

New York State Department of Taxation and Finance

CT-603

Claim for EZ Investment Tax Credit and

EZ Employment Incentive CreditTax Law – Article 9, Sections 187-k and 187-l; Article 9-A, Sections 210.12-B and 210.12-C; and Article 22, Sections 606(j) and 606(j-1)

All f	ilers m <u>ust er</u>	nter tax period:	
beg	inning		ending
Employer identification number (EIN) shown on page 1 of your tax return Legal name of corporation filing the franchise tax return Name of empire zone (EZ)		tax return, Form C CT-185. See Form Form CT-603, for a	your corporation franchise T-3, CT-3-S, CT-3-A, or CT-603-I, <i>Instructions for</i> assistance in completing copy of the <i>Certificate of</i>
		Eligibility and reter	ition certificate.
A Mark an X in the box if you are claiming this credit as a corporate partn	er (see instru	uctions)	• A
Schedule A			
Part 1 – Computation of EZ investment tax credit (EZ-ITC)			
1 EZ-ITC from line 26a or 26b (New York S corporations, see instructions)		_	1
2 Unused EZ-ITC from preceding period			2
3 Total (add lines 1 and 2)			3
 4 Recapture of EZ-ITCs taken in previous periods from line 31 (New York 5 Net EZ-ITC or addback (see instructions) 			5
Part 2 – Computation of EZ employment incentive credit (EZ-			
6 EZ-EIC from line 27 (New York S corporations, see instructions)		•	6
7 Unused EZ-EIC from preceding period			7
8 Total (add lines 6 and 7)			8
9 Recapture of EZ-EICs taken in previous periods from line 29 (New York			9
10 Net EZ-EIC or addback (see instructions)		•	10
Schedule B (New York S corporations do not complete this sch	edule)		
Part 1 – Computation of EZ-EIC and EZ-ITC used			
		Α	В
		EZ-EIC	EZ-ITC
11 Franchise tax minus all credits claimed before the EZ-EIC (column A)			
or before the EZ-ITC (column B) (see instructions)			
12 Enter in column B the higher of the tax on the minimum taxable income base or the fixed dollar minimum tax (from Form CT-3, line 81, or CT-3-A,			
line 80; CT-185 filers enter 10)	12		
13 Enter in column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A;			
CT-185 filers enter 10)	13		
14 EZ credit limitation (column A: subtract line 13 from line 11; column B:			
subtract line 12 from line 11)	• 14		
15 EZ credit used this period (column A: enter the lesser of line 10 or line 14,			
column A; column B: enter the lesser of line 5 or line 14, column B)		T	
16 Total EZ-EIC and EZ-ITC used this period (add line 15, columns A and B; s	ee instructior	ns)•	16

Part 2 -	Credits	available	for	refund	or	carry	/forwar	d
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17	Net EZ-ITC from line 5 (if line 5 is a negative number, enter 0 here and on line 19)	17	
18	EZ-ITC used from line 15, column B	18	
19	EZ-ITC available for carryforward (subtract line 18 from line 17)	19	
20a	Qualified or new businesses only: EZ-ITC available for refund (see instructions)	20a	
20b	Qualified or new businesses only: amount of line 20a to be refunded (see instructions)	20b	
20c	Qualified or new businesses only: amount of line 20a to be applied as an overpayment		
	to next year's tax (subtract line 20b from line 20a; see instructions)	20c	
21	EZ-ITC available for carryforward after refund (see instructions)	21	
22	Net EZ-EIC from line 10 (if line 10 is a negative number, enter 0 here and on line 24)	22	
23	EZ-EIC used from line 15, column A	23	
24	EZ-EIC available for carryforward (subtract line 23 from line 22; see instructions)	24	
25a	Qualified businesses only: EZ-EIC available for refund (enter the lesser of 50% of line 6 or 50% of line 24) •	25a	
25b	Qualified businesses only: amount of line 25a to be refunded (see instructions)	25b	
25c	Qualified businesses only: amount of line 25a to be applied as an overpayment to next year's tax		
	(subtract line 25b from line 25a; see instructions)●	25c	
25d	EZ-EIC available for carryforward after refund (see instructions)	25d	

Schedule C – EZ-ITC (see instructions)

Property located in EZ on which EZ-ITC is claimed (attach additional sheets if necessary)

A Itemized description of property (list items individually)	B Principal use	Date acquired	D Life (years)	E Cost or other basis
al from attached pages				
I (add column E amounts)				
EZ-ITC for corporation franchise tax (multiply				



Schedule D - EZ-EIC

Part 1 - Eligibility for EZ-EIC

	Α	В	С	D	E	F	G	Н
A Provide information for the tax year	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
listed on Schedule D, Part 2, line A				+				
Number of employees in EZ for the current tax year								
Number of employees in EZ for employment base year						•	•	%
B Provide information for the tax year	Year	March 31	June 30	September 30	December 31	Total	Average	Percent *
listed on Schedule D, Part 2, line B						Columns B-E	(see instructions)	
Number of employees in EZ for the current tax year						•		
Number of employees in EZ for employment base year						•	•	%
C Provide information for the tax year	Year	March 31	June 30	September 30	December 31	Total	Average	Percent *
listed on Schedule D, Part 2, line C						Columns B-E	(see instructions)	
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%

^{*} Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

Part 2 - Computation of EZ-EIC

Tax ye EZ-ITC	A ar in which was allowed		C EZ-EIC (multiply column B by 30% (.3))	
Α				
В				
С				
27 Total – Enter	column C total here ar	d on line 6	27	

Schedule E – Computation of recapture of EZ-ITC and EZ-EIC (see instructions; attach additional sheets if necessary)

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G EZ-ITC allowed (see instructions))	H Recaptured EZ-ITC (F x G)		Recaptured EZ-EIC (see instructions)
							+			
Totals from attached	pages									
28 Recaptured EZ-							28			
29 Recaptured EZ-			-				29		•	
30 Augmented reca	•					´	30			
31 Recapture of EZ	-						-			