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STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE  
**APPLICATION FOR AUTOMATIC EXTENSION  
OF TIME TO FILE CORPORATE TAX RETURN**

**SC1120-T**  
(Rev. 7/31/19)  
3096

SC Corporate File #	Income Tax period ending (MM-YY)
	-
FEIN	

Corporate name and address

_____	1. Estimated tax due. . . . .	▶	_____	.00
_____	(Do not enter less			
_____	than zero)			
	2. Total capital and paid in surplus			
	_____ x .001 plus			
	\$15 but not less			
	than \$25 minimum			
	License Fee. . . . .	▶	_____	.00
	(Do not enter less			
	than zero)			
	3. Balance due. . . . .	▶	_____	.00
	(line 1 plus line 2)			

Check if:

- First-time filer who has not filed a CL-1
- S Corporation
- Consolidated Return
- Bank or Savings & Loan
- Utility or Electric Cooperative
- Exempt Organization

**INSTRUCTIONS**

**Save time and paper!** Request your extension to file by paying your balance due on our free tax portal, MyDORWAY, at **dor.sc.gov/pay**. Select Business Income Tax Payment to get started. Your payment on MyDORWAY automatically submits your filing extension request. No additional form or paperwork is required.

To request a six month extension to file, complete the following on or before the original Corporate Tax return due date:

1. submit an SC1120-T
2. pay ALL of the Corporate Income Tax due
3. pay ALL of the Corporate License Fee due

If the corporation has not fulfilled its filing requirements for any previous period, we cannot grant an extension, and the return will be delinquent if it was not filed by the original due date. We will not send notice of the invalid extension. If you do not anticipate owing tax, and you requested a federal extension of time to file your federal Income Tax return, we will accept a copy of the properly filed federal extension as long as the Corporate return is received within the extended time allowed by the IRS.

Only one SC1120-T is needed to extend a South Carolina consolidated Corporate Tax return. A single payment may be made for the entire consolidated group. You do not need to list each member included in the consolidated return. We will accept a federal extension if all corporations in the consolidated group have filed or are included in a federal extension.

An underpayment penalty will apply if the extension payment is less than 90% of the actual amount due for the period. The penalty is based on the difference between the amount paid and the amount due. This penalty applies from the date the tax was due until you pay in full.

Mail to: **SCDOR, Corporate Voucher, PO Box 100153, Columbia SC 29202**. Include Business Name and FEIN on the form and in the memo of the check.

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Check the box for:

- First-time filer if this is your first Corporate Tax return filed and you have not filed a CL-1, Initial Annual Report of Corporations.
- S Corporation if you are an entity taxed as a corporation under Subchapter S of the Internal Revenue Code.
- Consolidated Return if a single consolidated Corporate Tax return will be filed for two or more corporations. (File one SC1120-T for the entire group. Calculate the Income Taxes and License Fees separately for each corporation included in the consolidated group.)
- Bank or Savings & Loan if you are an entity taxed as a bank under SC Code Section 12-11-20 or as a Savings and Loan under SC Code Section 12-13-30.
- Utility or Electric Cooperative if you file an SC1120U or CL-4 and are subject to the Corporate License Fee under SC Code Section 12-20-100.
- Exempt Organization if you are an entity reporting unrelated business income based on IRC Section 501(b) and SC Code Section 12-6-540.

**Line 1.** Estimated amount of Income Tax due: subtract (a) withholding credited to the taxpayer, (b) estimated Income Tax payments (including last year's overpayment transferred), and (c) Income Tax credits. Do not enter an amount less than \$0. Enter \$0 if filing CL-4.

A tax of 5% is due on the South Carolina taxable income of corporations, S Corporations, and nonprofit entities that have income subject to tax under federal law.

**Line 2.** License Fee due. Subtract credits against License Fees. Do not enter an amount less than \$0. Enter \$0 if filing SC990T, SC1101B, or SC1104.

Most corporations owe an annual License Fee under SC Code Section 12-20-50. The License Fee is equal to \$15 plus an additional 0.1% of capital stock and paid-in or capital surplus of the corporation, based on the corporation's records on the first day of the tax year. When a corporation does business or uses its capital partly within and partly outside of South Carolina, apportion the License Fee using the same apportionment ratio used for Income Tax purposes. The minimum License Fee is \$25.

A waterworks company, power company, electric cooperative, light company, gas company, telephone company, telegraph company, express company, street railway company, or navigation company owes a License Fee under SC Code Section 12-20-100 equal to:

- 0.1% of fair market value of property owned and used within South Carolina in the conduct of business, as determined by the SCDOR for property tax purposes for the prior taxable year; plus
- 0.3% of gross receipts derived from services rendered from regulated business within South Carolina during the prior taxable year. For electric cooperatives, this component only applies to distribution electric cooperatives.

Entities not taxed as corporations under Subchapter C or S of the Internal Revenue Code are not responsible for Corporate License Fees. Corporations listed in SC Code Section 12-20-110 are also exempt.

**Line 3.** Add lines 1 and 2 and pay this amount.

If you owe \$15,000 or more in connection with any SCDOR return, you must file and pay electronically according to SC Code Section 12-54-250.

**Reminders:**

- Do not mail the SC1120-T if you made your extension payment online.
- When you file your Corporate Tax return, mark the extension box on the front of the return showing that you filed for a state or federal extension.
- On the appropriate line of your Income Tax return, claim the amount paid on your SC1120-T as Income Tax and/or License Fee.