



# New York Corporate Partner's Schedule K-1

Tax Law – Article 9-A

# IT-204-CP

Final K-1

Amended K-1

For calendar year 2021 or tax year beginning  and ending

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at [www.tax.ny.gov](http://www.tax.ny.gov)).

## Partnership's information

Partnership's name (as shown on Form IT-204)	Partnership's EIN
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**A** Mark an **X** in the box if either applies to your entity  Publicly traded partnership  Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

## Partner's information (see instructions)

Partner's name			Partner's EIN
Partner's address			
City	State	ZIP code	

**C** The partner is a (mark an **X** in the appropriate box)  General partner or LLC member-manager  Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? (Mark an **X** in the appropriate box, if known.)

C corporation  S corporation  Partnership

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income of the partner (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes  No

**G** Partner's share of profit, loss, and capital

		Beginning	Ending
1) Profit .....	<b>G1</b>	%	%
2) Loss .....	<b>G2</b>	%	%
3) Capital .....	<b>G3</b>	%	%

**H** Partner's share of liabilities at the end of the year

1) Nonrecourse .....	<b>H1</b>	<input type="text"/>
2) Qualified nonrecourse financing .....	<b>H2</b>	<input type="text"/>
3) Recourse .....	<b>H3</b>	<input type="text"/>

**I** Partner's capital account analysis

1) Beginning capital account .....	<b>I1</b>	<input type="text"/>
2) Capital contributed during the year – cash .....	<b>I2</b>	<input type="text"/>
3) Capital contributed during the year – property .....	<b>I3</b>	<input type="text"/>
4) Current year increase (decrease) .....	<b>I4</b>	<input type="text"/>
5) Withdrawals and distributions – cash .....	<b>I5</b>	<input type="text"/>
6) Withdrawals and distributions – property .....	<b>I6</b>	<input type="text"/>
7) Ending capital account .....	<b>I7</b>	<input type="text"/>
8) Method of accounting (mark an <b>X</b> in the appropriate box)		
<input type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Book <input type="checkbox"/> Other (submit explanation)		



J Was Form CT-2658-E filed with the partnership? ..... J Yes  No

K NYS estimated tax paid on behalf of partner (from Form CT-2658)

		Date	Amount
1) First installment .....	K1		
2) Second installment .....	K2		
3) Third installment .....	K3		
4) Fourth installment .....	K4		
Total NYS estimated tax paid on behalf of partner (add lines K1 through K4) .....	K		

L Was the partnership required to report any nonqualified deferred compensation, as required by IRC § 457A, on its 2021 federal return? (see instructions) ..... L Yes  No

**Partner's share of entire net income (ENI) information when the corporate partner's New York tax filing status is a C corporation**

**ENI addition modifications**

1 Total additions ..... 1

	A - Number	B - Amount		A - Number	B - Amount
1a	EA -		1d	EA -	
1b	EA -		1e	EA -	
1c	EA -		1f	EA -	

**ENI subtraction modifications**

2 Total subtractions ..... 2

	A - Number	B - Amount		A - Number	B - Amount
2a	ES -		2d	ES -	
2b	ES -		2e	ES -	
2c	ES -		2f	ES -	

**Partner's proportionate part of assets and liabilities (for New York C corporate partners only)**

	Average value
3 Total assets .....	3
4 Real property and marketable securities included on line 3 .....	4
5 Real property and marketable securities at fair market value (FMV).....	5
6 Average value of adjusted total assets .....	6
7 Total liabilities .....	7
8 Liabilities <b>directly</b> attributable to business capital .....	8
9 Liabilities <b>directly</b> attributable to investment capital .....	9



**Partner's proportionate part of items related to investment capital under Article 9-A** (for New York C corporate partners only)

**Part 1 – Investment capital that generates income claimed not taxable by New York under the U.S. Constitution**

Description of asset (identify each asset, and enter number of shares (if applicable) and date acquired here; for each asset complete columns D through G on the corresponding lines below; enter only directly owned assets in items A through F and Total from additional sheet(s))

For each item listed, in columns A through G, enter the information for the partnership as a **whole**.

Item	A – Description of asset			B – Number of shares acquired, if applicable	C – Date acquired	
A						
B						
C						
D						
E						
F						
Item	D Number of shares sold, if applicable	E Date sold	F Average FMV	G Liabilities <b>directly</b> attributable	H Net average FMV	
A						
B						
C						
D						
E						
F						
Total from additional sheet(s) .....						
Total from partnerships .....						
<b>10</b> Total proportionate part of columns F and G (see instructions) .....			<b>10</b>			

**Part 2 – Investment capital – stocks actually held more than one year**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below; enter only directly owned investments in items A through F and Total from additional sheet(s))

For each item listed, in columns A through G, enter the information for the partnership as a **whole**.

