

2015 Deduction for Dividends Received

The deduction for dividends received is not allowed if the corporation:

- includes the stock in its inventory;
- holds the stock primarily for sale to customers in the ordinary course of business; or
- conducts business that consists mainly of holding the stocks and collecting income and gains from them.

Name of Corporation/Designated Filer

FEIN

Minnesota Tax ID

**You must round amounts
to nearest whole dollar.**

Minnesota Adjustments

- 1** Total dividends included in federal income
(from federal Form 1120, line 4; unitary businesses, see instructions) **1** ■ _____
- 2** Dividends from less-than-20-percent-owned companies **2** ■ _____
- 3** Dividends from foreign sales corporations **3** ■ _____
- 4** Combined intercompany dividends **4** ■ _____
- 5** Foreign dividend gross-up (from federal Form 1120, Sch. C, line 15) **5** ■ _____
- 6** Dividends received from a real estate investment trust (REIT) **6** ■ _____
- 7** Other dividends not already listed on line 2 through 6 (from federal
Form 1120, Sch. C, line 17) **7** ■ _____
- 8** Total subtractions (add lines 2 through 7) **8** ■ _____

Dividend Totals

- 9** Dividends subject to 80 percent deduction (subtract lines 8 from 1) **9** ■ _____
- 10** Deduction percentage **10** ■ _____ 80%
- 11** Minnesota deduction (multiply line 9 by line 10) **11** ■ _____
- 12** Dividends from less-than-20-percent-owned companies
(from line 2 above) **12** ■ _____
- 13** Deduction percentage **13** ■ _____ 70%
- 14** Minnesota deduction (multiply line 12 by line 13) **14** ■ _____
- 15** Dividends subject to apportionment (add lines 11 and 14) **15** ■ _____
- Enter on M4T, line 8a.**

Instructions

Complete Schedule DIV to
determine your deduction for
dividends received.

Line Instructions

Line 1

Enter your dividends received from federal
Form 1120, line 4.

Unitary businesses: Enter the sum of the
dividends received by each corporation
included on your combined return.

Line 4

Enter any dividends from line 1 that are
received by a corporation included on
your combined return from a corporation
included on your combined return.