

**2013 PIT-B
NEW MEXICO ALLOCATION AND APPORTIONMENT
OF INCOME SCHEDULE**



Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

Taxpayers who allocate and apportion income from both inside and outside the State of New Mexico must complete this schedule. Please refer to the instructions when completing this schedule. Include the Schedule PIT-B with your Personal Income Tax Return, Form PIT-1.

For first-year and part-year resident taxpayers, enter the period of residency. A. From _____ B. through _____

If your spouse's residency period is different, enter the period of residency for your spouse. If additional periods of residency apply, write them in the space below this line. C. From _____ D. through _____

If the primary taxpayer or spouse is a military servicemember's spouse qualifying for relief under the Military Spouse Residency Relief Act, is not a resident of New Mexico, and is allocating income from services performed in New Mexico to their state of residence, mark the appropriate box. Primary Spouse E. F.

NOTE: RESIDENT TAXPAYERS INCLUDING PERSONS PHYSICALLY PRESENT 185 DAYS OR MORE IN NEW MEXICO MUST ALLOCATE ALL INCOME AND DEDUCTIONS ON LINES 1, 2, 3, AND 7 IN FULL TO NEW MEXICO.

ALLOCATION OF NONBUSINESS INCOME

	Column 1 Total Federal Income	Column 2 New Mexico Income
1. Wages, salaries, tips, etc. If non-resident military personnel, see PIT-B instructions.	1	00
1a. If you used Form PIT-110 to calculate line 1, column 2, mark this box 1a <input type="checkbox"/>		
2. Interest and dividends. Include difference from Schedule PIT-ADJ, line 1 minus line 6.....	2	00
3. Pensions, annuities, social security, and lump-sum distributions	3	00
4. Rents and royalties.....	4	00
5. Gains or losses from the sale or exchange of property	5	00
6. Income or losses from pass-through entities.....	6	00
7. All other income not included in lines 1 through 6 and line 8	7	00

APPORTIONMENT OF BUSINESS AND FARM INCOME (If none, go to line 9.)

8. Business and farm income. To determine the amount for Column 2, complete worksheet PIT-B, page 2. See the instructions.....	8	00
9. ADD lines 1 through 8 and enter the amount here.....	9	00
10. Federal adjustments to income. In Column 1, enter the figure from federal Form 1040, line 36, or 1040A, line 20. For Column 2, see the PIT-B instructions.....	10	00
11. Total income. Line 9 minus line 10. Column 1 must be equal to or greater than Federal Adjusted Gross Income (Form PIT-1, line 9)	11	00
If non-resident military personnel, see the PIT-B instructions.		
12. DIVIDE amount on line 11, column 2 by the amount on line 11, column 1, showing 3 decimal places. (Cannot be less than zero. If greater than 1, enter 1.000.).....	12	00
13. Using the tax rate tables, find the tax applicable to Form PIT-1, line 17. If an amount for tax on lump-sum distributions is shown on Form PIT-1, line 19, add it to the tax and enter the result here.....	13	00
14. MULTIPLY line 12 by line 13. Enter the amount here and on Form PIT-1, line 18, and mark the box on line 18a with a B to indicate the tax came from Schedule PIT-B.....	14	00

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YOUR SOCIAL SECURITY NUMBER

BUSINESS NAME

G.

BUSINESS TAX IDENTIFICATION NUMBER

H.

I.

WORKSHEET FOR APPORTIONMENT OF BUSINESS AND FARM INCOME

Complete a worksheet for each business or farm.

See worksheet instructions for definitions relating to the apportionment factors below.

1. PROPERTY FACTOR

	Column 1 Total Everywhere	Column 2 New Mexico	Column 3 Factor
a. Average value of real and tangible personal property owned or rented by the taxpayer and used during the tax period.....	1a <input type="text"/>	<input type="text"/>	
b. DIVIDE Column 2 by Column 1, showing 3 decimal places.....			1b <input type="text"/>

2. PAYROLL FACTOR

a. Compensation paid by taxpayer.....	2a <input type="text"/>	<input type="text"/>	
b. DIVIDE Column 2 by Column 1, showing 3 decimal places.....			2b <input type="text"/>

3. SALES FACTOR

a. Total sales excluding non-business income.....	3a <input type="text"/>	<input type="text"/>	
b. DIVIDE Column 2 by Column 1, showing 3 decimal places.....			3b <input type="text"/>

4. Total of lines 1b, 2b, and 3b.....

5. **DIVIDE** line 4 by the number of factors used and enter here, showing 3 decimal places.....

MULTIPLY the line 8, column 1 amount on page 1 of Schedule PIT-B by the decimal amount on line 5 of this worksheet. Enter the result on line 8, column 2 on page 1 of Schedule PIT-B. If you have more than one business or farm, complete a worksheet for each business or farm, calculate the result for each business or farm, and enter the sum of the results on line 8, column 2. Attach the worksheet for each business or farm to your PIT-1 return and Schedule PIT-B.

If you are a manufacturer who has elected to use the Section 7-4-10(B) method of apportionment,

enter the taxable year end for which the election was first

J.

effective and see instructions for adjustments to lines 3b and 5.