



2019 AMTT, Alternative Minimum Tax

Calculation of Tax

B₁
Single/designated filer
B₂
B₃

Corporation Name			
FEIN			
Minnesota Tax ID			

Unitary businesses: Complete a column for each member with nexus in Minnesota.

You must round amounts to nearest whole dollar.

AMT computation

1	Alternative minimum taxable income (from AMTI, line 9)	1			
2	Apportionment factor (from M4A, line 9)	2			
3	Multiply line 1 by line 2	3			
4	Minnesota nonapportionable income (from M4T, line 4)	4			
5	Add lines 3 and 4. If result is zero or less, skip lines 6a, 6b, and 6, and leave line 7 blank.	5			
6 a	Alternative minimum tax (AMT) net-operating-loss deduction (see instructions below)	6a			
b	Deduction for dividends received (from M4T, line 8b; do not exceed 90 percent of line 5)	6b			
	Total (add lines 6a and 6b; do not exceed 90 percent of line 5)	6			
7	Minnesota alternative minimum taxable income (subtract line 6 from line 5)	7			
8	Tentative minimum tax (multiply line 7 by 0.058)	8			
9	Regular tax (from M4T, line 10)	9			
10	AMT (subtract line 9 from line 8; if result is zero or less, leave blank)	10			
	Enter amounts on M4T, line 11.				

AMT credit

11	AMT credit carryover from 2018 (from 2018 AMTT, line 15)	11			
12	Subtract line 8 from line 9 (if result is zero or less, leave blank)	12			
13	AMT credit (enter the amount from line 11 or 12, whichever is less)	13			
	Enter amounts on M4T, line 13.				

AMT carryover calculation

14	Add lines 10 and 11	14			
15	AMT credit carried to 2020 (subtract line 13 from line 14)	15			

Instructions for line 6a

A net operating loss must include all adjustments and preference items listed on Schedule AMTI (including the adjusted current earnings statement) in order to be used as an alternative tax net operating loss. Net operating losses may be carried forward only. The carry forward period is 15 years. Attach a schedule showing the computation of your alternative tax net-operating-loss deduction. The amount on line 6a must not exceed 90 percent of line 5.