

2014 Individual Tax Credits

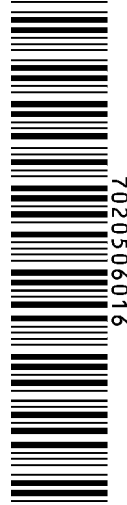
North Carolina Department of Revenue

Your Social Security Number

If you claim a tax credit on Line 16 of Form D-400, you must attach this form to the return. If you do not, the tax credit may be disallowed.

Part 1. Credit for Income Tax Paid to Another State or Country - N.C. Residents Only You must attach a copy of the return filed with the other state or country and proof of payment. **Important:** If you claim a tax credit for tax paid to more than one state or country, do not fill in Lines 1 through 6; instead, see instructions on Page 14.

- 1. Total income from all sources (combined for joint filers) from Federal Form 1040, Line 22; 1040A, Line 15; or 1040EZ, Line 4, while a resident of North Carolina, adjusted by the applicable additions shown on Line 1 and deductions shown on Lines 5 through 10e of Form D-400 Schedule S, Parts A and B. Do not make any adjustment for any portion of Line 3 or 11 that does not relate to gross income. (If Line 1 is negative, fill in circle.)
- 2. The portion of Line 1 that was taxed by another state or country.
- 3. Divide Line 2 by Line 1 and enter the result as a decimal amount. (Round to four decimal places.)
- 4. Total North Carolina income tax (From Form D-400, Line 15)
- 5. Computed credit (Multiply Line 3 by Line 4)
- 6. Amount of net tax paid to the other state or country on the income shown on Line 2 (See instructions on Page 14. Net tax paid is the total taxes paid [withholding, estimated tax payments, amount paid with extension, other payments] less any refunds received or expected to be received.)
- 7a. Enter the lesser of Line 5 or Line 6.
- 7b. Enter in the box the number of states for which credits are claimed.



Enter Whole U.S. Dollars Only

1. _____ .00

2. _____ .00

3. _____

4. _____ .00

5. _____ .00

6. _____ .00

7a. _____ .00

7b. _____

Part 2. Credit for Children (Important: Complete the Credit for Children Worksheet on Page 15 of the instructions.)

8. Credit for Children (Include the amount on this line in the total on Line 9, Part 3.)

Number of dependent children for whom you were allowed a federal child tax credit 8. _____ .00

Part 3. Other Tax Credits (Limited to the amount of tax)

9. Total of Parts 1 and 2 (Add Lines 7a and 8) 9. _____ .00

10. Credit for Qualified Business Investments (See instructions on Page 15. You must attach a copy of the tax credit approval letter that you received from the Department of Revenue.) 10. _____ .00

11. Credit for rehabilitating an **income-producing** historic structure (See instructions on Page 16.)
Enter qualified rehabilitation expenditures 11a. _____ .00 Enter installment amount of credit 11b. _____ .00

12. Credit for rehabilitating a **nonincome-producing** historic structure (See instructions on Page 16.)
Enter rehabilitation expenses 12a. _____ .00 Enter installment amount of credit 12b. _____ .00

13. Credit for rehabilitating an **income-producing** historic mill facility (See instructions on Page 16.)
Enter qualified rehabilitation expenditures 13a. _____ .00 Enter amount of credit 13b. _____ .00

14. Credit for rehabilitating a **nonincome-producing** historic mill facility (See instructions on Page 16.)
Enter rehabilitation expenses 14a. _____ .00 Enter installment amount of credit 14b. _____ .00

15. Tax credits carried over from previous year, if any. Do not include any carryover of tax credits claimed on Form NC-478. 15. _____ .00

16. Total (Add Lines 9, 10, 11b, 12b, 13b, 14b, and 15) 16. _____ .00

17. Amount of total North Carolina income tax (From Form D-400, Line 15) 17. _____ .00

18. Enter the lesser of Line 16 or Line 17 18. _____ .00

19. Business incentive and energy tax credits (See instructions on Page 16. Attach Form NC-478 and any required supporting schedules to the front of your income tax return.) 19. _____ .00

20. Add Lines 18 and 19 (Enter the total here and on Form D-400, Line 16.) The amount on this line may not exceed the tax shown on Form D-400, Line 15. 20. _____ .00

Fill in circle if NC-478 is attached. Example: