## Form **4797**

Department of the Treasury

Name(s) shown on return

Internal Revenue Service

## **Sales of Business Property**

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

► Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

OMB No. 1545-0184

2013

Attachment Sequence No. **27** 

Identifying number

Enter the gross proceeds from sales or exchanges reported to you for 2013 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . . . . . . Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions) (e) Depreciation (f) Cost or other (g) Gain or (loss) (c) Date sold 2 (a) Description (b) Date acquired (d) Gross allowed or basis, plus Subtract (f) from the allowable since of property (mo., day, yr.) (mo., day, yr.) sales price improvements and sum of (d) and (e) acquisition expense of sale Section 1231 gain from installment sales from Form 6252, line 26 or 37. . . . 4 4 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . . 5 Gain, if any, from line 32, from other than casualty or theft. . . . . 6 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . 7 Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. 8 Nonrecaptured net section 1231 losses from prior years (see instructions) . . . . . . . Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) . Ordinary Gains and Losses (see instructions) Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): 11 Loss, if any, from line 7 . . . . . . . . . . . . . . . . . . 11 Gain, if any, from line 7 or amount from line 8, if applicable . 12 12 13 13 14 Net gain or (loss) from Form 4684, lines 31 and 38a . . . . . . . 14 15 Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . . 15 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824. . . . 16 17 17 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . . 18a b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 18b