Item	A – Name/CUSIP/CINS/lot number			B – Number of shares acquired	C – Date acquired	
A						
B						
C						
D						
E						
F						
Item	D Number of shares sold	E Date sold	F Average FMV	G Liabilities <b>directly</b> attributable	H Net average FMV	
A						
B						
C						
D						
E						
F						
Total from additional sheet(s) .....						
Total from partnerships .....						
<b>11</b> Total proportionate part of columns F and G (see instructions) .....			<b>11</b>			



**Part 3 – Investment capital – stocks presumed held more than one year**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns F and G on the corresponding lines below; enter only directly owned investments in items A through F and Total from additional sheet(s))

For each item listed, in columns A through G, enter the information for the partnership as a **whole**.

Item	A – Name/CUSIP/CINS/lot number		B – Number of shares acquired	C – Date acquired	
A					
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV	G Liabilities <b>directly</b> attributable	H Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheet(s) .....					
Total from partnerships .....					
<b>12</b> Total proportionate part of columns F and G (see instructions) .....			<b>12</b>		

**Part 4 – Total investment capital**

**13** Total average FMV and liabilities **directly** attributable (add lines 10, 11, and 12 in columns F and G) .....

<b>13</b>			
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**Part 5 – Prior year investment capital – stocks that did not meet holding period requirement**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below; enter only directly owned investments in items A through F and Total from additional sheet(s))

For each item listed, in columns A through G, enter the information for the partnership as a **whole**.

Item	A – Name/CUSIP/CINS/lot number		B – Number of shares acquired	C – Date acquired	
A					
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV as previously reported	G Liabilities <b>directly</b> attributable as previously reported	H Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheet(s) .....					
Total from partnerships .....					
<b>14</b> Total proportionate part of columns F and G (see instructions) .....			<b>14</b>		



**Part 6 – Prior year gross investment income for stocks that did not meet holding period requirement**

15	Prior year <b>presumed</b> gross investment income from stocks presumed in the prior year to be held more than one year that failed to meet the presumption ( <i>see instructions</i> ) .....	15	
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**Partner’s share of items related to investment and other exempt income under Article 9-A (for New York C corporate partners only)**

16	Gross exempt cross-article dividends .....	16	
17	Gross exempt controlled foreign corporation (CFC) income.....	17	
18	Gross exempt unitary corporation dividends .....	18	
19	Gross investment income from investments generating income not taxable by New York State under the U.S. Constitution .....	19	
20	Dividend income from investment capital from stocks <b>actually</b> held more than one year.....	20	
21	Net capital gains or losses from investment capital from stocks <b>actually</b> held more than one year .....	21	
22	Dividend income from investment capital from stocks <b>presumed</b> held more than one year.....	22	

**Partner’s share of items related to interest deductions directly attributable to investment and other exempt income under Article 9-A (for New York C corporate partners only)**

23	Interest expense per federal Form 1065, line 15 .....	23	
24	Interest deductions <b>directly</b> attributable to income reported on line 16 .....	24	
25	Interest deductions <b>directly</b> attributable to income reported on line 17 .....	25	
26	Interest deductions <b>directly</b> attributable to income reported on line 18 .....	26	
27	Interest deductions <b>directly</b> attributable to income reported on line 19 .....	27	
28	Interest deductions <b>directly</b> attributable to income reported on line 20 .....	28	
29	Interest deductions <b>directly</b> attributable to income reported on line 21 .....	29	
30	Interest deductions <b>directly</b> attributable to income reported on line 22 .....	30	
31	Interest deductions <b>directly</b> attributable to <b>business</b> capital .....	31	

**Partner’s share and proportionate part of items related to subtraction modification for qualified banks**

32	Qualified residential loan portfolio assets .....	32	
33	Gross interest income from qualifying loans .....	33	
33a	Gross interest income from all loans .....	33a	
33b	Gross interest expense from all loans .....	33b	

**Partner’s share and proportionate part of items related to manufacturing**

34	Total receipts from the sale of goods by manufacturing .....	34	
35	New York adjusted basis of qualified manufacturing property .....	35	
35a	Number of employees employed in manufacturing in New York.....	35a	



