



# Claim for Brownfield Redevelopment Tax Credit

# CT-611.1

## For Qualified Sites Accepted into the Brownfield Cleanup Program on or After June 23, 2008

Tax Law – Article 1, Section 21; Article 9, Section 187-g; Article 9-A, Section 210.33; Article 32, Section 1456(q); and Article 33, Section 1511(u)

All filers must enter tax period: beginning [ ] ending [ ]

|   |                                      |
|---|--------------------------------------|
| Legal name of corporation filing franchise tax return | Employer identification number (EIN) |
|---|--------------------------------------|

File this form with your franchise tax return. A separate Form CT-611.1 must be filed for each *Certificate of Completion (COC)*.

Did the Department of Environmental Conservation (DEC) accept this site into the Brownfield Cleanup Program **on or after June 23, 2008**? ..... Yes  No

If Yes, complete Form CT-611.1 to claim the brownfield redevelopment tax credit. If No, and the site was accepted **prior to June 23, 2008**, do not complete this form; instead use Form CT-611, *Claim for Brownfield Redevelopment Tax Credit, for Qualified Sites Accepted into the Brownfield Cleanup Program Prior to June 23, 2008*, to claim the brownfield redevelopment tax credit.

Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming this credit..... [ ]

**A** Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) .....  **A**

### Schedule A – Brownfield site identifying information

Enter the following information as listed on the COC issued by the DEC for the qualified site (see instructions). **Attach a copy of the COC.**

|                              |   |                     |
|------------------------------|---|---------------------|
| Site name                    |   |                     |
| Site location – municipality | Site location – county                                  |                     |
| DEC region                   | Division of Environmental Remediation (DER) site number | Date COC was issued |

If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site. **Attach a copy** of the sale or transfer documentation to this form..... [ ]

Is the qualified site for which the COC was issued by the DEC located in an environmental zone (EN-Zone)? .... Yes  No

If Yes, enter the percent of the qualified site located within an EN-Zone ..... [ ] %

Are there multiple taxpayers listed on the COC claiming a credit for the qualified site? ..... Yes  No

Mark an **X** in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area. **Attach** supporting documentation. ....

Will the qualified site be used primarily for manufacturing activities?..... Yes  No

### Schedule B – Site preparation credit component (see instructions)

| A  | B                                      | C     |
|--|--|-------|
| Description of site preparation costs  | Date costs paid or incurred (mm-dd-yy) | Costs |
|  |  |       |
|  |  |       |
|  |  |       |
| Total of column C amounts from attached list .....   |  |       |
| <b>1</b> Add column C amounts (corporate partners: see instructions) .....   | <b>1</b>                               |       |
| <b>2</b> Applicable percentage rate (see instructions) .....   | <b>2</b>                               | %     |
| <b>3</b> Site preparation credit component (multiply line 1 by line 2; enter here and on line 13; New York S corporations, see instructions) ..... | <b>3</b>                               |       |



**Schedule C – On-site groundwater remediation credit component** (see instructions)

| A<br>Description of groundwater remediation costs   | B<br>Date costs paid or incurred<br>(mm-dd-yy) | C<br>Costs |
|---|--|------------|
|   |  |            |
|   |  |            |
|   |  |            |
| Total of column C amounts from attached list .....  |  |            |
| 4 Add column C amounts (corporate partners: see instructions) .....   | ●  | 4          |
| 5 Applicable percentage rate (see instructions) .....   | ●  | 5          |
| 6 On-site groundwater remediation credit component (multiply line 4 by line 5; enter here and on line 15;<br>New York S corporations, see instructions) ..... | ●  | 6          |

**Schedule D – Tangible property credit component** (see instructions)

| A<br>Description of qualified property<br>(list items separately; see instr.)   | B<br>Principal use | C<br>Date placed in service<br>(mm-dd-yy) | D<br>Life<br>(years; see instr.) | E<br>Cost or other basis |
|---|--------------------|---|----------------------------------|--------------------------|
|   |                    |   |                                  |                          |
|   |                    |   |                                  |                          |
|   |                    |   |                                  |                          |
| Total of column E amounts from attached list .....  |                    |   |                                  |                          |
| 7 Add column E amounts (corporate partners: see instructions) .....   | ●                  | 7   |                                  |                          |
| 8 Applicable percentage rate (see instructions) .....   | ●                  | 8   |                                  | %                        |
| 9a Tentative tangible property component (multiply line 7 by line 8) .....  | ●                  | 9a  |                                  |                          |
| 9b Tangible property component limitation for the qualified site (see instructions) .....                                       | ●                  | 9b  |                                  |                          |
| 9c Tangible property component available for use in the current tax year (see instructions) .....                               | ●                  | 9c  |                                  |                          |
| 9d Tangible property credit component (enter the lesser of line 9a or 9c; enter here and on line 14;<br>see instructions) ..... | ●                  | 9d  |                                  |                          |

