



2015

Nebraska Corporation Estimated Income Tax Payment Vouchers

Included in this Booklet:
Form 1120N-ES

Electronic payment options are available.
See instructions.

Questions?
revenue.nebraska.gov



Sign up for a FREE subscription service at the Department's website to get email updates on your topics of interest.

800-742-7474 (NE or IA) or 402-471-5729

Instructions

Who Must Make Estimated Payments. Every corporation subject to taxation under the Internal Revenue Code must make estimated income tax payments if its Nebraska income tax liability can reasonably be expected to exceed allowable credits by \$400 or more. The allowable credits are the premium tax credit, the Community Development Assistance Act credit, the Beginning Farmer credit, the biodiesel tax credit, new markets tax credit (NMTC), the Nebraska rehabilitation tax credit (NRTC), and various economic incentive program credits reported on Form 3800N. For additional information on these credits visit the Nebraska Department of Revenue's (Department) website at revenue.nebraska.gov.

When to Make Estimated Income Tax Payments. Estimated income tax installments are due by the 15th day of the 4th, 6th, 9th, and 12th months of the tax year. The estimated income tax may be paid in full with the first installment, or paid in equal installments on each due date.

If you miss a payment of estimated income tax, or if you made a mistake which caused an underpayment in earlier installments, make an immediate "catchup" payment with your next installment payment.

Methods of Payment. Some corporations are required to make their corporation payments electronically. A corporation with an electronic payment mandate from the Department must make all estimated income tax payments using one of the electronic methods outlined below. All corporations are encouraged to make their estimated income tax payments electronically.

Electronic Payment Options

E-pay (ACH Debit). E-pay is the Department's electronic payment system. You can schedule the estimated income tax payments up to one year in advance of having the corporation's bank account debited. This payment option is free to use, and you will receive an email confirmation for each payment.

Credit Card. Secure credit card payments can be initiated through Official Payments at officialpayments.com, or via telephone at 800-2PAY-TAX. Eligible credit cards include American Express, Discover, MasterCard, and VISA. A convenience fee (2.49% of the tax payment, \$1 minimum) is charged to the card you use. This fee is paid to the credit card vendor, not the state, and will appear on your credit card statement separately from the tax payment.

ACH Credit. The corporation, or its financial institution, must use computer software to create an electronic file in the appropriate ACH file format, and submit it to the Federal Reserve. This file instructs the corporation's bank to "credit" the State's bank.

Tele-pay. Tele-pay allows corporations to make estimated income tax payments over the phone at 800-232-0057. Similar to the e-pay system, Tele-pay allows you to schedule estimated income tax payments up to one year in advance of having the corporation's bank account debited.

Check or Money Order. Include a check or money order payable to the Nebraska Department of Revenue with the payment voucher. Checks written to the Department may be presented for payment electronically.

Calculating the Amount of Each Installment.

1. Complete the 2015 Nebraska Corporation Estimated Income Tax Worksheet. If line 9 is less than \$400, estimated income tax payments are not required.
2. Complete the appropriate payment voucher. The amount of any overpayment from last year may be applied in full or in part to any estimated income tax payment installment if the corporation:
 - Had an overpayment on the [2014 Nebraska Corporation Income Tax Return, Form 1120N](#); and
 - Elected to apply the overpayment to the 2015 estimated income tax.

Changes in Estimated Income Tax. If the corporation's income increases during the year, it may be required to begin filing or increase estimated income tax payments at the next due date.

Use the Amended Computation Schedule to calculate the amended estimated income tax if the corporation's estimated income tax substantially changes, or if the corporation's income substantially increases. Show the amended estimated income tax on the next payment voucher.

Penalty For Not Paying Enough Estimated Income Tax. A penalty is imposed for underpayment of estimated income tax installments. An underpayment exists when the estimated income tax payments plus allowable credits are less than the income tax liability. The penalty is not due if the corporation qualifies for any of the methods that avoid penalty listed on the [Corporation Underpayment of Estimated Tax, Form 2220N](#).