A B C C D These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  These columns relate to the properties on lines 194 through 190.  The property A  Property B  Property B  Property B  Property C  Property B  Property C  Property D  Through 190.  The section 1945 property:  25	Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)									
B C D These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  These columns relate to the properties on lines 194 through 190. ▶  The columns of the columns	19	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:							(c) Date sold (mo., day, yr.)	
These columns relate to the properties on lines 194 through 190.    These columns relate to the properties on lines 194 through 190.    These columns relate to the properties on lines 194 through 190.    These columns relate to the properties on lines 194 through 190.    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    These columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the properties of sale .    The columns relate to the sale related to the columns related to th										
These columns relate to the properties on lines 19A through 16D. ▶  These columns relate to the properties on lines 19A through 16D. ▶  These columns relate to the properties on lines 19A through 16D. ▶  Today or the basis plus expense of sale 21  Depreciation for depletion) allowed or allowable 21  Adjusted basis. Subtract line 23 from line 21 23  Adjusted basis. Subtract line 23 from line 20 24  Total gain. Subtract line 23 from line 20 24  Total gain. Subtract line 23 from line 20 24  Total gain. Subtract line 23 from line 20 24  Total gain. Subtract line 23 from line 20 25a  Become 1745 property: If staight line depreciation was used, senter 4-0 nine 26g, except for a corporation subject to section 271:  A Additional depreciation after 1975 (see instructions)  A Applicable percentage multiplied by the smaller of line 24 or line 26g (see instructions)  A policable percentage for large and property or line 26 is not more than line 26g, skip lines 26d and 26g.  Additional depreciation after 1989 and before 1976.  Effect the smaller of line 26g or 26d.  Seed.  The section 125g property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).  A Sol, water, and land cleaning expenses .  Effect the smaller of line 24 or 27b.  Total gains for all properties. Add property columns A through D, line 24  Beach of the properties and depletion (see instructions).  Total gains for all properties. Add property columns A through D, line 24 or 28a (see instructions).  Total gains for all properties. Add property columns A through D, line 24 and 28g.  Determine the smaller of line 24 or 28g. 27g.  Determine the smaller of line 24 or 28g. 27g.  Determine the smaller of line 24 or 28g. 27g.  Determine the smaller of line 24 or 28g. 27g.  Effect the smaller of line 24 or 28g. 27g.  Effect the smaller of line 24 or 28										
These columns relate to the properties on lines 19A through 19D.   These columns relate to the properties on lines 19A through 19D.   Oross sales price (Note: See line 1 before completing).   Cost or other basis pius expense of sale.   Cost or other sale sale.   Cost or other basis pius expense of sale.   Cost or other sale sale.   Cost or other sale.   Cost or other sale sale										
These columns relate to the properties on lines 18A through 18D. ➤  Of Cross sales price (Note: See Rine 1 Seferice completing).  20 21 20 Cost or other basis plus expense of sale.  21 22 Depreciation for depletion lidewed or allowable.  22 23 Adjusted basis. Subtract line 23 from line 21.  23 If section 1245 property:  a Depreciation allowed or allowable from line 22.  25 If section 1245 property:  a Additional depreciation after 1975 (see instructions)  b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)  5 Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)  6 Additional depreciation after 1980 and before 1976.  e Enter the smaller of line 26a or 26d.  26e  7 Section 123 mount (corporations only)  26f  27 If section 1232 property: Skip this section 1 you did not dispose of familiand property or line 24 in manufactory or line 25a (see instructions)  b Line 27a multiplied by spenification is being completed for a partnership (other than an electing large partnership).  a Soll, water, and land clearing appearance ship).  a Soll, water, and land clearing appearance ship.  a Freetine the smaller of line 24 or 27b.  b Line 27a multiplied by applicable percentage (see instructions)  c Enter the smaller of line 24 or 27b.  27a  3 If section 1256 property:  a Intanjoite drilling and development costs, expenditures for development of mine 24 or 27e (see instructions)  b Enter the smaller of line 24 or 28a.  28b  Summary of Part III Gains. Complete property columns A through D, line 25b. Enter the sandler of line 24 or 28a (see instructions)  5 Enter the smaller of line 24 or 28a (see instructions)  5 Enter the smaller of line 24 or 28a (see instructions)  5 Enter the smaller of line 24 or 28a (see instructions)  5 Enter the smaller of line 24 or 28a (see instructions)  5 Enter the smaller of line 24 or 28a (see instructions)  5 Enter the smaller of line 24 or 28a (see instructions)  5 Enter the smaller of line 24 or 28a (see instructions)										
21 Cost or other basis plus expense of sale. 21			.▶	Property A	Property	/ B	Property	<u>C</u>	Property D	
22 Depreciation for depletion) allowed or allowable . 22 d . 23										
23 Adjusted basis. Subtract line 22 from line 21. 23   Subtract line 23 from line 20. 24   Subtract line 23 from line 20. 24   Subtract line 23 from line 20. 25   Subtract line 23 from line 20. 25   Subtract line 24 or 250   Subtract line 25 or 250   Subtract line 26 (see instructions)   Subtract		·								
24 Total gain. Subtract line 23 from line 20 . 24										
25 If section 1245 property: a Depreciation allowed or allowable from line 22	23	Adjusted basis. Subtract line 22 from line 21	23							
a Depreciation allowed or allowable from line 22 bs b Enter the smaller of line 24 or 25a 25b	24	Total gain. Subtract line 23 from line 20	24							
b Enter the smaller of line 24 or 25a	25	If section 1245 property:								
26 If section 1250 property: If straight line depreciation was used, enter-0- on line 25g, except for a corporation subject to section 231.  26a Additional depreciation after 1975 (see instructions).  26b Applicable percentage multiplied by the smaller of line 24 or 1 line 26a (see instructions) lead of property or line 24 is not more than line 26a, skip lines 26d and 25e did Additional depreciation after 1969 and before 1976.  27c Enter the smaller of line 26c or 26d . 26e .		•	25a							
