

Department of Taxation and Finance

Claim for QEZE Tax Reduction Credit

CT-604

Tax Law – Article 1, Section 16; Article 9-A, Section 210-B.6; and Article 33, Section 1511(s)

Note: You must file all pages (1 the either Section 1 (pages 1 through						elow and then	complete
		All filers mu	ıst enter tax pe	eriod: beginning		ending	
Legal name of corporation			·	E	mployer identific	ation number (E	ĒIN)
Name of empire zone(s)							
File this form with your corporation				s-S, CT-33, CT-3	3-NL, or CT-33	-A.	
Mark an X in the appropriate bo							
Are you a clean energy enterprise	, ,						No ●
Are you a QEZE first certified between	•			•		•	
it owns or leases that is located in an	empire zone (EZ	Z) and that is sub	ject to a BCA e	xecuted prior to Ja	anuary 1, 2006?	' Yes ●	No ●
Section 1 - For QEZEs	first certific	ed prior to	April 1, 20	005 (see Impo	ortant informa	ation <i>in the ir</i>	nstructions)
Date of first certification by Empir including retention certificates)							
,							
Schedule A – Employmen			_	-			
Part 1 – EZ employment – Coperiod: Include employees within	omputation of thall EZs even if y	ne employment you are not cert	number within tified in all of th	all EZs for the onese zones (see	current tax yea instructions).	r and in the fiv	/e-year base
Current tax year employment nu	mber	March 31	June 30	September 30	December 3	1 T	lotal l
Number of full-time employees w	vithin all EZs			·			
1 Current tax year employmen		all EZs (do not	round; see instr	ructions)	• 1		
Base period employment number	Tax year ending (mm-yy)	March 31	June 30	September 30	December 3	1 T	Total Total
a Number in base year 1							
b Number in base year 2							
c Number in base year 3							
d Number in base year 4							
e Number in base year 5							
f Total number of full-time emp	lovees within al	l EZs in the bas	se period				
2 Base period employment nui							
2 Base period omployment had	mbor within an i	(40 1101 10411	a, oce menaene	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		•	
3 Does the amount on line 1 e	qual or exceed	the amount on	line 2? (see in	nstructions)	3	Yes	No 🗌
Part 2 - New York State emp	-					ide New York	State and
outside all EZs (whether or not you							
Current tax year employment nu		March 31	June 30		December 3		Total
Number of full-time employees in New York State and outside all E	nside Zs						
4 Current tax year employmen		New York Stat	te and outside	all EZs (do not r	ound) • 4	ı	
Base period employment number	1	March 31	June 30		December 3		- Total
a Number in base year 1	(IIIII-yy)						
b Number in base year 1 b Number in base year 2							
c Number in base year 3							
d Number in base year 4							
f Total number of full-time emp	 nvees inside N	L Aw York State (and outside all	 F7s in the base	e period	 	
	-						
5 Base period employment nui	inder miside ive	w fork state an	iu outside all E	±∠s (ao not round	<i>y</i> ● <u> </u>	<u> </u>	
6 Does the amount on line 4 e	qual or exceed	the amount on	line 5? (see in	nstructions)	6	Yes	No

ie	st year to (mm-yy)	March 31	June 30	September 30	December 31	Total
Nu	mber of full-time employees within the EZs					
7	Test year employment number within the EZ	s in which you	are certified (s	ee instructions)	• 7	
3c	hedule C – Employment increase t	actor (see in	structions)			
0	Current toy year ampleyment number within	the E7e in whi	ob vou ore cor	tified (ass instruct	(iona) - 0	
8	Current tax year employment number within Test year employment number within the EZ		-			
0	Subtract line 9 from line 8	-				
1	Divide line 10 by line 9 (carry result to four decima					
2	Divide line 10 by 100 (carry result to four deciri					
_	Employment increase factor (enter the greater					
J						
J				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	hedule D – Zone allocation factor (A	В
						B New York State
Sc		see instructio	ns)		A	_
Sc 4	hedule D – Zone allocation factor (see instructio	ns)		A	_
13 Sc 14 15	hedule D – Zone allocation factor (Average value of property (see instructions)	'see instructio	ns) 3; carry result	14	A	_
Sc 14 15	hedule D – Zone allocation factor (Average value of property (see instructions) EZ property factor (divide line 14, column A by	'see instructio	ns) 3; carry result	14	A	_
6C 4 5	Average value of property (see instructions) EZ property factor (divide line 14, column A by to four decimal places)	line 14, column E	ns) 3; carry result eneral	14	A	_