Each corporation with an underpayment of estimated income tax must file a Form 2220N with its Nebraska Corporation Income Tax Return, Form 1120N.

Overpayment of Estimated Income Tax. A corporation that has overpaid its estimated income tax may apply for a reimbursement of the overpayment if the overpayment is both:

- At least 10% of the corporation's expected income tax liability; **and**
- At least \$500.

To apply for this reimbursement, a corporation must file a [Corporation Application for Adjustment of Overpayment of Estimated Tax, Form 4466N](#), on or before the 15th day of the third month after the end of its tax year, and before it files its tax return.

Unitary Business. Corporate taxpayers who are required to file a single [Nebraska Corporation Income Tax Return, Form 1120N](#), for a unitary business may file combined estimated income tax payments for the group. A combined Nebraska ID number is used for the group and can be requested in writing from the Department. The same combined ID number used to file estimated income tax payments is assigned to the corporate taxpayer's Nebraska corporation income tax return.

Nebraska Corporation Estimated Income Tax Worksheet

1	Estimated federal taxable income	1	
2	Estimated Nebraska taxable income	2	
3	Enter the amount from line 2 or \$100,000, whichever is less	3	
4	Line 2 minus line 3	4	
5	Tax on line 3 (line 3 multiplied by 5.58%)	5	
6	Tax on line 4 (line 4 multiplied by 7.81%)	6	
7	Nebraska corporation estimated income tax before credits (line 5 plus line 6)	7	
8	Estimated credits	8	
9	Nebraska corporation estimated income tax (line 7 minus line 8)	9	
10	Computation of Installments. If the original payment is due to be filed on: <ul style="list-style-type: none"> • 15th day of the fourth month – Enter 1/4 of the amount from line 9 here and on line 2 of the payment vouchers. • 15th day of the sixth month – Enter 1/3 of the amount from line 9 here and on line 2 of the remaining payment vouchers. • 15th day of the ninth month – Enter 1/2 the amount from line 9 here and on line 2 of the remaining payment vouchers. • 15th day of the twelfth month – Enter the amount from line 9 here and on line 2 of the appropriate payment voucher. 	10	

Amended Computation Schedule

• Use if the corporation's estimated income tax changes during the year.

1	Amended estimated income tax (enter here and on line 1 of the payment voucher)	1	
2	Amount of the 2014 overpayment previously applied as a credit to 2015 estimated income tax installments...	2	
3	Total amount previously paid for 2015 estimated income tax installments	3	
4	Line 2 plus line 3	4	
5	Unpaid balance (line 1 minus line 4)	5	
6	Amount to be paid (line 5 divided by number of remaining payments). Enter here and on line 2 of the payment voucher	6	

Record of Estimated Income Tax Payments

Payment Number	Installment Date	(A) Date Filed	(B) Amount Paid (Line 4 of Payment Voucher)	(C) 2014 Overpayment (Line 3 of Payment Voucher)	(D) Total Amount Paid and Credited [Col. (B) plus Col. (C)]
1	4th Month				
2	6th Month				
3	9th Month				
4	12th Month				
Claim this amount on your 2015 Nebraska Corporation Income Tax Return, Form 1120N.					TOTAL

Note: If you are not required to make an estimated income tax payment on the first installment date, you may still be required to make payments at a later date. See instruction entitled, "Changes in Estimated Income Tax."

RETAIN A COPY FOR YOUR RECORDS—DO NOT FILE.



