



#### **Instructions** for Handwritten **Forms**

#### **Guidelines**



Do not use red ink Use blue or black ink







Do not use dollar signs, commas, or other punction marks



### **Printing**



**Before printing select** "actual size"

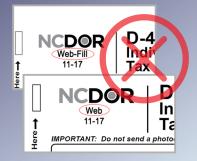


Do not select "print on both sides of paper"



## **Before Mailing**





Do not submit photocopies of returns Submit originals only





# NCDOR CD-425 Web 2017 Corporate Tax Credit Summary

Legal Name (First 10 Characters)		Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is taken. Attach separate schedules to substantiate any credit taken.			Federal Employer ID Number			
Par	1. Franchise Tax Credits Not Su	bject to 50% of Tax Limit						
1.	Short period credit for change in inc	come vear						
	365 _ (Number of Days _ in Short Period)	365 Prior Year's Franchis	se Tax Liability	• 1	.,,			
2.	Revitalizing an income-producing hi	istoric mill facility (Also complete	Part 3, Line 17a)	2				
3.	Revitalizing a nonincome-producing	3	.,,					
4.	Rehabilitating an income-producing (From Form NC-Rehab, Part 4, Line 19)	•	4	.,,				
5.	Rehabilitating a nonincome-produci (From Form NC-Rehab, Part 4, Line 22)	<b>5</b>	.,,					
6.	Other franchise tax credits not subjection in applicable circles:  Investing in recycling facilities	ect to 50% of tax limit						
	Additional annual report fee paid (L)	LLC subject to franchise tax only)		6	.,,			
7.	7. Franchise tax credits not subject to 50% of tax limit carried over from previous years (Do not include any carryover of franchise tax credits taken on Form NC-478)							
8.	Total franchise tax credits not subje	ect to 50% of tax limit (Add Lines	1 through 7)	8				
Par	2. Computation of Franchise Ta	x Credits Taken in 2017						
9.	Total franchise tax due (From Form CD-405 or CD-401S, Schedule	e A, Line 5)		9.	.,,			
10.	Nonrefundable franchise tax credits (From Part 1, Lines 2 through 7)	;		10	,,			
11.	Enter the lesser of Line 9 or 10		63007	11	.,,			
12.	Total franchise tax credits subject to 5 (From Form NC-478, Part 3, Line 43)	50% of tax limit taken in 2017	06019	12.				
13.	Refundable franchise tax credits (From Part 1, Line 1)			13				
14.	Total Franchise Tax Credits Taken in enter the result here and on Form CD-405 of	<b>n 2017</b> (Add Lines 11 through 13, or CD-401S. Schedule A, Line 7.)		14.				

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Par	t 3. Income Tax Credits Not (S Corporations enter only the	Subject to 50% he amount of tax cre	of Tax Limit edits attributable to n	onreside	nts filing comp	osite on L	Lines 15 through 21.)
(Ente	er expenses on Lines 15a and 16a onl	ly if the expenses were	incurred prior to Janua	ary 1, 201	5, <b>AND</b> tax year 2	2017 is the	e first year the tax credit is taken.)
15.	Rehabilitating an income-pro	ducing historic st	ructure (Article 3D	)			
	<ul> <li>Enter qualified rehabilitation expenditures</li> </ul>	<b>•</b>	<b>.</b>		er installment ount of credit	▶ .	
16.	Rehabilitating a nonincome-p	oroducing historic	,				
	a. Enter rehabilitation expenses	<b>&gt;</b>	00		er installment ount of credit	<b>•</b> _	
(Ente	er expenses on Lines 17a and 18a o anuary 1, 2015, <b>AND</b> tax year 2017 i	only if an application for is the first year the tax	or an eligibility certific ccredit is taken.)	ation was	submitted to the	e State Hi	storic Preservation Office prior
17.	Revitalizing an income-production	cing historic mill f	acility				
	<ul> <li>Enter qualified rehabilitation expenditures</li> </ul>	<b>&gt;</b>	00	b. Ente	er credit amount	<b>•</b> _	
18.	Revitalizing a nonincome-pro-	ducing historic mi	II facility				•
	a. Enter rehabilitation expenses	<b>&gt;</b>	-,		er installment ount of credit	<b>•</b> _	.,,
19.	Rehabilitating an income-pro (From Form NC-Rehab, Part 4, Line	ducing historic st	ructure (Article 3L)		•	19.	.,,
20.	Rehabilitating a nonincome-p (From Form NC-Rehab, Part 4, Lin	oroducing historic e 22)	structure (Article	3L)	•	20.	.,,
21.	Other income tax credits not	subject to 50% of	tax limit				
	Fill in applicable circles:  Investing in Recycling Facilit	ties O Cogenera	ation Plant		•	21.	
22.	Income tax credits not subject (Do not include any carryover of include any carryover)	t to 50% of tax limit come tax credits take	t carried over from n on Form NC-478)	previou	s years	22.	.,,
23.	Total income tax credits not s	subject to 50% of	tax limit (Add Lines	15 throug	gh 22)	23.	.,,
Par	t 4. Computation of Income	Tax Credits Tal	ken in 2017				
24	N.C. not income toy due						
24.	N.C. net income tax due (From Form CD-405, Schedule B, Line	e 26 or CD-401S, Sche	dule B, Line 21)			24.	
25.	Nonrefundable income tax cr Enter amount from Line 23	edits				25.	
26.	Enter the lesser of Line 24 or	· 25				26	
27.	Total income tax credits subjection Form NC-478, Part 3, Line 4	ct to 50% of tax lim	nit taken in 2017		300806	27.	.,,
28.	Add Lines 26 and 27				5019	28	.,,
29.	Income tax credit adjustment Multiply Line 28 by 3.0%	t (C Corporations only)				29.	.,,
30.	Total Income Tax Credits Tak C Corporations subtract Line 29 fro Form CD-405, Schedule B, Line 27 shareholders filing composite enter Form CD-401S, Schedule B, Line 2	om Line 28, enter res 7e. S Corporations w r the amount on Line	vith nonresident			30	,