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STATE OF SOUTH CAROLINA
EXEMPT ORGANIZATION BUSINESS TAX RETURN
 Due by the 15th day of the fifth month following the close of the taxable year.

SC 990-T
 (Rev. 11/21/22)
 3315

Income Tax period ending - -
 FEIN
 Name
 Mailing address
 City State ZIP
 Change of ☐ Address ☐ Accounting Period
☐ Check if you filed a federal or state extension.

County or counties in SC where property is located

Audit location: Street address

City State ZIP

Audit contact Phone number

Check if: ☐ Initial Return ☐ Amended Return

Check if:
☐ Merged ☐ Reorganized ☐ Final

Attach complete copy of federal return.

1. Federal unrelated business taxable income from federal tax returns	1.	00
2. Net adjustment from Schedule A and B, line 12	2.	00
3. Total net income as reconciled (add line 1 and line 2)	3.	00
4. If multi-state organization, enter amount from Schedule G, line 6; otherwise, enter amount from line 3	4.	00
5. South Carolina net operating loss carryover, if applicable	5.	< 00
6. South Carolina net income subject to tax (subtract line 5 from line 4)	6.	00
7. Tax (multiply line 6 by 5%)	7.	00
8. Nonrefundable credits from Schedule C, line 5 (attach SC1120TC)	8.	00
9. Balance of tax (subtract line 8 from line 7)	9.	00
10. Payments: (a) Tax withheld (attach 1099s or I-290s)	10a.	00
(b) Paid by declaration	10b.	00
(c) Paid with extension	10c.	00
Refundable credit: (d) Motor Fuel Income Tax Credit (attach I-385)	10d.	00
11. Total payments and refundable credit (add line 10a through line 10d)	11.	00
12. Balance of tax (subtract line 11 from line 9)	12.	00
13. (a) Interest	13a.	00
(b) Late file/pay penalty	13b.	00
(c) Declaration penalty (attach SC2220)	13c.	00
Total (add line 13a through line 13c) See penalty and interest instructions	13.	00
14. Total Income Tax, interest, and penalty (add line 12 and line 13)	14.	00
15. Overpayment (subtract line 9 from line 11)	00	To be applied as follows:
(a) Estimated Tax	00	(b) REFUND
		00

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**SCHEDULE A AND B ADDITIONS TO FEDERAL TAXABLE INCOME**

1. Taxes on or measured by income. 1. _____
2. Federal net operating loss 2. _____
3. _____ 3. _____
4. _____ 4. _____
5. Other additions (attach schedule). 5. _____
6. Total additions (add line 1 through line 5) 6. _____

DEDUCTIONS FROM FEDERAL TAXABLE INCOME

7. Interest on US obligations 7. _____
8. _____ 8. _____
9. _____ 9. _____
10. Other deductions (attach schedule) 10. _____
11. Total deductions (add line 7 through line 10) 11. _____
12. Net adjustment (subtract line 11 from line 6) Also enter on SC990-T, page 1, line 2 12. _____

SCHEDULE C SUMMARY OF INCOME TAX CREDITS (FROM SC1120TC)

1. Credit carryover from previous year's SC990-T, Schedule C (should match SC1120TC, Column A, line 13) 1. _____
2. Enter total credits from SC1120TC, Column B, line 13. (attach SC1120TC and tax credit schedules) 2. _____
3. Total credits (add line 1 and line 2) 3. _____
4. Tax from SC990-T, line 7 4. _____
5. Lesser of line 3 or line 4 (enter on SC990-T, line 8; should match SC1120TC, Column C, line 13) 5. _____
6. Enter credits lost due to statute (should match SC1120TC, Column D, line 13) 6. _____
7. Credit carryover (subtract line 5 and line 6 from line 3; should match SC1120TC, Column E, line 13) 7. _____

SCHEDULE D RESERVED
SCHEDULE E RESERVED

Sign Here Under penalty of law, I certify that I have examined this return, including accompanying annual report, statements, and schedules, and it is true and complete to the best of my knowledge.

Signature of officer		Officer's title		Email	
Print officer's name		Date		Phone number	
I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer.			Yes <input type="checkbox"/> No <input type="checkbox"/>		Print preparer's name
Preparer's signature		Date	Check if self-employed <input type="checkbox"/>	Preparer's phone number	
Firm's name (or yours if self-employed) and address				PTIN or FEIN	
				ZIP	

If this is an organization's final return, signing here authorizes the SCDOR to disclose that information with the South Carolina Secretary of State (SCSOS). You must close with the SCSOS and the SCDOR.

Taxpayer's signature	Date
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**Only multi-state organizations must complete Schedules F, G, and H****SCHEDULE F INCOME SUBJECT TO DIRECT ALLOCATION**

	Gross Amounts 1	Less: Related Expenses 2	Net Amounts Allocated Directly to SC and Other States 3	Net Amounts Allocated Directly to SC 4
1. Interest not connected with business				
2. Dividends received				
3. Rents				
4. Gains/losses on real property				
5. Gains/losses on intangible personal property				
6. Investment income directly allocated				
7. Total income directly allocated				
8. Income directly allocated to SC				

SCHEDULE G COMPUTATION OF TAXABLE INCOME OF MULTI-STATE ORGANIZATIONS

1. Total net income as reconciled from SC990-T, page 1, line 3	1.
2. Income subject to direct allocation to SC and other states from Schedule F, line 7	2.
3. Total net income subject to apportionment (subtract line 2 from line 1)	3.
4. Multiply line 3 by appropriate ratio from Schedule H-1, H-2, or H-3	4.
5. Income subject to direct allocation to SC from Schedule F, line 8	5.
6. Total SC net income (add line 4 and line 5). Also enter on SC990-T, page 1, line 4	6.

