



Instructions For Handwritten **Forms**

Guidelines



Do not use red ink. Use blue or black ink.









Do not use dollar signs, commas, or other punctuation marks.







Printing



Set page scaling to "none." The Auto-Rotate and Center checkbox should be unchecked.



Do not select "print on both sides of paper."



Before Sending



Do not submit photocopies of returns. Submit originals only.



Do not mix form types.





CD-425 2018 Corporate Tax Credit Summary

Legal Name (First 10 Characters)	Federal Employer ID Number

Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is taken.

Attach separate schedules to substantiate any credit taken.

Attach separate schedules to substantiate any credit taken.						
Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit						
1.	Short period credit for change in income year					
	365 – (Number of Days in Short Period) = 365 Note: The prior Year's Franchis Prior Year's Franchis	= ► 1.	00			
2.	Revitalizing an income-producing historic mill facility (Also complete	Part 3, Line 17a) 2.	. 00			
3.	Revitalizing a nonincome-producing historic mill facility (Also complete	e Part 3, Line 18a) > 3.				
4.	Rehabilitating an income-producing historic structure (Article 3L) (From Form NC-Rehab, Part 4, Line 19)	▶ 4				
5.	Rehabilitating a nonincome-producing historic structure (Article 3L) (From Form NC-Rehab, Part 4, Line 22)	▶ 5				
6.	Other franchise tax credits not subject to 50% of tax limit Fill in applicable circles: Investing in recycling facilities	7				
	Additional annual report fee paid (LLC subject to franchise tax only)	▶ 6	00			
7.	Franchise tax credits not subject to 50% of tax limit carried over from (Do not include any carryover of franchise tax credits taken on Form NC-478)	previous years > 7.	00			
8.	Total franchise tax credits not subject to 50% of tax limit (Add Lines	1 through 7) 8.				
Par	2. Computation of Franchise Tax Credits Taken in 2018					
9.	Total franchise tax due (From Form CD-405 or CD-401S, Schedule A, Line 5)	9.	•00			
	(From Form CD-403 of CD-4013, Schedule A, Line 3)		, , , , , , , , , , , , , , , , , , , ,			
10.	Nonrefundable franchise tax credits (From Part 1, Lines 2 through 7)	10.	.,			
11.	Enter the lesser of Line 9 or 10	63007	.,,			
12.	Total franchise tax credits subject to 50% of tax limit taken in 2018 (From Form NC-478, Part 3)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	00			
13.	Refundable franchise tax credits (From Part 1, Line 1)	13.	00			
14.	Total Franchise Tax Credits Taken in 2018 (Add Lines 11 through 13, enter the result here and on Form CD-405 or CD-401S, Schedule A, Line 7.)	14.	00			

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Legal Name	FEIN	

Par	Part 3. Income Tax Credits Not Subject to 50% of Tax Limit (S Corporations enter only the amount of tax credits attributable to nonresidents filing composite on Lines 15 through 21.)				
(Ent	nter expenses on Lines 15a and 16a only if the expenses were incurred prior to January 1, 2015, A	AND tax year 2018	is the first year the tax credit is taken.)		
15.	Rehabilitating an income-producing historic structure (Article 3D)				
	a. Enter qualified rehabilitation b. Enter i	installment >	-00		
16.	expenditures	nt of credit			
	h Enter i	installment	00		
/F:=4	, amoun	nt of credit	to Winterio Branco retion Office retion		
	ter expenses on Lines 17a and 18a only if an application for an eligibility certification was su lanuary 1, 2015, AND tax year 2018 is the first year the tax credit is taken.)	ubmitted to the Sta	te Historic Preservation Office prior		
17.	Revitalizing an income-producing historic mill facility				
	a. Enter qualified rehabilitation expenditures b. Enter of the content of the co	credit amount			
18.	Revitalizing a nonincome-producing historic mill facility				
		installment nt of credit	,		
19.	Rehabilitating an income-producing historic structure (Article 3L) (From Form NC-Rehab, Part 4, Line 19)	▶ 19.			
20.	Rehabilitating a nonincome-producing historic structure (Article 3L) (From Form NC-Rehab, Part 4, Line 22)	▶ 20.			
21.	Other income tax credits not subject to 50% of tax limit				
	Fill in applicable circles:				
	Investing in Recycling Facilities Cogeneration Plant	▶ 21.			
22.	Income tax credits not subject to 50% of tax limit carried over from previous (Do not include any carryover of income tax credits taken on Form NC-478)	years > 22.	,		
23.	Total income tax credits not subject to 50% of tax limit (Add Lines 15 through	22) 23.	,		
Par	rt 4. Computation of Income Tax Credits Taken in 2018				
24	N.C. met imported to video				
24.	N.C. net income tax due (From Form CD-405, Schedule B, Line 26 or CD-401S, Schedule B, Line 21)	24.	00		
25.	Nonrefundable income tax credits Enter amount from Line 23	25.			
			,		
26.	Enter the lesser of Line 24 or 25	26 .			
27.	Total income tax credits subject to 50% of tax limit taken in 2018 (From Form NC-478, Part 3)	3000 8006 ▶ 27.	,		
28.	Add Lines 26 and 27	0 28.	,		
29.	Income tax credit adjustment (C Corporations only) Multiply Line 28 by 3.0%	29.	,		
30.	Total Income Tax Credits Taken in 2018 C Corporations subtract Line 29 from Line 28, enter result here and on Form CD-405, Schedule B, Line 27e. S Corporations with nonresident shareholders filing composite enter the amount on Line 28 here and on Form CD-4015, Schedule B, Line 22e.	30.	-00		