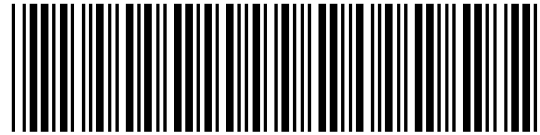# 2014 PIT-B
NEW MEXICO ALLOCATION AND APPORTIONMENT OF INCOME SCHEDULE

Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

Taxpayers who allocate and apportion income from both inside and outside the State of New Mexico must complete this schedule. Please refer to the instructions when completing this schedule. Include the Schedule PIT-B with your personal income tax return, Form PIT-1.

For first-year and part-year resident taxpayers, enter the period of residency.   A. From _____   B. through _____

If your spouse's residency period is different, enter the period of residency for your spouse. If additional periods of residency apply, write them in the space below this line.   C. From _____   D. through _____

If the taxpayer or spouse is a military servicemember's spouse qualifying for relief under the Military Spouse Residency Relief Act, is not a resident of New Mexico, and is allocating income from services performed in New Mexico to their state of residence, mark the appropriate box.

Taxpayer   Spouse

E. ☐   F. ☐

> **NOTE:** RESIDENT TAXPAYERS INCLUDING PERSONS PHYSICALLY PRESENT **185** DAYS OR MORE IN NEW MEXICO MUST ALLOCATE ALL INCOME AND DEDUCTIONS ON LINES **1, 2, 3,** AND **7** IN FULL TO NEW MEXICO.

ALLOCATION OF NONBUSINESS INCOME

		Column 1 Total Federal Income	Column 2 New Mexico Income
1. Wages, salaries, tips, etc. If non-resident military personnel, see PIT-B instructions.	1		
1a. If you used Form **PIT-110** to calculate line 1, column 2, mark this box .... 1a ☐			
2. Interest and dividends. Include difference from Schedule PIT-ADJ, line 1 minus line 6.	2		
3. Pensions, annuities, social security, and lump-sum distributions	3		
4. Rents and royalties	4		
5. Gains or losses from the sale or exchange of property	5		
6. Income or losses from pass-through entities	6		
7. All other income not included in lines 1 through 6 and line 8	7		

APPORTIONMENT OF BUSINESS AND FARM INCOME (For line 8. If none, go to line 9.)

8. Business and farm income. To determine the amount for Column 2, complete worksheet PIT-B, page 2. See the instructions	8		
9. **ADD** lines 1 through 8 and enter the amount here	9		
10. Federal adjustments to income. In Column 1, enter the figure from federal Form 1040, line 36, or 1040A, line 20. For Column 2, see the PIT-B instructions	10		
11. Total income. Line 9 minus line 10. **Column 1 must be equal to or greater than Federal Adjusted Gross Income (Form PIT-1, line 9)** If non-resident military personnel, see the PIT-B instructions.	11		

12. **DIVIDE** the amount on line 11, column 2 by the amount on line 11, column 1, showing 3 decimal places. (Cannot be less than zero. If greater than 1, enter 1.000.) .... | 12 |

13. Using the tax rate tables, find the tax applicable to PIT-1, line 17. If an amount for tax on lump-sum distributions is shown on PIT-1, line 19, add it to the tax and enter the result here .... | 13 |

14. **MULTIPLY** line 12 by line 13. Enter the amount here and on PIT-1, line 18, and then in the box on PIT-1, line 18a, mark **B** to indicate the tax came from PIT-B .... | 14 |

YOUR SOCIAL SECURITY NUMBER	BUSINESS NAME	BUSINESS TAX IDENTIFICATION NUMBER
	G.	H. FEIN
		I. CRS

WORKSHEET FOR APPORTIONMENT OF BUSINESS AND FARM INCOME
Complete a worksheet for each business or farm.
See worksheet instructions for definitions relating to the apportionment factors below.

		Column 1 Total Everywhere	Column 2 New Mexico	Column 3 Factor
1.	**PROPERTY FACTOR**			
a.	Average value of real and tangible personal property owned or rented by the taxpayer and used during the tax period..	1a		
b.	**DIVIDE** Column 2 by Column 1, showing 3 decimal places...			1b
2.	**PAYROLL FACTOR**			
a.	Compensation paid by taxpayer..	2a		
b.	**DIVIDE** Column 2 by Column 1, showing 3 decimal places...			2b
3.	**SALES FACTOR**			
a.	Total sales, excluding non-business income......................	3a		
b.	**DIVIDE** Column 2 by Column 1, showing 3 decimal places...			3b
4.	Total of lines 1b, 2b, and 3b..			4
5.	**DIVIDE** line 4 by the number of factors used and enter here, showing 3 decimal places...			5

MULTIPLY the line 8, column 1 amount on PIT-B, page 1 by the decimal amount on line 5 of this worksheet. Enter the result on PIT-B, page 1, line 8, column 2. If you have more than one business or farm, complete a worksheet for each business or farm, calculate the result for each business or farm, and enter the sum of the results on PIT-B, line 8, column 2. Attach a worksheet for each business or farm to your PIT-1 and PIT-B.

This entity submitted written notification of its election to use the special method of apportionment

of business income for manufacturers for tax year ending   J. _____
                                                                          Month/Day/Year

The effective date of the election is   k. _____
                                                  Month/Day/Year

Electing manufacturers follow special instructions for completing this form. See the instructions.