17

18

(continued)



17 EZ payroll factor (divide line 16, column A by line 16, column B; carry result

19 Zone allocation factor (divide line 18 by two; carry result to four decimal

			QEZE tax redu				
0					penefit period factor (from table below)		
1			. ,				
4	QEZE tax i	reduction cred	it (multiply line 20 b	y line 21 by line	e 22 by line 23)	• 24	
a	t 2 – Appl	ication of Q	EZE tax reduct	ion credit (see instructions)		
5	Enter your	franchise tax l	before credits (se	e instructions)		• 25	
6	Tax credits	claimed befor	re the QEZE tax r	eduction cred	it (if applying multiple credits on your		
			,				
7	Subtract lin	ne 26 from line	25			• 27	
3	Enter appr	•					
			ıals 1.0, enter 0 . If	line 19 is less	than 1.0, see instructions		
		- Enter 250					
					n combined group by 250		
		•					
)	QEZE tax ı	reduction credi	it used (see instru	ctions)			
		Benefit perio	d factor table*		* For taxpayers first certified prior to reduction credit is generally availal		
7	ax year of	Benefit period		Benefit period	that continue to qualify.	ble for up to 14 yea	iis ioi taxpayei
Э	nefit period	factor **	benefit period	factor **	**For an owner of a qualified investr	ment project or a sig	nnificant canita
	1 - 10	1.0	13	0.4	investment project, the benefit per	riod factor will be 1.	0 during the
	11	8.0	14	0.2	entire business tax benefit period.		
	12	0.6	15	0.0	Find the tax year of your business to period factor for that year (from Ben	ax benefit period. E	nter the benefi
С	hedule F	– Related e	entities		period lactor for that year (from Berr	em period racion ta	bic) on line 20
			ny related busine		ach additional sheets if necessary. htity is related.		
			Nan	ne		EIN	
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_							



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Claim for QEZE Tax Reduction Credit

Section 2 – For QEZEs first certified on or after April 1, 2005 (see Important information in the instructions)

Note: You must file all pages (1 through 7) with your return. All taxpayers must complete the information above Section 1 on page 1 and then complete either Section 1 (pages 1 through 3) or Section 2 (pages 5 through 7). Do not complete both sections.

		All filers mu	st enter tax pei	riod: beginning		ending	
Legal name of corporation				E	mployer identificat	ion number (EIN)	
Name of empire zone(s)							
File this form with your corporation	franchise tax re	turn Form CT-3	s, CT-3-A, CT-3	3-S, CT-33, CT-3	3-NL, or CT-33-A	١.	
Date of first certification by Empir	e State Develo	oment <i>(mm-dd-y</i>	/y; attach copies	s of all Certificates	of Eligibility,		
including retention certificates)							
Schedule H – Employmer	nt test for QI	EZEs first c	ertified on	or after Apri	I 1, 2005 (see	instructions)	
Part 1 – EZ employment – Coperiod: Include employees within	omputation of th	e employment ou are not cert	number within tified in all of th	all EZs for the nose zones (see	current tax year a	and in the four-yea	ar base
Current tax year employment nu	mber	March 31	June 30	September 30	December 31	Total	
Number of full-time employees v	vithin all EZs						
31 Current tax year employmen	t number within	all EZs (do not	round; see instr	ructions)	• 31		
Base period employment number	Tax year ending (mm-yy)	March 31	June 30	September 30	December 31	Total	
a Number in base year 1							
b Number in base year 2							
c Number in base year 3							
d Number in base year 4							
e Total number of full-time emp	loyees within al	EZs in the bas	se period				
32 Base period employment nui	mber within all E	EZs (do not roun	d; see instructio	ons)	• 32		
33 Does the amount on line 31	exceed the am	ount on line 32	? (see instruction	ns)	33	Yes	No
Part 2 - New York State emp	oloyment – Co	mputation of th	ne employmen	t number in Nev	V York State for the	he current tax yea	r and in
the four-year base period (see inst	tructions)						
Current tax year employment nu	mber	March 31	June 30	September 30	December 31	Total	
Number of full-time employees in	New York State						
34 Current tax year employmen	t number in Nev	w York State (de	o not round)		• 34		
Base period employment number	Tax year ending (mm-yy)	March 31	June 30	September 30	December 31	Total	
a Number in base year 1							
b Number in base year 2							
c Number in base year 3							
d Number in base year 4							
e Total number of full-time emp	loyees in New \	ork State in the	e base period.				
35 Base period employment nui							
36 Does the amount on line 34		,	·		36	Ves 🗌	No 🗆



