



Claim for Investment Tax Credit for the Financial Services Industry

All filers must enter tax period:

beginning [] ending []

Legal name of corporation [] Employer identification number []

File this form with Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-NL, or CT-33-A.

Schedule A – Eligibility and investment tax credit (ITC) (see instructions)

Important: If this is your first tax year, do not complete Parts 1, 2, and 3. Begin with Part 4.

Part 1 – 80% current-year test (see instructions) Computation of percentage of administrative and support employees in New York State for the current tax year

Current tax year	A March 31	B June 30	C September 30	D December 31	E Total	
Number of administrative and support employees in New York State						
1a Average number of administrative and support employees in New York State (divide column E above by four; carry the result to two decimal places, but do not round)						1a
Number of administrative and support employees everywhere						
1b Average number of administrative and support employees everywhere (divide column E above by four; carry the result to two decimal places, but do not round)						1b
2 Percentage of administrative and support employees in New York State (divide line 1a by line 1b; carry the result to two decimal places, but do not round)						2 %

Does the percentage on line 2 equal or exceed 80%? Yes No
If Yes, skip Parts 2 and 3, and continue with Part 4.
If No, you do not qualify using the current-year test.

Part 2 – 95% three-year back-office test (see instructions) Computation of average number of administrative and support employees in New York State for the current tax year and three-year test period

Current tax year	A March 31	B June 30	C September 30	D December 31	E Total	
Number of administrative and support employees in New York State						
3a Average number of administrative and support employees in New York State for current tax year (divide column E by four; carry the result to two decimal places, but do not round)						3a
Number of administrative and support employees in New York State during three-year test period						
A. First year						
B. Second year						
C. Third year						
D. Total number of administrative and support employees in New York State for three-year test period (add column E lines A, B, and C)						
3b Average number of administrative and support employees in New York State for three-year test period (divide line D by twelve; carry the result to two decimal places, but do not round)						3b
4 Percentage of employment for administrative and support employees in New York State (divide line 3a by line 3b; carry the result to two decimal places, but do not round)						4 %

Does the percentage on line 4 equal or exceed 95%? Yes No
If Yes, skip Part 3 and continue with Part 4. If No, you do not qualify using the three-year back-office test.

A If you are claiming this credit as a corporate partner, mark an X in the box (see instructions)

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Schedule B – Employment incentive credit (EIC) (Article 9-A only; see instructions)

Part 1 – Eligibility for EIC

	A Year	B March 31	C June 30	D September 30	E December 31	F Total (B + C + D + E)	G Average	H* Percent %
A. Use with Part 2, line 12; first succeeding year								
8 Number of New York State employees in the current tax year								
9 Number of New York State employees in employment base year								
B. Use with Part 2, line 13; second succeeding year								
10 Number of New York State employees in the current tax year								
11 Number of New York State employees in employment base year								

* Divide the average number of employees in the current tax year by the average number of employees in base year. Carry the result to two decimal places, but do not round.

Part 2 – Computation of EIC

	A Tax year in which ITC was allowed	B Amount of investment credit base on which original ITC was allowed	C EIC (multiply column B by the rate from Rate schedule 2 below)
12 Information for first succeeding year; use percentage on line 9, column H, to determine rate			
13 Information for second succeeding year; use percentage on line 11, column H, to determine rate			
14 Add column C amounts from lines 12 and 13 (enter here and on line 19).....			14

Rate schedule 2 – EIC rate to be used in Schedule B, Part 2

Employment requirement at least	Rates
101% but less than 102%	1½% (.015) of investment credit base
102% but less than 103%	2% (.02) of investment credit base
103%	2½% (.025) of investment credit base

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