

For calendar year **2016**, or other tax year beginning (MM-DD) ____ - ____ - **16** and ending (MM-DD-YY) ____ - ____ - ____ (DOR Use Only) ____ / ____ / ____

Legal Name (First 35 Characters)(USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS)


Address

City State Zip Code

▶ Federal Employer ID Number

▶ Secretary of State ID ▶ NAICS Code

▶ Fill in all applicable circles: Initial Return Amended Return NC-478 is attached Tax Exempt (IRC § 521)
 Final Return Short Year Return CD-479 is attached Has Escheatable Property

 **N.C. Education Endowment Fund:** You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of \$_____. To designate your overpayment to the Fund, enter the amount of your designation on Page 2, Line 18. See instructions for information about the Fund.

(A) Computation of Income Tax

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------|
| <p>1. Federal Taxable Income Before NOL (From Schedule B, Line 27 or Federal Form 1120-C, Line 25a minus Lines 26a and 26b)</p> | ▶ 1. <input type="radio"/> | _____ .00 |
| <p>2. Adjustments to Federal Taxable Income (From Schedule C, Line 5)</p> | ▶ 2. <input type="radio"/> | _____ .00 |
| <p>3. Net Income Before Contributions Add Lines 1 and 2</p> | ▶ 3. <input type="radio"/> | _____ .00 |
| <p>4. Contributions (From Schedule E, Line 5)</p> | ▶ 4. <input type="radio"/> | _____ .00 |
| <p>5. Net Taxable Income Line 3 minus Line 4</p> | ▶ 5. <input type="radio"/> | _____ .00 |
| <p>6. N.C. Net Income Tax Multiply Line 5 by 4.0%</p> | ▶ 6. <input type="radio"/> | _____ .00 |
| <p>7. Annual Report Fee (Include \$25.00 only if Form CD-479 is attached in paper form; otherwise, enter zero.)</p> | ▶ 7. <input type="radio"/> | _____ .00 |
| <p>8. Add Lines 6 and 7</p> | ▶ 8. <input type="radio"/> | _____ .00 |
| <p>9. Payments and Credits</p> | | |
| <p>a. Income Tax Extension (From Form CD-419, Line 10) When filing an amended return, enter the extension payment claimed on the original return on Line 9b.</p> | ▶ 9a. <input type="radio"/> | _____ .00 |
| <p>b. 2016 Estimated Tax (When filing an amended return, enter previous payments less refunds received, excluding interest.)</p> | ▶ 9b. <input type="radio"/> | _____ .00 |
| <p>c. Partnership (If a partnership payment is claimed on Line 9c, a copy of Form D-403 NC K-1 MUST be attached.)</p> | ▶ 9c. <input type="radio"/> | _____ .00 |
| <p>d. Nonresident Withholding (Include copy of 1099 or W-2)</p> | ▶ 9d. <input type="radio"/> | _____ .00 |
| <p>e. Tax Credits (Complete Form CD-425 and enter amount from Part 4, Line 30)</p> | ▶ 9e. <input type="radio"/> | _____ .00 |
| <p>10. Add Lines 9a through 9e</p> | ▶ 10. <input type="radio"/> | _____ .00 |

If amount on Lines 1, 2, 3, or 5 is negative, fill in circle.
Example:

A Computation of Income Tax

| | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------|-----------|
| 11. Income Tax Due - Line 8 minus Line 10 | | 11. \$ | _____ .00 |
| 12. Underpayment of Estimated Income Tax | Exception to Underpayment of Estimated Tax <input type="checkbox"/> | 12. | _____ .00 |
| 13. a. Interest | b. Penalties | (Add Lines 13a and 13b and enter the total on Line 13c) | |
| _____ .00 | _____ .00 | 13c. | _____ .00 |
| 14. Total Due - If Line 10 is smaller than the total of Lines 8, 12, and 13c, enter total due here <i>Pay your tax online. See instructions for Form CD-405.</i> | Pay in U.S. Currency From a Domestic Bank | 14. | _____ .00 |
| 15. Overpayment - If Line 10 is larger than the total of Line 8 and Line 12, enter overpayment here | | 15. | _____ .00 |
| 16. Amount of Line 15 applied to 2017 Estimated Income Tax | | 16. | _____ .00 |
| 17. Amount of Line 15 contributed to N.C. Nongame and Endangered Wildlife Fund | | 17. | _____ .00 |
| 18. Amount of Line 15 contributed to N.C. Education Endowment Fund | | 18. | _____ .00 |
| 19. Amount of Line 15 To Be Refunded - Line 15 minus Lines 16 through 18 | | 19. | _____ .00 |