Test year _	to	(mm-yy)	March 31	June 30	Septemb	er 30	Decembe	r 31	Total
Number of	full-time employees v	within the EZs							
37 Test ye	ar employment numb	er within the EZ	s in which you	are certified (see instruction	ons)		37	
3chedule	J – Employmer	nt increase f	actor (see in	structions)					
8 Current	t tax year employmen	nt number within	the EZs in wh	ich you are ce	rtified <i>(see i</i>	nstruc	tions) •	38	
9 Test ye	ar employment numb	er within the EZ	s in which you	are certified (f	from line 37)			39	
O Subtract	ct line 39 from line 38							40	
1 Divide	line 40 by line 39 (carry	y result to four decima	al places; if line 39 is	zero and line 38 is g	greater than zei	ro, entei	1.0 here)	41	
2 Divide	line 40 by 100 <i>(carry r</i>	anult to four doois							
2 Employ								42	
	ment increase factor	(enter the greate	r of line 41 or 42,	, but not more th				-	
		(enter the greate	r of line 41 or 42,	, but not more th		enter		-	B New York State
Schedule	ment increase factor	enter the greate	r of line 41 or 42, see instructio	, but not more th	aan 1.0; also	enter	on line 51)	-	_
5chedule 4 Averag 5 EZ prop	ment increase factor	ee instructions)	r of line 41 or 42, 'see instruction Inc. 11 or 42,	, but not more th	44	enter	on line 51)	-	_
4 Averag 5 EZ prop to fou 6 Wages	e K – Zone allocate e value of property (sometry factor (divide line)	eee instructions)	r of line 41 or 42, See instruction line 44, column because es, excluding g	ons) B; carry result	44 45	enter	on line 51)	-	_
4 Averag 5 EZ prop to four Wages exec 7 EZ pay	e K – Zone alloca e value of property (solerty factor (divide line redecimal places) and other compensalutive officers (see instiroll factor (divide line 4)	ee instructions) 44, column A by tion of employe ructions)	r of line 41 or 42, (see instruction line 44, column becas, excluding gene 46, column B;	but not more the nns) B; carry result general carry result	44 45 46	enter	on line 51)	-	_
A Average S EZ properto four Wages exec EZ pay to four	e K – Zone alloca e Value of property (sometry factor (divide linear decimal places)	eee instructions) 44, column A by tion of employe ructions)	r of line 41 or 42, 'see instruction line 44, column B es, excluding g ne 46, column B;	but not more the cons) B; carry result carry result	44 45 46 47	enter	on line 51)	-	_

(continued)



Pai	rt 1 – Computation of QEZE tax reduction credit	
50	Tax year of the business tax benefit period ; benefit period factor (see instructions)	50
51	Employment increase factor (from line 43)	51
52	Zone allocation factor (from line 49)	. • 52
53	Tax factor (see instructions)	. • 53
54	QEZE tax reduction credit (multiply line 50 by line 51 by line 52 by line 53)	. • 54
Pai	t 2 – Application of QEZE tax reduction credit (see instructions)	
55	Enter your franchise tax before credits (see instructions)	. • 55
	Tax credits claimed before the QEZE tax reduction credit (if applying multiple credits on your	
00	franchise tax return, see instructions)	. • 56
57	Subtract line 56 from line 55.	
	Enter appropriate tax:	
	Article 9-A – If line 49 equals 1.0, enter 0 . If line 49 is less than 1.0, see instructions	
	Article 33 – Enter 250	
	Article 33 combined – Multiply number of taxable filers in combined group by 250	. • 58
59	Credit limitation (subtract line 58 from line 57)	
	QEZE tax reduction credit used (see instructions)	
Sc	hedule M – Related entities	
List See	the names and EINs of any related business entities. Attach additional sheets if necessary. Related persons in the instructions to determine if an entity is related.	
	Name	EIN
_		
1		

Schedule L – QEZE tax reduction credit (New York S corporations do not complete Schedule L; see instructions)