**Partner's share of New York modifications** (for New York S corporate partners only)

**36** New York State additions

	Number	A - Total amount
36a	E A -	
36b	E A -	
36c	E A -	
36d	E A -	
36e	E A -	
36f	E A -	

37 Total addition modifications (total of column A, lines 36a through 36f) ..... **37**

**38** New York State subtractions

	Number	A - Total amount
38a	E S -	
38b	E S -	
38c	E S -	
38d	E S -	
38e	E S -	
38f	E S -	

39 Total subtraction modifications (total of column A, lines 38a through 38f) ..... **39**

**40** Additions to itemized deductions

	Letter	Amount
40a		
40b		
40c		
40d		
40e		
40f		

41 Total additions to itemized deductions (add lines 40a through 40f) ..... **41**

**42** Subtractions from itemized deductions

	Letter	Amount
42a		
42b		
42c		
42d		
42e		
42f		

43 Total subtractions from itemized deductions (add lines 42a through 42f) ..... **43**



**Partner's share of income, deductions, etc. (from federal Form 1065, Schedule K-1)**

**Partner's distributive share items**

44	Ordinary business income (loss) .....	44	
45	Net rental real estate income (loss) .....	45	
46	Other net rental income (loss) .....	46	
47	Guaranteed payments .....	47	
48	Interest income .....	48	
49	Ordinary dividends .....	49	
50	Royalties .....	50	
51	Net short-term capital gain (loss) .....	51	
52	Net long-term capital gain (loss) .....	52	
53	Net section 1231 gain (loss) .....	53	
54	Other income (loss) .....	54	
	Identify:		
55	Section 179 deduction .....	55	
56	Other deductions .....	56	
	Identify:		
57	Tax-exempt income and nondeductible expenses .....	57	
58	Distributions – cash and marketable securities .....	58	
59	Distributions – other property .....	59	
60	Other items not included above that are required to be reported separately to partners .....	60	
	Identify:		

**Partner's credit information (see instructions)**

**Part 1 – Flow-through credit bases and information**

**Brownfield redevelopment tax credit (Form CT-611, Form CT-611.1, or Form CT-611.2)**

		A – Form CT-611	B – Form CT-611.1	C – Form CT-611.2
61	Site preparation credit component .....	61		
62	Tangible property credit component .....	62		
63	On-site groundwater remediation credit component ...	63		
64	This line intentionally left blank .....	64		
65	This line intentionally left blank .....	65		

**QEZE tax reduction credit (Form CT-604-CP)**

66	QEZE employment increase factor .....	66	
67	QEZE zone allocation factor .....	67	
68	QEZE benefit period factor .....	68	

**Excelsior jobs program tax credit (Form CT-607)**

69	Excelsior jobs tax credit component .....	69	
70	Excelsior investment tax credit component .....	70	
71	Excelsior research and development tax credit component .....	71	
72	Excelsior real property tax credit component .....	72	
72a	Excelsior child care services tax credit component .....	72a	



**Partner's credit information (continued)**

**Farmers' school tax credit (Form CT-47)**

73 Acres of qualified agricultural property.....	73	
74 Acres of qualified conservation property.....	74	
75 Eligible school district property taxes paid .....	75	
76 Acres of qualified agricultural property converted to nonqualified use .....	76	

**Other flow-through credit bases and information**

Credit bases

Code		Amount	Code		Amount
77a			77d		
77b			77e		
77c			77f		

Credit information

Code		Information	Code		Information
77g			77j		
77h			77k		
77i			77l		

**Part 2 – Flow-through credits, addbacks, and recaptures**

78 Flow-through credits

Code		Amount	Code		Amount
78a			78e		
78b			78f		
78c			78g		
78d			78h		

79 Addbacks of credits and recaptures

Code		Amount	Code		Amount
79a			79d		
79b			79e		
79c			79f		

**Part 3 – START-UP NY tax elimination credit information (Form CT-638)**

80 START-UP NY business certificate number (Form DTF-74) .....	80	
81 Year of START-UP NY business tax benefit period .....	81	
82 START-UP NY area allocation factor .....	82	

**Partner's share of apportionment and Metropolitan Commuter Transportation District (MCTD) information**

**Part 1**

- During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in New York State? (mark an X in the appropriate box)..... Yes  No
- During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in the MCTD? (mark an X in the appropriate box) ..... Yes  No