Nebraska Corporation Estimated Income Tax

Payment Voucher

FORM 1120N-ES
2015

1	Estimated income tax for the 2015 tax year (line 9 of estimated income tax worksheet)	1					
2	Amount of this installment (line 10 of estimated income tax worksheet)	2					
3	Amount of overpayment from last year (all or part) applied to this installment	3					
4	Amount of this payment (line 2 minus line 3). Enter here and in your Record of Estimated Income Tax Payments	4					
				Nebraska Corporation Income Tax Rates for 2015			
				First \$100,000 of Taxable Income ▶ 5.58%		Taxable Income in Excess of \$100,000 ▶ 7.81%	
Name Doing Business As (dba)			Nebraska ID Number		Federal ID Number		Taxable Year Ending
Legal Name			1 This installment is due on or before the 15th day of the 4th month of the taxable year.				
Street or Other Mailing Address							
City State Zip Code							

Do not mail if you are paying electronically. If you are paying by check or money order, mail this voucher and payment to:
Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.

8-013-2014



Nebraska Corporation Estimated Income Tax

Payment Voucher

FORM 1120N-ES
2015

1	Estimated income tax (or amended estimated income tax). Complete if this is an original or amended computation	1					
2	Amount of this installment (line 10 of estimated income tax worksheet or line 6 of Amended Computation Schedule)	2					
3	Amount of overpayment from last year applied to this installment (and not applied to the previous installment)	3					
4	Amount of this payment (line 2 minus line 3). Enter here and in your Record of Estimated Income Tax Payments	4					
				Nebraska Corporation Income Tax Rates for 2015			
				First \$100,000 of Taxable Income ▶ 5.58%		Taxable Income in Excess of \$100,000 ▶ 7.81%	
Name Doing Business As (dba)			Nebraska ID Number		Federal ID Number		Taxable Year Ending
Legal Name			2 This installment is due on or before the 15th day of the 6th month of the taxable year.				
Street or Other Mailing Address							
City State Zip Code							

Do not mail if you are paying electronically. If you are paying by check or money order, mail this voucher and payment to:
Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.

8-013-2014



Nebraska Corporation Estimated Income Tax

Payment Voucher

FORM 1120N-ES
2015

1 Estimated income tax (or amended estimated income tax). Complete if this is an original or amended computation		1		
2 Amount of this installment (line 10 of estimated income tax worksheet or line 6 of Amended Computation Schedule)		2		
3 Amount of overpayment from last year applied to this installment (and not applied to the previous installment).....		3		
4 Amount of this payment (line 2 minus line 3). Enter here and in your Record of Estimated Income Tax Payments		4		

Nebraska Corporation Income Tax Rates for 2015			
First \$100,000 of Taxable Income ▶	5.58%	Taxable Income in Excess of \$100,000 ▶	7.81%

Name Doing Business As (dba)	Nebraska ID Number	Federal ID Number	Taxable Year Ending
Legal Name	3 This installment is due on or before the 15th day of the 9th month of the taxable year.		
Street or Other Mailing Address			
City State Zip Code			

Do not mail if you are paying electronically. If you are paying by check or money order, mail this voucher and payment to:
Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.

8-013-2014



Nebraska Corporation Estimated Income Tax

Payment Voucher

FORM 1120N-ES
2015

1 Estimated income tax (or amended estimated income tax). Complete if this is an original or amended computation		1		
2 Amount of this installment (line 10 of estimated income tax worksheet or line 6 of Amended Computation Schedule)		2		
3 Amount of overpayment from last year applied to this installment (and not applied to the previous installment).....		3		
4 Amount of this payment (line 2 minus line 3). Enter here and in your Record of Estimated Income Tax Payments		4		

Nebraska Corporation Income Tax Rates for 2015			
First \$100,000 of Taxable Income ▶	5.58%	Taxable Income in Excess of \$100,000 ▶	7.81%

Name Doing Business As (dba)	Nebraska ID Number	Federal ID Number	Taxable Year Ending
Legal Name	4 This installment is due on or before the 15th day of the 12th month of the taxable year.		
Street or Other Mailing Address			
City State Zip Code			

Do not mail if you are paying electronically. If you are paying by check or money order, mail this voucher and payment to:
Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.

8-013-2014