

Include with your return.

For the calendar year 2015 or fiscal year beginning [M,M|D,D|2,0,1,5] and ending [M,M|D,D|2,0,Y,Y].

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X or 165

Social Security or Employer Identification Number

Part 1 Schedule of Equipment and Current Taxable Year's Credit Calculation

If additional space is needed, include a separate schedule.

Table with 3 columns: (a) Date Property Placed in Service or Expected to be Placed in Service, (b) Description, (c) Total Cost of Property Used to Reduce Pollution Incurred During the Taxable Year. Includes lines 1-10 for individual entries and lines 11-16 for totals and credit calculations.

In order to calculate Arizona depreciation or amortization, a taxpayer who elects to claim a credit under A.R.S. §§ 43-1081 or 43-1170 shall reduce the basis of the pollution control equipment by the amount of the credit claimed.

Part 2 S Corporation Credit Election and Shareholder's Share of Credit

- 17 The S corporation has made an irrevocable election for the taxable year ending [M,M|D,D|Y,Y,Y,Y] to (check only one box):
- [ ] Claim the pollution control credit as shown on Part 1, line 16 (for the taxable year mentioned above);
OR
- [ ] Pass the pollution control credit as shown on Part 1, line 16 (for the taxable year mentioned above) through to its shareholders.

Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

If passing the credit through to the shareholders, complete lines 18 through 20 separately for each shareholder. Furnish each shareholder with a copy of pages 1 and 2 of Form 315.

- 18 Name of shareholder: \_\_\_\_\_
19 Shareholder's TIN: \_\_\_\_\_
20 Shareholder's share of the amount on Part 1, line 16 ..... [20] [ ] [00]

Part 3 Partner's Share of Credit

Complete lines 21 through 23 separately for each partner. Furnish each partner with a copy of pages 1 and 2 of Form 315.

- 21 Name of partner: \_\_\_\_\_
22 Partner's TIN: \_\_\_\_\_
23 Partner's share of the amount on Part 1, line 16 ..... [23] [ ] [00]

Name (as shown on page 1)	TIN
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**Part 4 Available Credit Carryover**

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
24		00	00	00
25		00	00	00
26		00	00	00
27		00	00	00
28		00	00	00
29	TOTAL AVAILABLE CARRYOVER: Add lines 24 through 28 in column (d) .....			29 00

**Part 5 Total Available Credit**

<b>30</b>	Current year's credit: • Individuals, corporations, exempt organizations with UBTI, or S corporations: Enter the amount from Part 1, line 16. • S corporation shareholders: Enter the amount from Part 2, line 20. • Partners of a partnership: Enter the amount from Part 3, line 23. • Individuals: Also enter this amount <i>on Form 301, Part 1, line 9, column (a)</i> . • Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount <i>on Form 300, Part 1, line 5, column (a)</i> .....	<b>30</b>		00
<b>31</b>	Available credit carryover from Part 4, line 29, column (d): • Individuals: Also enter this amount <i>on Form 301, Part 1, line 9, column (b)</i> . • Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount <i>on Form 300, Part 1, line 5, column (b)</i> .....	<b>31</b>		00
<b>32</b>	<b>Total available credit:</b> Add line 30 and line 31. • Individuals: Also enter the total <i>on Form 301, Part 1, line 9, column (c)</i> . • Corporations, exempt organizations with UBTI, and S corporations: Also enter the total <i>on Form 300, Part 1, line 5, column (c)</i> .....	<b>32</b>		00