**Average value of property**

Average value of property		A – MCTD	B – New York State
3 Real estate owned .....	3		
4 Real estate rented .....	4		
5 Inventories owned .....	5		
6 Tangible personal property owned .....	6		
7 Tangible personal property rented .....	7		





Part 2 Receipts from:		A MCTD	B New York State	C Everywhere
<b>Section 210-A.2</b>				
1	Sales of tangible personal property .....	1		
2	Sales of electricity .....	2		
3	Net gains from sales of real property .....	3		
<b>Section 210-A.3</b>				
4	Rentals of real and tangible personal property .....	4		
5	Royalties from patents, copyrights, trademarks, and similar intangible personal property .....	5		
6	Sales of rights for certain closed-circuit and cable TV transmissions of an event.....	6		
<b>Section 210-A.4</b>				
7	Sale, licensing, or granting access to digital products...	7		
7a	Sale, licensing, or granting access to digital products...	7a		
8	This line intentionally left blank .....	8		
<b>Section 210-A.5(a)(2)(A)</b>				
9	Interest from loans secured by real property .....	9		
10	Net gains from sales of loans secured by real property ...	10		
11	Interest from loans <b>not</b> secured by real property <input type="checkbox"/>	11		
12	Net gains from sales of loans <b>not</b> secured by real property <input type="checkbox"/>	12		
<b>Section 210-A.5(a)(2)(B) <input type="checkbox"/></b>				
13	Interest from federal debt .....	13		
14				
15	Interest from NYS and its political subdivisions debt	15		
16	Net gains from federal, NYS, and NYS political subdivisions debt	16		
17	Interest from other states and their political subdivisions debt .....	17		
18	Net gains from other states and their political subdivisions debt .....	18		
<b>Section 210-A.5(a)(2)(C) <input type="checkbox"/></b>				
19	Interest from asset-backed securities and other government agency debt .....	19		
20	Net gains from government agency debt or asset-backed securities sold through an exchange..	20		
21	Net gains from all other asset-backed securities .....	21		
<b>Section 210-A.5(a)(2)(D) <input type="checkbox"/></b>				
22	Interest from corporate bonds .....	22		
23	Net gains from corporate bonds sold through broker/dealer or licensed exchange .....	23		
24	Net gains from other corporate bonds .....	24		
<b>Section 210-A.5(a)(2)(E)</b>				
25	Net interest from reverse repurchase and securities borrowing agreements .....	25		
<b>Section 210-A.5(a)(2)(F)</b>				
26	Net interest from federal funds .....	26		
<b>Section 210-A.5(a)(2)(I) <input type="checkbox"/></b>				
27	Net income from sales of physical commodities .....	27		
<b>Section 210-A.5(a)(2)(J) <input type="checkbox"/></b>				
28	Marked to market net gains .....	28		



<b>Part 2</b>		<b>A</b>	<b>B</b>	<b>C</b>	
<b>Receipts from:</b>		<b>MCTD</b>	<b>New York State</b>	<b>Everywhere</b>	
<b>Section 210-A.5(a)(2)(H)</b> <input type="checkbox"/>					
<b>210-A.5(a)(2)(G)</b> <input type="checkbox"/>					
<b>29</b>	Interest from other financial instruments .....				<b>29</b>
<b>30</b>	Net gains from other financial instruments .....				<b>30</b>
<b>30a</b>	Net gains from other financial instruments (broker/dealer/exchange) .....				<b>30a</b>
<b>30b</b>	Other income from other financial instruments .....				<b>30b</b>
<b>30c</b>	Other income from other financial instruments (broker/dealer/exchange) .....				<b>30c</b>
<b>30d</b>	Dividends from stock that is business capital .....				<b>30d</b>
<b>30e</b>	Net gains from sales of stock that is business capital ...				<b>30e</b>
<b>30f</b>	Net gains from sales of partnership interests .....				<b>30f</b>
<b>Section 210-A.5(b)</b>					
<b>31</b>	Brokerage commissions .....	<b>31</b>			
<b>32</b>	Margin interest earned on behalf of brokerage accounts	<b>32</b>			
<b>33</b>	Fees for advisory services for underwriting or management of underwriting .....	<b>33</b>			
<b>34</b>	Receipts from primary spread of selling concessions	<b>34</b>			
<b>35</b>	Receipts from account maintenance fees .....	<b>35</b>			
<b>36</b>	Fees for management or advisory services .....	<b>36</b>			
<b>37</b>	Interest from an affiliated corporation .....	<b>37</b>			
<b>Section 210-A.5(c)</b>					
<b>38</b>	Interest, fees, and penalties from credit cards .....	<b>38</b>			
<b>39</b>	Service charges and fees from credit cards .....	<b>39</b>			
<b>40</b>	Receipts from merchant discounts .....	<b>40</b>			
<b>41</b>	Receipts from credit card authorizations and settlement processing .....	<b>41</b>			
<b>42</b>	Other credit card processing receipts .....	<b>42</b>			
<b>Section 210-A.5(d)</b>					
<b>43</b>	Receipts from certain services to investment companies	<b>43</b>			
<b>44</b>	This line intentionally left blank .....	<b>44</b>			
<b>Section 210-A.6</b>					
<b>45</b>	Receipts from railroad and trucking business .....	<b>45</b>			
<b>Section 210-A.6-a</b>					
<b>46</b>	Receipts from the operation of vessels .....	<b>46</b>			
<b>Section 210-A.7</b>					
<b>47</b>	Receipts from air freight forwarding .....	<b>47</b>			
<b>48</b>	Receipts from other aviation services .....	<b>48</b>			
<b>Section 210-A.8</b>					
<b>49</b>	Advertising in newspapers or periodicals .....	<b>49</b>			
<b>50</b>	Advertising on television or radio .....	<b>50</b>			
<b>51</b>	Advertising via other means .....	<b>51</b>			
<b>Section 210-A.9</b>					
<b>52</b>	Transportation or transmission of gas through pipes	<b>52</b>			
<b>Section 210-A.10</b>					
<b>53</b>	Receipts from other services/activities not specified	<b>53</b>			
<b>53a</b>	Receipts from other services/activities not specified	<b>53a</b>			



