

**FORMULA FOR COMPUTING SOUTH CAROLINA
WITHHOLDING TAX****WH-1603F**(Rev. 4/23/13)
3478**I. Deduct from gross wages:****A. Personal Exemption**

- (1) \$.00 if zero exemptions claimed
 (2) \$2,300.00 per personal exemption claimed

AND**B. Standard Deduction**

- (1) \$.00 if zero exemptions claimed
 (2) 10% up to \$2,600.00 if claiming 1 or more exemptions

II. Balance is taxable income. Use either of the below listed computation tables to figure the tax.

EXAMPLE:

Annualize salary: \$500.00 per week, 3 exemptions

\$ 500.00 per week

X 52 weeks

26,000.00 gross wages

- 6,900.00 personal exemptions (3 exemptions X \$2,300)

- 2,600.00 standard deduction (\$2,600 maximum or 10%)

\$16,500.00 taxable income**SUBTRACTION METHOD:**

At least:	Not more than:	Tax withheld:
\$ 0	\$ 2,000	2%
2,000	4,000	3% minus \$20
4,000	6,000	4% minus \$60
6,000	8,000	5% minus \$120
8,000	10,000	6% minus \$200
10,000 and above		7% minus \$300

Example using Subtraction Method:

	\$ 16,500.00
	<u>X 0.07</u>
	1,155.00
	<u>- 300.00</u>
Total to be Withheld	\$ 855.00

ADDITION METHOD:

At least:	Not more than:	Tax withheld:
\$ 0	\$ 2,000	2%
2,000	4,000	3% X excess over \$2,000 + \$40
4,000	6,000	4% X excess over \$4,000 + \$100
6,000	8,000	5% X excess over \$6,000 + \$180
8,000	10,000	6% X excess over \$8,000 + \$280
10,000 and above		7% X excess over \$10,000 + \$400

Example using Addition Method:

	\$ 16,500.00
	<u>-10,000.00</u>
	6,500.00
	<u>X 0.07</u>
	455.00
	<u>400.00</u>
Total to be Withheld	\$ 855.00

\$855.00 DIVIDED BY 52 WEEKS = \$16.44 STATE TAX PER WEEK

The weekly withholding tax table used for manual calculation of withholding amounts shows SC tax for \$500.00 per week, 3 exemptions = \$17.00 per week.

MAINFRAME: CONSTANTS FOR DETERMINING SOUTH CAROLINA INCOME TAX WITHHOLDING

		YEARLY	MONTHLY	SEMI MONTHLY	BI WEEKLY	WEEKLY
Allowance per Exemption	(A)	\$2,300	\$ 191.67	\$ 95.83	\$ 88.46	\$44.23
Maximum Standard Deduction - No Exemptions	(B)	-0-	-0-	-0-	-0-	-0-
Maximum Standard Deduction - One or More Exemptions	(C)	2,600	216.67	108.33	100.00	50.00
Maximum Tax - 1st Bracket	(D)	40	3.33	1.67	1.54	.77
Maximum Tax - 1st and 2nd Bracket	(E)	100	8.33	4.17	3.85	1.92
Maximum Tax - 1st, 2nd, and 3rd Bracket	(F)	180	15.00	7.50	6.92	3.46
Maximum Tax - 1st, 2nd, 3rd, and 4th Bracket	(G)	280	23.33	11.67	10.77	5.38
Maximum Tax - 1st, 2nd, 3rd, 4th, and 5th Bracket	(H)	400	33.33	16.67	15.38	7.69
Maximum Income Taxable in Each of First Five Brackets	(I)	2000	166.67	83.33	76.92	38.46