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CALIFORNIA FORM

| \neg | Interest Computation Under the Look-Back |
|--------|---|
| | Method for Completed Long-Term Contracts |

3834

| For the filing year beginning (mm/dd/yyyy), and ending | g (mm/dd/yyyy) | | | | |
|---|--------------------------|--------------------|---|----------------------------|--|
| Name(s) as shown on your California tax return | 9 (| | SSN or ITIN CA | Corporation no. FEIN | |
| Address (number and street, PO box, or PMB no.) | | Apt. no./Ste. no. | California Secretary of State (SOS) file number | | |
| | | | | | |
| City | | State | ZIP code | _ | |
| Check applicable box | | | | | |
| | S corporation | ☐ Partnership ☐ | Limited liability com | pany (LLC) | |
| ☐ Exempt organization ☐ Other | | | | | |
| If you owned an interest in a pass-through entity (S corporation, estate, trust, p this interest computation relates, enter the name and identification number of the | | | | ng-term contracts to which | |
| Name of entity | To office, Action a con- | | entification number | | |
| | | | | | |
| ☐ Check this box if more than three prior years are involved. Attach | additional form(s) | TR 2024 as pooded | Soc Gonoral Informa | tion I Miscollangous | |
| Check this box if more than three phoryears are involved. Attach | additional form(s) r | TB 3034 as fieeded | . See General Informa | tion 3, iviiscellarieous. | |
| Part I Regular Method | Filing year | Redeterr | nination years | (0) | |
| 1 Taxable income (loss) or net income (loss) for state purposes for | Year ended | (a) Year ended | (b) Year ended | Total add columns (a) | |
| the prior year(s) shown on tax return (or as previously adjusted) | mmyyyy | _ mmyyyy | _ mmyyyy | and (b) | |
| before net operating loss. If you were required to file form FTB 3834 for an earlier contract completion year, enter adjusted | | | | | |
| taxable income or net income for state purposes for the prior | | | | | |
| year(s) from form FTB 3834, line 3, for the most recent contract | | | | | |
| completion year that affects the prior year(s). Attach a copy of the | | | | | |
| prior year(s) form FTB 3834 to this form | | | | | |
| 2 Adjustment to income to reflect the difference between: (a) the | | | | | |
| amount of regular taxable income required to be allocated to post- | | | | | |
| February 1986 contracts completed or adjusted during the taxable | | | | | |
| year based on the actual contract price and costs; and (b) the | | | | | |
| amount of income reported for such contracts based on estimated contract price and costs. See instructions | | | | | |
| Adjusted taxable or net income for look-back purposes. Combine | | | | | |
| line 1 and line 2 | | | | | |
| 4 Tax on line 3 amount using tax rates in effect for the prior year(s). | | | | | |
| See instructions | | | | | |
| 5 Tax shown on return (or as previously adjusted) for the prior | | | | | |
| year(s). See instructions. If you were required to file form | | | | | |
| FTB 3834 for an earlier contract completion year, enter the amount required to be reported on form FTB 3834, line 4, for the most | | | | | |
| recent contract completion year that affects the prior year(s) | | | | | |
| 6 Increase (or decrease) in tax for the prior year(s) on which interest | | | | | |
| is due (or is to be refunded). Subtract line 5 from line 4 | | | | | |
| 7 Interest due on increase in tax, if any, shown on line 6. | | | | | |
| See instructions | | | | | |
| 8 Interest to be refunded on decrease in tax, if any, shown on line 6. See instructions | | | | | |
| 9 INTEREST TO BE REFUNDED TO YOU – If line 8, column (c) exceeds | s line 7, column (c), | enter the excess. | · | • | |
| See instructions | | | | . , | |
| 10 INTEREST YOU OWE - If line 7, column (c) exceeds line 8, column (| * * | | | | |
| See instructions | | | | | |

