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STATE OF SOUTH CAROLINA

**EXEMPT ORGANIZATION BUSINESS TAX RETURN**

Return is due on or before the 15th day of the 5th month following the close of the taxable year.

**SC 990-T**(Rev. 7/23/19)  
3315

SC file # \_\_\_\_\_

Income Tax period ending - -

FEIN \_\_\_\_\_

Name \_\_\_\_\_

Mailing address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Change of ☐ Address ☐ Accounting Period

Attach complete copy of federal return.

☐ Check if you filed a federal or state extension.Check if: ☐ Initial Return ☐ Amended Return

Check if:

☐ Merged ☐ Reorganized ☐ Final

County or counties in SC where property is located:

Audit location: street address, city, state, ZIP

Audit contact

Phone number

1. Federal unrelated business taxable income from the federal 990T .....	1.	00
2. Net adjustment from Schedule A and B, line 12 .....	2.	00
3. Total net income as reconciled (add line 1 and line 2).....	3.	00
4. If multi-state organization, enter amount from Schedule G, line 6; otherwise, enter amount from line 3.....	4.	00
5. Less South Carolina net operating loss carryover, if applicable .....	5.	< 00
6. South Carolina net income subject to tax (subtract line 5 from line 4) .....	6.	00
7. Tax: Multiply line 6 by 5% (.05) .....	7.	00
8. Nonrefundable credits from Schedule C, line 5 (attach SC1120-TC) .....	8.	00
9. Balance of tax (subtract line 8 from line 7. Enter the difference but not less than zero).....	9.	00
10. Payments: (a) Tax withheld (attach 1099s, I-290s, and/or W-2s).....	10a.	00
(b) Paid by declaration .....	10b.	00
(c) Paid with extension.....	10c.	00
Refundable credit: (d) Motor Fuel Income Tax Credit (attach I-385) .....	10d.	00
11. Total payments and refundable credit (add lines 10a through 10d).....	11.	00
12. Balance of tax (subtract line 11 from line 9) .....	12.	00
13. (a) Interest .....	13a.	00
(b) Late file/pay penalty.....	13b.	00
(c) Declaration penalty (attach SC2220) .....	13c.	00
Total: Add lines 13a through 13c. See instructions for penalty and interest. ....	13.	00
14. Total Income Tax, interest, and penalty (add lines 12 and 13) .....	14.	00
15. Overpayment (subtract line 9 from line 11) <span style="border: 1px solid black; padding: 2px;">00</span> To be applied as follows:		
(a) <b>Estimated Tax</b> <input type="checkbox"/> <span style="border: 1px solid black; padding: 2px;">00</span>	(b) <b>REFUND</b> <input type="checkbox"/>	00

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**SCHEDULE A AND B ADDITIONS TO FEDERAL TAXABLE INCOME**

1. Taxes on or measured by income. . . . . 1. \_\_\_\_\_  
2. Federal net operating loss . . . . . 2. \_\_\_\_\_  
3. \_\_\_\_\_ 3. \_\_\_\_\_  
4. \_\_\_\_\_ 4. \_\_\_\_\_  
5. Other additions (attach schedule). . . . . 5. \_\_\_\_\_  
6. Total additions (add lines 1 through 5) . . . . . 6. \_\_\_\_\_

**DEDUCTIONS FROM FEDERAL TAXABLE INCOME**

7. Interest on US obligations . . . . . 7. \_\_\_\_\_  
8. \_\_\_\_\_ 8. \_\_\_\_\_  
9. \_\_\_\_\_ 9. \_\_\_\_\_  
10. Other deductions (attach schedule) . . . . . 10. \_\_\_\_\_  
11. Total deductions (add lines 7 through 10) . . . . . 11. \_\_\_\_\_  
12. Net adjustment (subtract line 11 from line 6) Also enter on SC990-T, page 1, line 2 . . . . . 12. \_\_\_\_\_

**SCHEDULE C SUMMARY OF INCOME TAX CREDITS (FROM SC1120-TC)**

1. Credit carryover from previous year's SC990-T, Schedule C (Should match SC1120-TC, Column A, line 13) . . . . . 1. \_\_\_\_\_  
2. Enter total credits from SC1120-TC, Column B, line 13. (attach SC1120-TC) . . . . . 2. \_\_\_\_\_  
3. Total credits (add lines 1 and 2). . . . . 3. \_\_\_\_\_  
4. Tax from SC990-T, line 7 . . . . . 4. \_\_\_\_\_  
5. Lesser of line 3 or 4 (enter on SC990-T, line 8) (Should match SC1120-TC, Column C, line 13.) . . . . . 5. \_\_\_\_\_  
6. Enter credits lost due to statute (Should match SC1120-TC, Column D, line 13.) . . . . . 6. \_\_\_\_\_  
7. Credit carryover (subtract lines 5 and 6 from line 3) (Should match SC1120-TC, Column E, line 13.) . . . . . 7. \_\_\_\_\_

**SCHEDULE D RESERVED**  
**SCHEDULE E RESERVED****Sign  
Here**

As a principal officer of the corporation for which this return is made, I declare that this return, including accompanying annual report, statements, and schedules, has been examined by me and is to the best of my knowledge and belief, true and complete.

Signature of officer		Officer's title		Email	
Print officer's name		Date		Phone number	
I <b>authorize</b> the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer.		Yes <input type="checkbox"/> No <input type="checkbox"/>		Print preparer's name	
Preparer's signature		Date	Check if self-employed <input type="checkbox"/>	Preparer's phone number	
Firm's name (or yours if self-employed) and address		PTIN or FEIN		ZIP	

If this is an organization's final return, signing here authorizes the SCDOR to disclose that information with the South Carolina Secretary of State (SCSOS). You must close with the SCSOS and the SCDOR.