a Additional depreciation after 1975 (see instructions)  b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)  c Subtract line 26a from line 26a, skip lines 26d and 26e d Additional depreciation after 1989 and before 1976. 26c d Additional depreciation after 1989 and before 1976. 27c g Section 1925 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership). 28d 27f d section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership). 28d 27f Section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership). 28d 27f Section 1254 property: 28 If section 1255 property: 29 If section 1256 property: 29 If section 1256 property: 29 Applicable percentage of payments excluded from income under section 126 (see instructions) 29a 29b 29a Tetret the smaller of line 24 or 28a 29 If section 1256 property: 29a Applicable percentage of payments excluded from income under section 126 (see instructions) 29a Summary of Part III Gains. Complete property columns A through D, line 24 29a Subtract line 31 from line 30. Enter the portion from casualty or there on Form 4797, line 6  29a Subtract line 31 from line 30. Enter the portion from casualty or there on Form 4797, line 6  29a Subtract line 31 from line 30. Enter the portion from casualty or there on Form 4797, line 6  29a Section 179 expense deduction or depreciation allowable in prior years. 30 Section 179 expense deduction or depreciation allowable in prior years. 31 Add property exclusion (see instructions). 32 Subtract line 31 from line 30. Enter the portion from casualty or there on Form 4797, line 6  29a Section 179 expense deduction or deprec	b	Enter the <b>smaller</b> of line 24 or 25a	25b							
a Additional depreciation after 1975 (see instructions) . b Applicable percentage multiplied by the smaller of line 24 or property or line 24 is not more than line 26a, skip lines 26d and 26e de Additional depreciation after 1969 and before 1976 . e Enter the smaller of line 26c or 26d . e Enter the smaller of line 26c or 26d . g Add lines 26b, 26e, and 26f . 26e .  27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership). a Soil, water, and land clearing expenses . b Line 27a multiplied by applicable percentage (see instructions) c Enter the smaller of line 24 or 27b .  27b .  27c .  28 If section 1254 property: a Intangible diffling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions) . b Enter the smaller of line 24 or 28a . 28a .  29 If section 1256 property: a Applicable percentage of payments excluded from income under section 126 (see instructions) . 29a . 29a .  Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.  30 Total gains for all properties. Add property columns A through D, line 24 . 31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 . 32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 .  29a	26	· · · · · · · · · · · · · · · · · · ·								
c Subtract line 26a (see instructions) . 26b	а		26a							
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e d Additional depreciation after 1969 and before 1976. e Enter the smaller of line 26c or 26d . g Add lines 26b, 26e, and 26f. g Add lines 26b, 26e, and 26f.  26g  27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than a lecting large partnership). a Soil, water, and land clearing expenses . b Line 27a multiplied by applicable percentage (see instructions) c Enter the smaller of line 24 or 27b . 27c  28 If section 1254 property: a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions) . b Enter the smaller of line 24 or 28a . 28a  29 If section 1255 property: a Applicable percentage of payments excluded from income under section 126 (see instructions) . b Enter the smaller of line 24 or 29a (see instructions) . c Enter the smaller of line 24 or 29a (see instructions) . 29a  30 Total gains for all properties. Add property columns A through D, line 24 31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 28b. Enter here and on line 13 . 31 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4797, line 6  2at III Gains. Complete property columns A through D, line 24 32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4797, line 6  2at III Gains Section 179 expense deduction or depreciation allowable in prior years. 33 Section 179 expense deduction or depreciation allowable in prior years. 34 Recomputed depreciation (see instructions). 34 Section 179 expense deduction or depreciation allowable in prior years. 34 Recomputed depreciation (see instructions). 35 Subtract lines 31 from line 30. Enter the portion from 280 f(b) Section 280 f(b)	b		26h							
d Additional depreciation after 1969 and before 1976. e Enter the smaller of line 26c or 26d	С	Subtract line 26a from line 24. If residential rental property								
e Enter the smaller of line 26c or 26d			-							
f Section 291 amount (corporations only) g Add lines 26b, 26e, and 26f. 26g 27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership). a Soil, water, and land clearing expenses		•								
g Add lines 26b, 26e, and 26f										
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).  a Soil, water, and land clearing expenses										
dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).  a Soil, water, and land clearing expenses			209							
partnership (other than an electing large partnership). a Soil, water, and land clearing expenses										
b Line 27a multiplied by applicable percentage (see instructions) c Enter the smaller of line 24 or 27b										
c Enter the smaller of line 24 or 27b	а	Soil, water, and land clearing expenses	27a							
If section 1254 property:  a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions).  b Enter the smaller of line 24 or 28a	b	Line 27a multiplied by applicable percentage (see instructions)	27b							
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	с	Enter the <b>smaller</b> of line 24 or 27b	27c							
for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28	If section 1254 property:								
mining exploration costs, and depletion (see instructions)	а	Intangible drilling and development costs, expenditures								
instructions)										
b Enter the smaller of line 24 or 28a		• • • • • • • • • • • • • • • • • • • •	000							
29 If section 1255 property: a Applicable percentage of payments excluded from income under section 126 (see instructions)	h	•								
a Applicable percentage of payments excluded from income under section 126 (see instructions)										
b Enter the smaller of line 24 or 29a (see instructions) .										
Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.  30 Total gains for all properties. Add property columns A through D, line 24	u	11 3 1 7	29a							
Total gains for all properties. Add property columns A through D, line 24	b	Enter the smaller of line 24 or 29a (see instructions) .	29b							
Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	Sun	nmary of Part III Gains. Complete property colur	nns A	through D throu	gh line 29b l	oefore	e going to lin	e 30.		
Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13										
Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	30	Total gains for all properties. Add property columns A thro	ough D,	line 24				30		
other than casualty or theft on Form 4797, line 6  Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)  (a) Section 179 expense deduction or depreciation allowable in prior years.  32  (b) Section 280F(b)(2)  33  Section 179 expense deduction or depreciation allowable in prior years.  34	31						t	31		
Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)  (a) Section 179 expense deduction or depreciation allowable in prior years	32	•	-							
(a) Section 179 expense deduction or depreciation allowable in prior years 33  Recomputed depreciation (see instructions)	Par	Recapture Amounts Under Sections 17							or Less	
179 280F(b)(2) 33 Section 179 expense deduction or depreciation allowable in prior years		(see instructions)					(a) Section		(b) Section	
34 Recomputed depreciation (see instructions)							1			
		·	•	•						
	34 35	,				34				