## **Sales of Business Property**

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

OMB No. 1545-0184

Department of the Treasury Internal Revenue Service

Name(s) shown on return

▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

Attachment Sequence No. 27

Identifying number

1	Enter the gross proceeds							
	substitute statement) that						1	
Pa	Sales or Exchan Than Casualty o						sions	From Other
2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or o basis, plu improvements expense of s	s and	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
3	Gain, if any, from Form 4684	4, line 39					3	
4	Section 1231 gain from insta	allment sales from	Form 6252, line 20	6 or 37			4	
5	Section 1231 gain or (loss) f	rom like-kind exch	anges from Form	8824			5	
6	Gain, if any, from line 32, fro	om other than casu	alty or theft				6	
7	Combine lines 2 through 6.	Enter the gain or (le	oss) here and on t	he appropriate line a	s follows:		7	
	Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.							
	Individuals, partners, S co line 7 on line 11 below and losses, or they were recap Schedule D filed with your r	l skip lines 8 and 9 tured in an earlier	9. If line 7 is a gaing year, enter the o	in and you did not h gain from line 7 as	nave any prior year s	ection 1231		
8	Nonrecaptured net section	1231 losses from p	rior years (see ins	tructions)			8	
9	Subtract line 8 from line 7. I 9 is more than zero, enter			-				
	capital gain on the Schedule						9	
Pai	t II Ordinary Gains							
	Ordinary gains and losses n				1 year or less):			
11	Loss, if any, from line 7.						11	( )
12	Gain, if any, from line 7 or a						12	,
13							13	
14	Net gain or (loss) from Form						14	
15	Ordinary gain from installme						15	
16	Ordinary gain or (loss) from		•				16	
17	Combine lines 10 through 1						17	
18	For all except individual retuand b below. For individual	urns, enter the amo			ne of your return and	skip lines a		
2	If the loss on line 11 includes	•			art of the loss have E	nter the next		
а	of the loss from income-produces					•		
	used as an employee on Sch	0	•	,,	•		18a	
b	Redetermine the gain or (los	` '	•	· · · · · · · · · · · · · · · · · · ·			18b	

A B C C D These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  The property A  Property B  Property B  Property B  Property C  Property B  Property C  Property D  Through 190.  The section 1945 property:  25	Pa	Gain From Disposition of Property Und (see instructions)	ler Se	ctions 1245, 12	250, 1252, <sup>-</sup>	1254,	and 1255		, ,
B C D These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  The columns of the columns	19	(a) Description of section 1245, 1250, 1252, 1254, or 125				(c) Date sold (mo., day, yr.)			
These columns relate to the properties on lines 194 through 190.    These columns relate to the properties on lines 194 through 190.    These columns relate to the properties on lines 194 through 190.    These columns relate to the properties on lines 194 through 190.    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the sale related to the columns related to th									
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23 Adjusted basis. Subtract line 22 from line 21. 23   Subtract line 23 from line 20. 24   Subtract line 23 from line 20. 24   Subtract line 23 from line 20. 25   Subtract line 23 from line 20. 25   Subtract line 24 or 250   Subtract line 26 green line 26 or 260   Subtract line 26 green line 26		Depreciation (or depletion) allowed or allowable							
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b Enter the smaller of line 24 or 25a	25	If section 1245 property:							
26 If section 1250 property: If straight line depreciation was used, enter-0- on line 25g, except for a corporation subject to section 231.  26a Additional depreciation after 1975 (see instructions).  26b Applicable percentage multiplied by the smaller of line 24 or 1 line 26a (see instructions) lead of property or line 24 is not more than line 26a, skip lines 26d and 25e did Additional depreciation after 1969 and before 1976.  27c Enter the smaller of line 26c or 26d . 26e .		•	25a						
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c Subtract line 26a (see instructions) . 26b	а		26a						
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e d Additional depreciation after 1969 and before 1976. e Enter the smaller of line 26c or 26d . g Add lines 26b, 26e, and 26f. g Add lines 26b, 26e, and 26f.  26g  27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than a lecting large partnership). a Soil, water, and land clearing expenses . b Line 27a multiplied by applicable percentage (see instructions) c Enter the smaller of line 24 or 27b . 27c  28 If section 1254 property: a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions) . b Enter the smaller of line 24 or 28a . 28a  29 If section 1255 property: a Applicable percentage of payments excluded from income under section 126 (see instructions) . b Enter the smaller of line 24 or 29a (see instructions) . c Enter the smaller of line 24 or 29a (see instructions) . 29a  30 Total gains for all properties. Add property columns A through D, line 24 31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 28b. Enter here and on line 13 . 31 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4797, line 6  2at III Gains. Complete property columns A through D, line 24 32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4797, line 6  2at III Gains Section 179 expense deduction or depreciation allowable in prior years. 33 Section 179 expense deduction or depreciation allowable in prior years. 34 Recomputed depreciation (see instructions). 34 Section 179 expense deduction or depreciation allowable in prior years. 34 Recomputed depreciation (see instructions). 35 Subtract lines 31 from line 30. Enter the portion from 280 f(b) Section 280 f(b)	b		26h						
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f Section 291 amount (corporations only) g Add lines 26b, 26e, and 26f. 26g 27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership). a Soil, water, and land clearing expenses		•							
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