**Schedule E – Recapture of credit taken in previous tax years** (attach additional sheets if necessary)

**Recapture of tangible property credit component for property that ceases to be in qualified use** (see instructions)

| A<br>Description of property                       | B<br>Date property was placed in service<br>(mm-dd-yy) | C<br>Date property ceased to qualify<br>(mm-dd-yy) | D<br>Life<br>(months) | E<br>Unused life<br>(months) | F<br>Percentage<br>(col E ÷ col D) | G<br>Tangible property credit component previously allowed | H<br>Recaptured tangible property credit component<br>(column F x column G) |
|--|--|--|-----------------------|------------------------------|------------------------------------|--|---|
|  |  |  |                       |                              |                                    |  |   |
|  |  |  |                       |                              |                                    |  |   |
|  |  |  |                       |                              |                                    |  |   |
| Total of column H amounts from attached list ..... |  |  |                       |                              |                                    |  |   |

|  |   |     |  |  |
|--|---|-----|--|--|
| 10 Recaptured tangible property credit component (add column H amounts) .....  | ● | 10  |  |  |
| <b>Recapture if COC is revoked</b> (see instructions)  |   |     |  |  |
| 11a Net tangible property credit component previously allowed (see instructions) .....   | ● | 11a |  |  |
| 11b Site preparation credit component previously allowed .....   | ● | 11b |  |  |
| 11c On-site groundwater remediation credit component previously allowed .....  | ● | 11c |  |  |
| 12 Enter line 10 amount or sum of lines 11a through 11c (enter here and on line 17; New York S corporations, see instructions) ..... | ● | 12  |  |  |

**Credit summary** (New York S corporations do not complete this section)

|   |   |    |  |  |
|---|---|----|--|--|
| 13 Site preparation credit component (from line 3) .....                | ● | 13 |  |  |
| 14 Tangible property credit component (from line 9d) .....              | ● | 14 |  |  |
| 15 On-site groundwater remediation component (from line 6) .....        | ● | 15 |  |  |
| 16 Subtotal (add lines 13, 14, and 15) .....                            | ● | 16 |  |  |
| 17 Recapture of credit taken in previous tax years (from line 12) ..... | ● | 17 |  |  |
| 18 Net brownfield redevelopment credit (see instructions) .....         | ● | 18 |  |  |

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**Computation of brownfield redevelopment tax credit used, refunded, or credited as an overpayment in the next year**

(New York S corporations do not complete this section)

|   |           |  |
|---|-----------|--|
| <b>19</b> Tax due before credits (see instructions) .....   | <b>19</b> |  |
| <b>20</b> Tax credits claimed before the brownfield redevelopment tax credit (see instructions) .....   | <b>20</b> |  |
| <b>21</b> Subtract line 20 from line 19 .....   | <b>21</b> |  |
| <b>22</b> Minimum tax (see instructions) .....  | <b>22</b> |  |
| <b>23</b> Credit limitation (subtract line 22 from line 21; if zero or less, enter 0) .....   | <b>23</b> |  |
| <b>24</b> Brownfield redevelopment tax credit to be used this tax year (see instructions) .....   | <b>24</b> |  |
| <b>25</b> Unused brownfield redevelopment tax credit available for refund or as an overpayment (subtract line 24 from line 18) .....                        | <b>25</b> |  |
| <b>26</b> Brownfield redevelopment tax credit to be refunded (limited to the amount on line 25; see instructions) .....                                     | <b>26</b> |  |
| <b>27</b> Brownfield redevelopment tax credit to be credited as an overpayment in the next tax year (subtract line 26 from line 25; see instructions) ..... | <b>27</b> |  |

**Partnership information** (see instructions; attach additional sheets if necessary using the same format shown)

|   |                        |                         |                               |
|---|------------------------|-------------------------|-------------------------------|
| Name of partnership   | Partnership's EIN      |                         |                               |
| Costs allocated to taxpayer .....   | Site preparation costs | Tangible property costs | Groundwater remediation costs |
| Name of partnership   | Partnership's EIN      |                         |                               |
| Costs allocated to taxpayer .....   | Site preparation costs | Tangible property costs | Groundwater remediation costs |
| Name of partnership   | Partnership's EIN      |                         |                               |
| Costs allocated to taxpayer .....   | Site preparation costs | Tangible property costs | Groundwater remediation costs |
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| Costs allocated to taxpayer .....   | Site preparation costs | Tangible property costs | Groundwater remediation costs |
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| Costs allocated to taxpayer .....   | Site preparation costs | Tangible property costs | Groundwater remediation costs |
| Name of partnership   | Partnership's EIN      |                         |                               |
| Costs allocated to taxpayer .....   | Site preparation costs | Tangible property costs | Groundwater remediation costs |
| Total from additional sheet(s) if any .....   | Site preparation costs | Tangible property costs | Groundwater remediation costs |
| <b>28</b> Total costs allocated from partnership(s) (enter here and include on lines 1, 4, and 7 as applicable) ..... | <b>28</b>              |                         |                               |

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