



Department of Taxation and Finance

New York State Resident Credit for Taxes Paid to a Province of Canada

IT-112-C

Complete this form if you want to claim a resident credit or if you have an addback for taxes paid to a province of Canada.

| | |
|----------------------------|---------------------------------------|
| Name(s) as shown on return | Identifying number as shown on return |
|----------------------------|---------------------------------------|

Submit this form and a copy of federal Form 1116 with Form IT-201, IT-203, or IT-205. Failure to do so will delay any refund to which you may be entitled or, if you owe taxes, could result in late-filing penalties. If you are not required to file federal Form 1116, see instructions.

| Part 1 – Income and adjustments (see instructions) | | A Amount reported on New York State return | B Amount sourced to and taxed by the Canadian province |
|--|----|---|---|
| Report all amounts in U.S. dollars. | | | |
| | | Whole dollars only | Whole dollars only |
| 1 Wages, salaries, tips, etc. | 1 | .00 | 1 .00 |
| 2 Taxable interest income..... | 2 | .00 | 2 .00 |
| 3 Ordinary dividends | 3 | .00 | 3 .00 |
| 4 Taxable refunds, credits, or offsets of state and local income taxes..... | 4 | .00 | 4 .00 |
| 5 Alimony received..... | 5 | .00 | 5 .00 |
| 6 Business income or loss..... | 6 | .00 | 6 .00 |
| 7 Capital gain or loss..... | 7 | .00 | 7 .00 |
| 8 Other gains or losses | 8 | .00 | 8 .00 |
| 9 Taxable amount of IRA distributions | 9 | .00 | 9 .00 |
| 10 Taxable amount of pensions and annuities | 10 | .00 | 10 .00 |
| 11 Rental real estate, royalties, partnerships, S corporations, trusts, etc. | 11 | .00 | 11 .00 |
| 12 Farm income or loss..... | 12 | .00 | 12 .00 |
| 13 Unemployment compensation..... | 13 | .00 | 13 .00 |
| 14 Taxable amount of social security benefits..... | 14 | .00 | 14 .00 |
| 15 Other income..... | 15 | .00 | 15 .00 |
| 16 Add lines 1 through 15 | 16 | .00 | 16 .00 |
| 17 Total federal adjustments to income..... | 17 | .00 | 17 .00 |
| 18 Federal adjusted gross income (subtract line 17 from line 16) | 18 | .00 | 18 .00 |
| 19 New York adjustments (see instructions) | 19 | .00 | 19 |
| 20 New York adjusted gross income (line 18 and add or subtract line 19; see instructions) | 20 | .00 | 20 .00 |
| 21 Capital gain portion of lump-sum distributions (see instr.) ... | 21 | .00 | 21 .00 |
| 22 Add lines 20 and 21..... | 22 | .00 | 22 .00 |

(continued)

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Report all amounts in U.S. dollars.

Part 2 – Computing your resident credit or addback for taxes paid to a province of Canada

If any portion of the Canadian provincial income tax that entitled you to a New York State credit is claimed as a foreign tax credit on your federal return in a succeeding tax year, the amount claimed must be added back to your New York State tax liability for that succeeding tax year.

| | | | |
|-----------|---|-----------|-----|
| 23 | Enter the two-letter abbreviation of the Canadian province where tax was paid (<i>see instr.</i>) | 23 | |
| 24 | Enter the amount from federal Form 1116, line 9, pertaining to this year's income taxes imposed by the above Canadian province (<i>see instructions</i>) | 24 | .00 |
| 25 | Enter the amount from federal Form 1116, line 12, pertaining to the reduction in foreign taxes paid to the above Canadian province | 25 | .00 |
| 26 | Enter the amount from line 24 that was carried back and claimed as a credit for federal purposes | 26 | .00 |
| 27 | Add lines 25 and 26 | 27 | .00 |
| 28 | Subtract line 27 from line 24 | 28 | .00 |
| 29 | Enter the amount from federal Form 1116, line 10, pertaining to carryover of taxes paid for prior years to the above Canadian province (<i>submit a copy of federal Form(s) 1116</i>) | 29 | .00 |
| 30 | Add lines 28 and 29 | 30 | .00 |
| 31 | Enter the amount from federal Form 1116, line 22, pertaining to this year's foreign tax credit for taxes paid to the above Canadian province | 31 | .00 |
| 32 | Subtract line 31 from line 30 | 32 | .00 |
| 33 | New York State tax payable (<i>see instructions</i>) | 33 | .00 |
| 34 | Divide line 22, column B, by line 22, column A (<i>round to the fourth decimal place; see instructions</i>) | 34 | |
| 35 | Multiply line 33 by line 34 | 35 | .00 |
| 36 | Tentative credit (<i>enter the lesser of line 28, 32, or 35</i>) | 36 | .00 |
| 37 | Enter the amount from line 29 | 37 | .00 |
| 38 | Enter the amount from line 31 | 38 | .00 |
| 39 | Subtract line 38 from line 37 (<i>if line 38 is more than line 37, leave blank</i>) | 39 | .00 |
| 40 | Add lines 36 and 39 | 40 | .00 |
| 41 | Enter the prior-year(s) resident credit claimed on Form(s) IT-112-R or IT-112-C for taxes paid to Canadian province(s) (<i>see instructions</i>) | 41 | .00 |
| 42 | If line 41 is more than line 40, subtract line 40 from line 41. This is your addback of resident credit (<i>see instructions; do not make any entries on lines 43 through 50</i>) | 42 | .00 |
| 43 | If line 41 is less than (or equal to) line 40, subtract line 41 from line 40 | 43 | .00 |
| 44 | Enter the amount from line 36 or line 43, whichever is less (<i>see instructions</i>) | 44 | .00 |
| 45 | Total line 44 amounts from additional Form(s) IT-112-C and line 28 amounts from Form(s) IT-112-R, if any (<i>see instructions</i>) | 45 | .00 |
| 46 | Add lines 44 and 45 | 46 | .00 |

Part 3 – Application of credit

| | | | |
|-----------|---|-----------|-----|
| 47 | Tax due before credits (<i>see instructions</i>) | 47 | .00 |
| 48 | Other credits that you applied before this credit (<i>see instructions</i>) | 48 | .00 |
| 49 | Subtract line 48 from line 47 | 49 | .00 |
| 50 | Enter the amount from line 46 or line 49, whichever is less (<i>see instructions</i>) | 50 | .00 |



Part 4 – Information from your Canadian federal and/or provincial returns

You are not **required** to submit a copy of the return you filed with a province of Canada with Form IT-201, IT-203, or IT-205. Submitting a copy of the provincial return is **optional**. You are still required to submit a copy of federal Form 1116 (if filed). However, you may be required to furnish a copy of your Canadian provincial return at a later date. Whether or not you submit a copy of the provincial return with Form IT-201, IT-203, or IT-205, you **must** complete this section.

51 Enter the amount of your provincial tax..... **51** .00

Note: For lines 52 through 55, provinces other than Quebec should use the *Canada* column.

| | Canada | Quebec |
|--|---------------|---------------|
| 52 Enter your total tax payable (<i>see instructions</i>) | 52 .00 | 52 .00 |
| 53 Enter the amount of your prepayments (<i>see instructions</i>) | 53 .00 | 53 .00 |
| 54 Enter the amount of overpayment, if any, shown on the return you filed with Canada or Quebec | 54 .00 | 54 .00 |
| 55 Enter the balance due, if any, shown on the return you filed with Canada or Quebec (<i>see instructions</i>) | 55 .00 | 55 .00 |

