



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
**ANNUAL REPORT OF ELECTRIC COOPERATIVE
CORPORATION PROPERTY AND GROSS RECEIPTS**

CL-4
(Rev. 7/18/13)
3135

TAXPAYER ID INFORMATION

SC FILE # _____ - _____

RETURN FOR PERIOD ENDING ____ / ____ / ____

LICENSE FEE PERIOD ENDING ____ / ____ / ____

FEIN _____

NAME _____

MAILING ADDRESS _____

CITY _____ STATE _____ ZIP CODE _____

**USE BLACK
INK ONLY**

Do Not Write in This Space

14-0601

Audited by _____

Date _____

☐ Change of Address ☐ Initial Return ☐ Check here if you have filed a federal or state extension ☐ Amended

File by the 15th day of the 3rd month after the end of the tax year (**March 15** if calendar year).
Mail with license fee to: **SC Department of Revenue, Corporation Return, Columbia, SC 29214-0100**

PART I COMPUTATION OF LICENSE FEE - ELECTRIC COOPERATIVES

1. Fair Market Value of Property Owned and Used in the Conduct of Business in SC as determined by the SC Department of Revenue for Property Tax Purposes for the preceding tax year	1.	\$
2. License Fee: Fair Market Value Component (Line 1 x .001)	2.	
Operating Revenues (List below):	(A) Total System	(B) In South Carolina
_____ \$		

3. Total Operating Revenues	3.	3.
Other Receipts (List Below):		

4. Total Other Receipts	4.	4.
5. Total Gross Receipts (Add Lines 3 and 4)	5.	5.
6. License Fee: Gross Receipts Component (Line 5, Column B x .003).	6.	6.
7. Total License Fee (Add Lines 2 and 6 but not less than \$25)	7.	7.
8. Section 12-20-105 Credit (See Part II and Instructions)	8.	8.
9. Amount Due (Line 7 minus Line 8 but not less than zero)	BALANCE DUE	9.

PART II INFRASTRUCTURE CREDIT INFORMATION

Unused Infrastructure Credit Carried Forward from Last Year	Infrastructure Credit Earned This Year	Infrastructure Credit Taken This Year	Infrastructure Credit Carried Forward for One Year Only
\$ _____	\$ _____	\$ _____	\$ _____

Describe below the types of infrastructure provided by the taxpayer to eligible projects. Types of infrastructure are listed in S.C. Code Section 12-20-105(C). Eligible projects are described in S.C. Code Section 12-20-105(B).

PART III ANNUAL REPORT TO BE COMPLETED BY ALL ELECTRIC COOPERATIVES

1. Name _____
2. Organized under the laws of the State of _____
3. Location of the Registered Office of the Cooperative in the State of South Carolina is _____
In the City of _____ Registered Agent at such address is _____
4. Location of principal office (street address) _____
5. The total number of **authorized shares** of capital stock, itemized by class and series, if any, within each class is as follows:

NUMBER OF SHARES	CLASS	SERIES
6. The total number of **issued and outstanding shares** of capital stock itemized by class and series, if any, within each class is as follows:

NUMBER OF SHARES	CLASS	SERIES
7. The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Cooperative are:
(If additional space is necessary, attach separate schedule).

NAME	TITLE	BUSINESS ADDRESS
8. Date Organized _____ Date commenced business in the State of South Carolina was _____
9. Date of this report _____ FEIN _____
10. If Foreign Entity, the date qualified to do business in the State of South Carolina is _____
11. Was the name of the Cooperative changed during the year? _____ Give old name _____
12. The Cooperative's books are in the care of _____
Located at (street address) _____

**Please
Sign
Here**

I, the undersigned, a principal officer of the electric cooperative for which this return is made declare that this return, including accompanying Annual Report, statements and schedules, has been examined by me and is to the best of my knowledge and belief, a true and complete return.

Signature of officer

Officer's title

Officer's printed name

Date

Telephone Number

I **authorize** the Director of the Department of Revenue or delegate to discuss this return, attachments and related tax matters with the preparer.

Yes ☐ No ☐

Preparer's Printed Name

**Paid
Preparer's**

Preparer's signature

Date

Check if self-employed ☐

Preparer's Telephone Number

Use Only Firm's name (or yours if self-employed) and address

PTIN or FEIN

ZIP Code

If this is an electric cooperative's final return, signing here authorizes the Department of Revenue to disclose that information with the Secretary of State. You must close with the Secretary of State as well as the Department of Revenue and complete I-349.

Taxpayer's Signature

Date

ATTACH COMPLETE COPY OF FEDERAL RETURN

**Make check payable to: SC Department of Revenue. Include Business Name, FEIN and SC File Number.
Go to www.sctax.org and look for the DOR ePay logo for other payment options.**

INSTRUCTIONS

Line 1 Instructions - The "Fair Market Value of Property Owned and Used in the Conduct of Business in South Carolina" is the "Tax Assessment" value divided by 10.5% and is now being shown on the South Carolina Property Tax form "Proposed Assessment" (PT-422).

Line 8 Instructions - If the company paid cash to provide infrastructure for a qualifying project, enter the amount of credit applied on line 8 and complete Part II. Attach a schedule to the return that includes the name of the person completing the project, a description of the project, under what section or sections of the statute the project qualifies, the amounts in cash that were paid for infrastructure and to whom and when paid, a description of the infrastructure, and the date the infrastructure was completed or is expected to be completed. **If the infrastructure has not been completed as of the date the return is filed, the taxpayer must include a waiver of the statute of limitations.** The maximum credit for a single tax year may not exceed \$400,000. If the credit exceeds tax liability, the excess may be carried forward and deducted in the succeeding tax year. For more information see SC Code Section 12-20-105 and SC Revenue Rulings #99-6 and #96-11.

S.C. Code Section 12-20-100 imposes a license fee on every electric cooperative in place of the license fee imposed by Section 12-20-50. The license fee equals 0.1% (rounded up) of fair market value of property owned and used within South Carolina in the conduct of business as determined by the Department of Revenue for property tax purposes for the preceding tax year, plus 0.3% (rounded up) of gross receipts derived from services rendered from regulated business within South Carolina during the preceding tax year. The minimum license fee is \$25.00. Electric cooperatives other than distribution electric cooperatives are not subject to the gross receipts portion of the license fee.

Gross receipts, as used in Section 12-20-100, include all receipts from operations within the State, and also other profit and loss items with a local situs. Intangible income from intangibles used in the conduct of the business within this State is included in gross receipts.