



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
**SCHEDULE FOR BUSINESS CLOSURE
OR ORGANIZATIONAL CHANGE**
(Include with Final Corporate Return)

I-349
(Rev. 8/16/11)
3500

SC File Number _____ FEIN _____

Name _____
(Please Print or Type)

Mailing Address _____
STREET CITY COUNTY STATE ZIP

Contact Name _____

Telephone _____ Email Address _____

Date business closed or organizational change occurred: _____

Have all assets been sold? Yes ☐ No ☐ If yes, when were all assets sold? _____
(MM/DD/YYYY)

List the names and addresses of all purchasers. (Add attachment if necessary.)

NAME/TITLE	ADDRESS

Type of organization change:

☐ **Merged** Date company merged: _____
(MM/DD/YYYY)

Have Articles of Merger been filed with the Secretary of State? Yes ☐ No ☐
If no, you must file the Articles with the Secretary of State.

Provide information for the surviving company:

Name _____ FEIN _____

Mailing Address _____ Email address _____
STREET

CITY COUNTY STATE ZIP

- ☐ **Reorganized** as a Limited Liability Company (LLC) taxed as a corporation, while maintaining its federal ID number and continuing to do business in South Carolina. (The LLC will file a corporate return.)
- ☐ **Reorganized** as a disregarded single member LLC owned by a corporation, while continuing to do business in South Carolina. (The LLC's income will be included in the owner's tax return.)
- ☐ **Reorganized** as either a disregarded entity not owned by a corporation or as an entity taxed as a Partnership, while continuing to do business in South Carolina.

☐ **Dissolved** Date company dissolved: _____
(MM/DD/YYYY)

Have Articles of Dissolution been filed with the Secretary of State? Yes ☐ No ☐
If no, you must file the Articles with the Secretary of State.

☐ **Withdrawn** Date company withdrew from South Carolina: _____
(MM/DD/YYYY)

Has Application for Surrender of Authority to do Business been filed with the Secretary of State? Yes ☐ No ☐
If no, you must file the Application with the Secretary of State.

Purpose of Form

I-349 must be completed and included with the final return of all corporations that have merged into another corporation, undergone reorganization, dissolved, or withdrawn or surrendered authority to do business in South Carolina.

Complete the upper portion, place a checkmark or "X" in one of the boxes to indicate the appropriate type of organizational change, and complete the section that applies to that type of organizational change.

NOTE: No account is closed until the corporation closes with the Secretary of State's Office. You can contact the Secretary of State's Office at www.scsos.com or by calling 803-734-2158.

Final Return Information

A corporation must follow the steps listed below when filing a "Final Return" and ceasing to exist or when withdrawing from this state.

1. A domestic corporation must file Articles of Dissolution with the Secretary of State.
2. A corporation other than a domestic corporation must file an Application to Surrender Authority to do Business with the Secretary of State.
3. The corporation must file a final tax return by the 15th day of the 3rd month after the end of the tax year after filing the Articles of Dissolution or Application to Surrender Authority to do Business. The final return must include a schedule showing the distribution of the assets to the stockholders.
 - An extension of time to file may be obtained by filing Form SC1120-T prior to expiration of the filing period **if there is tax due.**
 - If the taxpayer is not required to make a payment for tax or license fee at the time of the extension, and the taxpayer has been granted an extension of time to file a federal income tax return, it is not necessary to file a separate state extension form. Attach a copy of the properly filed federal extension to the **final** South Carolina return when filed.
4. The appropriate box in the upper right corner of the return should be marked in the space indicating the reason for the final return.