

Corporate Passive Activity Loss and Credit Limitations

Attach to Form 100 or Form 100W (personal service corporations and closely held C corporations only).

Corporation name California corporation number

Part I Passive Activity Loss

Before completing Part I, complete federal Worksheet 1 and Worksheet 2 in the instructions for federal Form 8810 using California amounts.

Table with 4 main rows (1a-1d, 2, 3, 4) and 3 columns for amounts. Includes descriptions like 'Current year income from federal Worksheet 2, column (a)'.

Part II Passive Activity Credits

Before completing Part II, complete federal Worksheet 5 in the instructions for federal Form 8810 using California amounts.

Table with 4 main rows (5a-5b, 6, 7, 8, 9) and 3 columns for amounts. Includes descriptions like 'Current year passive activity credits from federal Worksheet 5, column (a)'.

Part III Election to Increase Basis of Credit Property

10 If the corporation disposed of its entire interest in a passive activity or former passive activity in a fully taxable transaction, and it elects to increase the basis of credit property used in that activity by the unallowed credit that reduced the property's basis, check here

11 Name of passive activity disposed of

12 Description of the credit property for which the election is being made

13 Amount of unallowed credit that reduced the property's basis for California purposes