<b>Payroll</b>		<b>A</b> MCTD	<b>B</b> New York State
<b>54</b>	Wages and other compensation of employees except general executive officers	<b>54</b>	
<b>55</b>	Average number of individuals employed full time in New York State (excluding employees with partnership-wide authority) .....		<b>55</b>

<b>Gross proceeds or receipts from certain sales (for apportionment purposes) (see instructions)</b>		<b>A</b> MCTD	<b>B</b> New York State	<b>C</b> Everywhere
<b>56</b>	Sales of loans secured by real property .....	<b>56</b>		
<b>57</b>	Sales of loans <b>not</b> secured by real property .....	<b>57</b>		
<b>58</b>	Sales of other asset-backed securities .....	<b>58</b>		
<b>59</b>	Sales of corporate bonds .....	<b>59</b>		
<b>60</b>	Sales of physical commodities.....	<b>60</b>		

**Marked to market net gain or loss from deemed sales (for apportionment purposes)**

<b>61</b>	Of loans secured by real property .....	<b>61</b>	
<b>62</b>	Of loans <b>not</b> secured by real property .....	<b>62</b>	
<b>63</b>	Of federal debt instruments .....	<b>63</b>	
<b>64</b>	Of New York State and its political subdivisions debt instruments .....	<b>64</b>	
<b>65</b>	Of other states and their political subdivisions debt instruments .....	<b>65</b>	
<b>66</b>	Of government agency debt or asset-backed securities (through exchange) .....	<b>66</b>	
<b>67</b>	Of all other asset-backed securities .....	<b>67</b>	
<b>68</b>	Of corporate bonds through licensed exchange or broker/dealer .....	<b>68</b>	
<b>69</b>	Of other corporate bonds .....	<b>69</b>	
<b>70</b>	Of physical commodities .....	<b>70</b>	
<b>71</b>	Of other financial instruments of one type .....	<b>71</b>	

**Items related to repurchase agreements and securities borrowing/lending agreements**

<b>72</b>	Value of reverse repurchase agreements when partnership is purchaser/lender.....	<b>72</b>	
<b>73</b>	Value of borrowing agreements when partnership is securities borrower.....	<b>73</b>	
<b>74</b>	Value of repurchase agreements when partnership is seller/borrower .....	<b>74</b>	
<b>75</b>	Value of lending agreements when partnership is securities lender .....	<b>75</b>	
<b>76</b>	Interest income from reverse repurchase agreements and securities borrowing agreements ..	<b>76</b>	
<b>77</b>	Interest expense from repurchase agreements and securities lending agreements .....	<b>77</b>	

**Partner's share of New York adjustments due to decoupling from the IRC (see instructions)**

<b>1</b>	Total of New York additions.....	<b>1</b>	
<b>2</b>	Total of New York subtractions.....	<b>2</b>	

