

Department of Taxation and Finance

CT-603

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit Tax Law – Article 9, Sections 187-k and 187-l; Article 9-A, Sections 210-B.3

Part 1 – Computation of EZ investment tax credit (EZ-ITC) 1 EZ-ITC from line 26a or 26b (New York S corporations, see instructions)
Legal name of corporation filing the franchise tax return Legal name of corporation filing the franchise tax return Name of empire zone (EZ) Name of empire zone (EZ) A Mark an X in the box if you are claiming this credit as a corporate partner (see instructions) Schedule A Part 1 – Computation of EZ investment tax credit (EZ-ITC) 1 EZ-ITC from line 26a or 26b (New York S corporations, see instructions)
Name of empire zone (EZ) Name of empire zone (EZ) A Mark an X in the box if you are claiming this credit as a corporate partner (see instructions) Schedule A Part 1 – Computation of EZ investment tax credit (EZ-ITC) 1 EZ-ITC from line 26a or 26b (New York S corporations, see instructions)
This form. Attach a copy of the Certificate of Eligibility and retention certificate. A Mark an X in the box if you are claiming this credit as a corporate partner (see instructions) Schedule A Part 1 – Computation of EZ investment tax credit (EZ-ITC) 1 EZ-ITC from line 26a or 26b (New York S corporations, see instructions)
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1 EZ-ITC from line 26a or 26b (New York S corporations, see instructions)
2 Unused EZ-ITC from preceding period
3 Total (add lines 1 and 2)
4 Recapture of EZ-ITCs taken in previous periods from line 28 (New York S corporations, see instructions) • 4
5 Net EZ-ITC or addback (see instructions) 5
Part 2 – Computation of EZ employment incentive credit (EZ-EIC)
6 EZ-EIC from line 27 (New York S corporations, see instructions)
7 Unused EZ-EIC from preceding period
8 Total (add lines 6 and 7)
9 Recapture of EZ-EICs taken in previous periods from line 29 (New York S corporations, see instructions) 9
10 Net EZ-EIC or addback (see instructions)
Schedule B (New York S corporations do not complete this schedule)
Part 1 – Computation of EZ-EIC and EZ-ITC used
A B EZ-EIC EZ-ITC
11 Franchise tax minus all credits claimed before the EZ-EIC (column A)
or before the EZ-ITC (column B) (see instructions)
12 Enter in column B the fixed dollar minimum tax (from Form CT-3
or CT-3-A, Part 2, line 1c; CT-185 filers enter 10)
13 Enter in column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A,
Part 2, line 1c; CT-185 filers enter 10)
14 EZ credit limitation (column A: subtract line 13 from line 11; column B: subtract line 12 from line 11)
subtract line 12 from line 11)
column A; column B: enter the lesser of line 5 or line 14, column B)
16 Total EZ-EIC and EZ-ITC used this period (add line 15, columns A and B; see instructions)

Part 2 – Credits available for refund or carryforward

17	Net EZ-ITC from line 5 (if line 5 is a negative number, enter 0 here and on line 19)	17	7
18	EZ-ITC used from line 15, column B	18	3
19	EZ-ITC available for carryforward (subtract line 18 from line 17)	19	
20a	Qualified businesses only: EZ-ITC available for refund (see instructions)	20a	a
20 b	Qualified businesses only: amount of line 20a to be refunded (see instructions)	20k	
20c	Qualified businesses only: amount of line 20a to be applied as an overpayment		
	to next year's tax (subtract line 20b from line 20a; see instructions)	200	
21	EZ-ITC available for carryforward after refund (see instructions)	21	
22	Net EZ-EIC from line 10 (if line 10 is a negative number, enter 0 here and on line 24)	22	2
23	EZ-EIC used from line 15, column A	23	3
24	EZ-EIC available for carryforward (subtract line 23 from line 22; see instructions)	24	1
25a	Qualified businesses only: EZ-EIC available for refund (enter the lesser of 50% of line 6 or 50% of line 24) •	258	1
25b	Qualified businesses only: amount of line 25a to be refunded (see instructions)	25k	
25c	Qualified businesses only: amount of line 25a to be applied as an overpayment to next year's tax		
	(subtract line 25b from line 25a; see instructions)	250	
25d	EZ-EIC available for carryforward after refund (see instructions)	250	I

Schedule C – EZ-ITC (see instructions)

Property located in EZ on which EZ-ITC is claimed (attach additional sheets if necessary)

A Itemized description of property (list items individually)	B Principal use	C Date acquired	D Life (years)	E Cost or other basis
Total from attached pages				
Total (add column E amounts)				
26a EZ-ITC for corporation franchise tax (multi	tiply total by 10% (.1); enter here and on line 1)		● 26a	
26b EZ-ITC for New York S corporations (multi	tiply total by 8% (.08); enter here and on line 1)		• 26b	



Schedule D – EZ-EIC (see instructions)

Part 1 – Eligibility for EZ-EIC (see instructions)

	Α	В	С	D	E	F	G	Н
A Provide information for the tax year	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
listed on Schedule D, Part 2, line A						(/	(-1	
Number of employees in EZ for the current tax year								
Number of employees in EZ for employment base year								%
B Provide information for the tax year	Year	March 31	June 30	September 30	December 31	Total	Average	Percent *
listed on Schedule D, Part 2, line B						(B+C+D+E)	(see instructions)	
Number of employees in EZ for the current tax year							•	
Number of employees in EZ for employment base year								%
C Provide information for the tax year	Year	March 31	June 30	September 30	December 31	Total	Average	Percent *
listed on Schedule D, Part 2, line C						(B+C+D+E)	(see instructions)	
Number of employees in EZ for the current tax year							•	
Number of employees in EZ for employment base year						•		%

^{*} Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

Part 2 – Computation of EZ-EIC (see instructions)

	A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC		C EZ-EIC (multiply column B by 30% (.3))							
Α											
В											
С											
27 Total	I – Enter column C total here an	27									

Schedule E – Computation of recapture of EZ-ITC and EZ-EIC (see instructions; attach additional sheets if necessary)

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G EZ-ITC allowed (see instructions)		H Recaptured EZ-ITC (F x G)	Recaptured EZ-EIC (see instructions)	
Totals from attached	bages									
28 Recaptured EZ-							28			
29 Recaptured EZ-										