Part II Simplified Marginal Impact Method

| | | | | ear to which interest | compu | | (d) |
|----|-------------------------------------|---|------------------------------|-----------------------------------|------------|---------------------|----------------------------------|
| 1 | • | egular taxable income to reflect the difference between | (a) Year ended | (b) Year ended | | (c) ′ear ended | Total |
| | . , | of income required to be allocated for post-February | mmyyyy | mmyyyy | | yyyy | add columns (a), (b), and (c) |
| | | completed or adjusted during the taxable year based | | J | | | (5), und (6) |
| | | ract price and costs; and (b) the amount of income | | | | | |
| | • | ch contracts based on estimated contract price and | | | | | |
| | | ructions | | | | | |
| 2 | • | crease) in regular tax for prior year(s). Multiply line 1 | | | | | |
| | | by the applicable regular tax rate. See instructions. | | | | | |
| | | beginning before 1987, skip line 3 and line 4 and | | | | | |
| • | | the amount from line 2 | | | | | |
| J | • | alternative minimum taxable income to reflect the veen: (a) the amount of income required to be | | | | | |
| | | ost-February 1986 contracts completed or adjusted | | | | | |
| | | ble year based on actual contract price and costs; | | | | | |
| | | ount of income reported for such contracts based on | | | | | |
| | | tract price and costs. See instructions | | | | | |
| 4 | | crease) in alternative minimum tax (AMT) for prior | | | | | |
| • | | ly line 3 in each column by the applicable AMT rate. | | | | | |
| | | S | | | | | |
| 5 | | nt from line 2 or line 4, whichever is larger. See | | | | | |
| | instructions if 6 | either amount is negative. | | | | | |
| | Pass-through 6 | entities (except S corporations): Skip line 6 and enter | | | | | |
| | on line 7 the ar | nount from line 5. S corporations: See General | | | | | |
| | Information I, S | S Corporations | | | | | |
| 6 | Overpayment c | eiling. For each column in which line 5 is a negative | | | | | |
| | | your total tax liability for the prior year, as adjusted for | | | | | |
| | | ns of the look-back method, and after net operating | | | | | |
| | | losses, and credit carryovers to that year. For each | | | | | |
| | | ch line 5 is a positive number, leave line 6 blank and | | | | | |
| | | the amount from line 5 | | | | | |
| 7 | | crease) in tax for the prior year(s) on which interest | | | | | |
| | | be refunded). Enter the amount from line 5 or line 6, | | | | | |
| | | maller. Treat both numbers as positive when making | | | | | |
| Q | | n, but enter the amount as a negative number increase in tax, if any, shown on line 7. | | | | | |
| U | | tions for Part I, line 7 and line 8 | | | | | |
| 9 | | efunded on decrease in tax, if any, shown on line 7. | | | | | |
| | | tions for Part I, line 7 and line 8 | | | | | |
| 10 | | E REFUNDED TO YOU – If line 9, column (d) exceeds li | | er the excess. | | | |
| | See the instruct | ions for Part I, line 9 | | | | | 00 |
| 11 | INTEREST YOU | OWE - If line 8, column (d) exceeds line 9, column (d) | , enter the excess. | | | | 0.0 |
| | See the instruct | tions for Part I, line 10 | | | | | 00 |
| - | ign here only if | To learn about your privacy rights, how we may use your inform | mation, and the conseque | ences for not providing the | e reques | sted information, o | go to ftb.ca.gov and |
| yc | ou are filing this | search for privacy notice. To request this notice by mail, call 8 | 300.852.5711. | | | | - |
| | orm separately nd not with your | Under penalties of perjury, I declare that I have examined this | return and to the best of | my knowledge and belief, | it is tru | e, correct, and cor | mplete. |
| t | ax return. See | Your signature Date | Spouse's | s/RDP's signature (if filing join | ntlv. both | must sign) Date | |
| 1 | instructions. | V | V | 2 2.5 (9)011 | .,, 2011 | | |
| | t is unlawful to rge a spouse's/ | X Paid preparer's signature (declaration of preparer is based on all inform | nation of which preparer has | any knowledge) | | PTIN | |
| | DP's signature. | | | - 0, | | | |
| _ | | Firm's name (or yours if self-employed) | Firm's address | | | | |
| | | | | | | | |
| | | | | | | | |