Explanation of Changes for Amended Return

(Attach additional sheets if necessary)

Sign Here:

Signature and Title of Officer: _____ Date: _____ Corporate Telephone Number: _____
I certify that, to the best of my knowledge, this return is accurate and complete. (Important: Include Area Code)

Signature of Paid Preparer: _____ Preparer's FEIN SSN PTIN: _____
I certify that, to the best of my knowledge, this return is accurate and complete. (Fill in applicable circle)

MAIL TO: N.C. Dept. of Revenue, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 9th month after the end of the income year.

| (B) Federal Taxable Income Before NOL Deduction | |
|------------------------------------------------------------------------------------------------------------------------------|-----|
| <i>Complete this schedule if you do not attach a copy of your federal income tax return.</i> | |
| 1. a. Gross receipts or sales | .00 |
| b. Returns and allowances | .00 |
| c. Balance (Line 1a minus Line 1b) | .00 |
| 2. Cost of goods sold (Attach schedule) | .00 |
| 3. Gross Profit (Line 1c minus Line 2) | .00 |
| 4. Dividends (Attach schedule) | .00 |
| 5. a. Interest on obligations of the United States and its instrumentalities | .00 |
| b. Other interest | .00 |
| 6. Gross rents and royalties | .00 |
| 7. Capital gain net income (Attach schedule) | .00 |
| 8. Net gain (loss) (Attach schedule) | .00 |
| 9. Other income (Attach schedule) | .00 |
| 10. Total Income Add Lines 3 through 9 | .00 |
| 11. Compensation of officers (Attach schedule) | .00 |
| 12. Salaries and wages (Less employment credits) | .00 |
| 13. Bad debts | .00 |
| 14. Rents | .00 |
| 15. Taxes and licenses | .00 |
| 16. Interest | .00 |
| 17. Charitable contributions | .00 |
| 18. a. Depreciation | .00 |
| b. Depreciation included in cost of goods sold | .00 |
| c. Balance (Line 18a minus Line 18b) | .00 |
| 19. Advertising | .00 |
| 20. Pension, profit-sharing, and similar plans | .00 |
| 21. Employee benefit programs | .00 |
| 22. Domestic production activities deduction | .00 |
| 23. Other deductions (Attach schedule) | .00 |
| 24. Total Deductions (Add Lines 11-23) | .00 |
| 25. Taxable Income before IRC § 1382, NOL, and Special Deductions Line 10 minus Line 24 | .00 |
| 26. a. Deductions and adjustments under IRC § 1382 (From Schedule D, Line 5) | .00 |
| b. Special Deductions (From Federal Form 1120-C, Line 26c) | .00 |
| 27. Federal Taxable Income Before NOL Line 25 minus Lines 26a and 26b; enter amount here and on Schedule A, Line 1 | .00 |

| (C) Adjustments to Federal Taxable Income | |
|---------------------------------------------------------------------------------------------------------------------|-----|
| 1. Additions: | |
| a. Taxes based on net income | .00 |
| b. Contributions | .00 |
| c. Dividends paid on capital stock (From Schedule D, Line 1) | .00 |
| d. Nonpatronage income allocated to patrons (From Schedule D, Line 2) | .00 |
| e. Expenses attributable to income not taxed (See instructions for Form CD-405) | .00 |
| f. Domestic production activities deduction (Schedule B, Line 22 minus Schedule D, Line 4) | .00 |
| g. Bonus depreciation | .00 |
| h. Section 179 expense deduction | .00 |
| i. Other (Attach schedule) | .00 |
| 2. Total Additions (Add Lines 1a-1i) | .00 |
| 3. Deductions | |
| a. U.S. obligation interest (net of expenses) | .00 |
| b. Other deductible dividends | .00 |
| c. State net loss | .00 |
| d. Bonus depreciation | .00 |
| e. Section 179 expense deduction | .00 |
| f. Other (Attach schedule) | .00 |
| 4. Total Deductions (Add Lines 3a-3f) | .00 |
| 5. Adjustments to Federal Taxable Income Line 2 minus Line 4, enter amount here and on Schedule A, Line 2 | |
| | .00 |

| (D) Deductions and Adjustments Under IRC § 1382 | |
|-------------------------------------------------------------------------------------------------------------------------------|-------|
| 1. Dividends paid on capital stock (Internal Revenue Code § 521 cooperatives only) | .00 |
| 2. Nonpatronage income allocated to patrons (Internal Revenue Code § 521 cooperatives only) | .00 |
| 3. Patronage dividends: | |
| a. Money | .00 |
| b. Qualified written notices of allocation | .00 |
| c. Other property (except nonqualified written notices of allocation) | .00 |
| d. Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation | .00 |
| 4. Domestic production activities deduction allocated to patrons | (.00) |
| 5. Total - Add Lines 1 through 4; enter amount here and on Schedule B, Line 26a | .00 |