SCHEDULE H-1 COMPUTATION OF SALES RATIO

	Amount	Ratio
1. Total sales within South Carolina (see SC1120 instructions)		
2. Total sales everywhere (see SC1120 instructions)		
3. Sales ratio (line 1 divided by line 2)		%

Note: If there are no sales anywhere: Enter 100% on line 3 if South Carolina is the principal place of business.

Enter 0% on line 3 if the principal place of business is outside of South Carolina.

SCHEDULE H-2 COMPUTATION OF GROSS RECEIPTS RATIO

	Amount	Ratio
1. South Carolina gross receipts		
2. Amounts allocated to South Carolina on Schedule F	< >	
3. South Carolina adjusted gross receipts (subtract line 2 from line 1)		
4. Total gross receipts		
5. Total amounts allocated on Schedule F	< >	
6. Total adjusted gross receipts (subtract line 5 from line 4)		
7. Gross receipts ratio (line 3 divided by line 6)		%

SCHEDULE H-3 COMPUTATION OF RATIO FOR SECTION 12-6-2310 COMPANIES

	Amount	Ratio
1. Total within South Carolina (see SC 1120 instructions)		
2. Total everywhere		
3. Taxable ratio (line 1 divided by line 2)		%

INSTRUCTIONS

Filing requirements: In general, every corporation or unincorporated entity operating in South Carolina that is required to file the federal 990-T to report unrelated business income must file the SC990-T. You must attach a copy of your federal 990-T and supporting schedules to your SC990-T.

Basis of return: The unrelated business taxable income as shown on the federal 990-T is the basis for South Carolina taxable income plus or minus the modifications required by state law. For information on these state modifications, see the SC1120 instructions at dor.sc.gov/forms.

When to file: File the SC990-T by the 15th day of the fifth month after the end of the tax year.

Request for extension to file:

- **Need more time to file?** Request a filing extension by paying your balance due on our free online tax portal, MyDORWAY at dor.sc.gov/pay. Select **Business Income Tax Payment** to get started. Your payment automatically submits your filing extension request. No additional form or paperwork is required.
- If requesting your extension by mail, use the SC1120-T, Application for Automatic Extension of Time to File Corporate Tax Returns, available at dor.sc.gov/forms.
- If no tax is due and you requested a federal extension, the federal extension will be accepted as a South Carolina extension if your SC990-T is received within the time as extended by the IRS.
- Mark the **Extension** box on the front of this return if you filed a federal or state extension.
- There is no extension of time to pay. Any tax due must be paid by the due date to avoid late penalties and interest.

Line 5: After adding the federal net operating loss (NOL) to the federal taxable income in Schedule A, subtract the South Carolina NOL on line 5. The NOL deduction is the South Carolina net operating loss carryover that can be deducted in the current tax year. To be deductible, an NOL must have been incurred in an unrelated trade or business activity.

Line 10(d): Attach the I-385 if claiming the refundable Motor Fuel Income Tax Credit. The allowable credit is the lesser of the increase in South Carolina Motor Fuel User Fee you paid during the tax year or the preventative maintenance costs you incurred in South Carolina during the tax year. For more information on the credit, refer to the I-385 instructions, available at dor.sc.gov/forms and SC Revenue Ruling #17-6, available at dor.sc.gov/policy.

Line 13: Calculate penalty and interest using the Penalty and Interest Calculator, available at dor.sc.gov/calculator.

Avoid penalties and interest by filing and paying the tax when it is due.

- If an organization fails to file its tax return when due (including any extensions), it will be subject to a failure to file penalty.
- If an organization fails to pay tax by the due date, a failure to pay penalty must be added to the tax.
- If an organization underpays its Estimated Tax, complete the SC2220, Underpayment of Estimated Tax by Corporations, and attach it to the return. If your organization owes a penalty, show the amount in the space provided. If your organization is due a refund, subtract the penalty amount from the overpayment on line 15. The SC2220 is available at dor.sc.gov/forms.
- If an organization fails to pay the tax due, it will be charged interest at the rate provided under IRC Sections 6621 and 6622.

Attach a complete copy of your federal return.

Have a balance due? **Pay online! It's quick and easy!** Use our free online tax portal, MyDORWAY, at dor.sc.gov/pay. Select **Business Income Tax Payment** to get started.

If you pay by check, make your check payable to SCDOR and include your name, FEIN, tax year, and SC990-T in the memo.

Mail Balance Due returns to:

SCDOR
Corporate Taxable
PO Box 100151
Columbia, SC 29202

Mail Refund or Zero Tax returns to:

SCDOR
Corporate Refund
PO Box 125
Columbia, SC 29214-0032