Taxpayer's signature

Date

33152042

**ONLY MULTI-STATE ORGANIZATIONS MUST COMPLETE SCHEDULES F, G, AND H****SCHEDULE F INCOME SUBJECT TO DIRECT ALLOCATION**

	Gross Amounts 1	Less: Related Expenses 2	Net Amounts Allocated Directly to SC and Other States 3	Net Amounts Allocated Directly to SC 4
1. Interest not connected with business				
2. Dividends received				
3. Rents				
4. Gains/losses on real property				
5. Gains/losses on intangible personal property				
6. Investment income directly allocated				
7. Total income directly allocated				
8. Income directly allocated to SC				

**SCHEDULE G COMPUTATION OF TAXABLE INCOME FOR ORGANIZATIONS CLAIMING MULTI-STATE OPERATIONS**

1. Total net income as reconciled from Page 1, line 3	1.
2. Income subject to direct allocation to SC and other states from Schedule F, line 7	2.
3. Total net income subject to apportionment (subtract line 2 from line 1)	3.
4. Multiply amount on line 3 by appropriate ratio from Schedule H-1, H-2, or H-3 and enter amount here	4.
5. Income subject to direct allocation to SC from Schedule F, line 8	5.
6. Total SC net income (add lines 4 and 5). Also enter on Page 1, line 4	6.

**SCHEDULE H-1 COMPUTATION OF SALES RATIO**

	Amount	Ratio
1. Total sales within South Carolina (see instructions)		
2. Total sales everywhere (see instructions)		
3. Sales ratio (line 1 divided by line 2)		%

**NOTE:** If there are no sales anywhere: Enter 100% on line 3 if South Carolina is the principal place of business  
Enter 0% if the principal place of business is outside of South Carolina.

**SCHEDULE H-2 COMPUTATION OF GROSS RECEIPTS RATIO**

	Amount	Ratio
1. South Carolina gross receipts		
2. Amounts allocated to South Carolina on Schedule F	< >	
3. South Carolina adjusted gross receipts (subtract line 2 from line 1)		
4. Total gross receipts		
5. Total amounts allocated on Schedule F	< >	
6. Total adjusted gross receipts (subtract line 5 from line 4)		
7. Gross receipts ratio (line 3 divided by line 6)		%

**SCHEDULE H-3 COMPUTATION OF RATIO FOR SECTION 12-6-2310 COMPANIES**

	Amount	Ratio
1. Total within South Carolina (see instructions)		
2. Total everywhere		
3. Taxable ratio (line 1 divided by line 2)		%

## INSTRUCTIONS

**Filing requirements** - In general, every corporation or unincorporated entity operating in South Carolina that is required to file the federal 990-T to report unrelated business income must file the SC990-T. **A copy of the federal 990-T and supporting schedules must be attached to the SC990-T.**

**Basis of return** - The unrelated business taxable income as shown on the federal 990-T is the basis for South Carolina taxable income plus or minus the modifications required by state law. For information on these state modifications see the SC1120 instructions at **[dor.sc.gov/forms](http://dor.sc.gov/forms)**.

**When to file** - File the SC990-T on or before the 15th day of the fifth month after the end of the tax year.

**Need more time to file?** An extension extends the time to file the return. There is no extension of time to pay the tax due. Request your extension to file by paying your balance due on our free tax portal, MyDORWAY, at **[dor.sc.gov/pay](http://dor.sc.gov/pay)**. Select Business Income Tax Payment to get started. Your payment automatically submits your filing extension request.

If you filed a federal extension and don't anticipate that you will owe a tax, we will accept a copy of the federal extension as long as your return is received within the extended time allowed by the IRS. Mark the extension box on the front of the return.

**Line 5** - After adding the federal net operating loss (NOL) to the federal taxable income in Schedule A, subtract the South Carolina NOL on line 5. The NOL deduction is the South Carolina net operating loss carryover that can be deducted in the current tax year. To be deductible, an NOL must have been incurred in an unrelated trade or business activity.

**Line 10(d)** - Attach the I-385 if claiming the refundable Motor Fuel Income Tax Credit. The allowable credit is the lesser of the increase in South Carolina Motor Fuel User Fee you paid during the tax year or the preventative maintenance costs you incurred in South Carolina during the tax year. See the I-385 instructions at **[dor.sc.gov/forms](http://dor.sc.gov/forms)** and SC Revenue Ruling #17-6 at **[dor.sc.gov/policy](http://dor.sc.gov/policy)** for information on the credit.

### **Line 13 (a) and 13 (b) - Penalties and interest**

Avoid penalties and interest by filing your return and paying the tax by the due date.

For more information about penalties and interest, see Title 12, Chapter 54 of the SC Code of Laws at **[dor.sc.gov/policy](http://dor.sc.gov/policy)**.

A penalty and interest calculator is available at **[dor.sc.gov/calculator](http://dor.sc.gov/calculator)**.

**Payments:** Pay online using our free tax portal, MyDORWAY, at **[dor.sc.gov/pay](http://dor.sc.gov/pay)**.  
Select Business Income Tax Payment to get started.

If you pay by check, make your check payable to SCDOR and include your business name and FEIN in the memo.

#### **Mail Balance Due returns to:**

SCDOR  
Corporate Taxable  
PO Box 100151  
Columbia, SC 29202

#### **Mail Refund or Zero Tax returns to:**

SCDOR  
Corporate Refund  
PO Box 125  
Columbia, SC 29214-0032