| (E) Contributions | |
|----------------------------------------------------------------------------------------------------------------------|-----|
| 1. Enter total contributions to donees other than those listed in Line 4, below | .00 |
| 2. Multiply the amount shown on Schedule A, Line 3 by 5% if Line 3 is greater than zero. Otherwise, enter zero here. | .00 |
| 3. Enter the lesser of Line 1 or Line 2 | .00 |
| 4. Enter total contributions to the State of N.C. and its political subdivisions | .00 |
| 5. Amount Deductible Add Lines 3 and 4; enter total here and on Schedule A, Line 4 | |
| | .00 |

Note: The letters F through K are not used to designate schedules.

Complete this schedule only if you do not attach a copy of your federal income tax return with all supporting schedules.

| | Beginning of Tax Year | | End of Tax Year | |
|----------------------------------------------------------------------------------------|-----------------------|-------------------------------------------------------------------------------------------|-----------------|-----|
| | (a) | (b) | (c) | (d) |
| Assets | | | | |
| 1. Cash | | | | |
| 2. a. Trade notes and accounts receivable | | | | |
| b. Less allowance for bad debts | () | | () | |
| 3. Inventories | | | | |
| 4. Other current assets <i>(Attach schedule)</i> | | | | |
| 5. Investments <i>(Attach schedule)</i> | | | | |
| 6. Loans to shareholders | | | | |
| 7. Mortgage and real estate loans | | | | |
| 8. a. Buildings and other depreciable assets | | | | |
| b. Less accumulated depreciation | () | | () | |
| 9. a. Depletable assets | | | | |
| b. Less accumulated depletion | () | | () | |
| 10. Land (net of any amortization) | | | | |
| 11. a. Intangible assets (amortizable only) | | | | |
| b. Less accumulated amortization | () | | () | |
| 12. Other assets <i>(Attach schedule)</i> | | | | |
| 13. Total Assets | | | | |
| Liabilities and Capital | | | | |
| 14. Accounts payable | | | | |
| 15. Mortgages, notes, and bonds payable in less than 1 year | | | | |
| 16. Other current liabilities <i>(Attach schedule)</i> | | | | |
| 17. Loans from shareholders | | | | |
| 18. Mortgages, notes, and bonds payable in 1 year or more | | | | |
| 19. Other liabilities <i>(Attach schedule)</i> | | | | |
| 20. Capital stock: a. Preferred Stock | | | | |
| b. Common Stock | | | | |
| 21. Additional paid-in capital | | | | |
| 22. Patronage dividends allocated in noncash form | | | | |
| 23. Per unit retains allocated in noncash form | | | | |
| 24. Retained earnings - Appropriated <i>(Attach schedule)</i> | | | | |
| 25. Retained earnings - Unappropriated | | | | |
| 26. Adjustments to shareholders' equity <i>(Attach schedule)</i> | | | | |
| 27. Less cost of treasury stock | | () | | () |
| 28. Total Liabilities and Capital | | | | |
| M-1 Reconciliation of Income (Loss) per Books With Return | | | | |
| 1. Net income (loss) per books | | 7. Income recorded on books this year not included on this return <i>(itemize)</i> : | | |
| 2. Federal income tax per books | | Tax-exempt interest \$ | | |
| 3. Excess of capital losses over capital gains | | | | |
| 4. Income subject to tax not recorded on books this year <i>(itemize)</i> : | | 8. Deductions on this return not charged against book income this year <i>(itemize)</i> : | | |
| 5. Expenses recorded on books this year not deducted on this return <i>(itemize)</i> : | | a. Depreciation \$ | | |
| a. Depreciation \$ | | b. Charitable contributions \$ | | |
| b. Charitable contributions \$ | | | | |
| c. Travel and entertainment \$ | | 9. Add Lines 7 and 8 | | |
| 6. Add Lines 1 through 5 | | 10. Income (Line 6 minus Line 9) | | |
| M-2 Retained Earnings Analysis | | | | |
| 1. Balance at beginning of year | | 5. Distributions: a. Cash | | |
| 2. Net income (loss) per books | | b. Stock | | |
| 3. Other increases <i>(itemize)</i> : | | c. Property | | |
| | | 6. Other decreases <i>(itemize)</i> : | | |
| | | 7. Add Lines 5 and 6 | | |
| 4. Add Lines 1, 2, and 3 | | 8. Balance at end of year <i>(Line 4 minus Line 7)</i> | | |