

RETURN OF TANGIBLE PERSONAL PROPERTY, MACHINERY AND TOOLS, AND MERCHANTS' CAPITAL — FOR LOCAL TAXATION ONLY

Please print

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|---------------------------|--|----------------------------------|--|-------------------------------------|--|
| Name | | Name of wife or husband | | Your social security number or FEIN | |
| Home address | | Number and street or rural route | | Spouse's social security number | |
| City, town or post office | | State | | ZIP Code | |
| | | | | County or City | |
| | | | | District, Ward or Town | |

PART I TANGIBLE PERSONAL PROPERTY

| 1. Motor vehicles * Leased vehicles for business use do not qualify for the personal property tax reduction. | Business Use Yes or No | Trade Name of Motor Vehicle | Year | Model or Series | No. Cylinders or Tonnage | Date Acquired | Number Owned | Air Cond. Yes or No | Fair Market Value as Listed by Taxpayer | Fair Market Value as Ascertained by Commissioner of the Revenue |
|---|------------------------|-----------------------------|-----------------|------------------|--------------------------|-----------------------|---------------|---------------------|---|---|
| (a) Automobiles (not daily rental passenger cars) | | | | | | | | | | |
| VIN: | | | | | | | | | | |
| (b) Motorcycles | | | | | | | | | | |
| (c) Trucks | | | | | | | | | | |
| (d) Tractors and trailers | | | | | | | | | | |
| (e) Antique motor vehicles | | | | | | | | | | |
| (f) All other motor vehicles and motor homes | | | | | | | | | | |
| 2. Manufactured (mobile) offices, campers, travel trailers and recreational camping trailers | | | | | | | | | | |
| Manufacturer | Year | Model or Series | | Length and Width | Date Acquired | Number Owned | Cost | | | |
| | | | | | | | | | | |
| 3. Manufactured (mobile) homes (see instructions on back) | | | | | | | | | | |
| Manufacturer | Year | Model or Series | | Length and Width | Date Acquired | Number Owned | Cost | | | |
| | | | | | | | | | | |
| 4. Boats and Watercraft (Assess the value of all property which pertains to craft (§58.1-3500)) | | | | | | | | | | |
| | Over 5 Tons | Under 5 Tons | Manufacturer | Year | Type | Length and Horsepower | Date Acquired | Number Owned | Cost | |
| (a) Used for recreation and pleasure only | | | | | | | | | | |
| (b) Boat trailers, etc. | | | | | | | | | | |
| (c) Other | | | | | | | | | | |
| 5. Aircraft | | | | | | | | | | |
| (a) Aircraft owned by scheduled air carriers with seating capacity of no more than 50 persons | Manufacturer | Year | Model or Series | Date Acquired | Number Owned | Cost | | | | |
| (b) All other aircraft and flight simulators | | | | | | | | | | |
| 6. Motor vehicles owned/leased by auxiliary police officers, members or auxiliary members of a volunteer rescue squad or fire department (§§58.1-3506.15, 58.1-3506.16, 58.1-3506.20) | | | | | | | | | | |
| 7. Motor vehicles owned by a nonprofit organization (§58.1-3506.17) | | | | | | | | | | |
| 8. Heavy construction machinery (attach schedule) | | | | | | | | | | |
| 9. Business furniture and listings not returnable as part of merchants' capital or if not defined as intangible personal property (§58.1-1100). | | | | | | | | | | |
| 10. Furniture and office equipment, including books, used in practicing a profession. | | | | | | | | | | |
| 11. Tools, hand or power, including woodworking equipment and metal lathes | | | | | | | | | | |
| 12. Farming implements, including gas engines, electric motors, etc., threshing machines, corn huskers, feed cutters, combines, harvesters, blowers, plows, harrows, rakes, mowers, animal drawn vehicles, peanut pickers, etc. | | | | | | | | | | |
| 13. Tangible personal property used in research and development business | | | | | | | | | | |
| 14. Tangible personal property, leased, loaned or otherwise made available from federal, state or local government. | | | | | | | | | | |
| 15. Tangible personal property consisting of programmable computer equipment and peripherals used in business | | | | | | | | | | |

PART II MACHINERY AND TOOLS (see instructions on back)

| | Date Acquired | Original Capitalized Cost | Value as Listed by Taxpayer | Value as Ascertained by Commissioner of the Revenue |
|---|---------------|---------------------------|-----------------------------|---|
| 16. Machinery and tools. | | | | |
| 17. Energy conversion equipment of MANUFACTURERS (§58.1-3506) | | | | |

PART III MERCHANTS' CAPITAL (see instructions on back)

| | Value as Listed by Taxpayer | Value as Ascertained by Commissioner of the Revenue |
|---|-----------------------------|---|
| 18. Inventory of stock on hand. | | |
| 19. Daily rental passenger cars | | |
| 20. All other taxable merchants' capital | | |
| 21. Total taxable merchants' capital (add lines 18,19 and 20) | | |

PART IV OTHER TANGIBLE PERSONAL PROPERTY

| | | |
|---|--|--|
| 22. Total amount of Part IV from line 31 on the back of the return | | |
| 23. All other tangible personal property not specifically enumerated on this return | | |
| 24. Total (add lines 1-17, 21, 22 and 23) | | |

NOTES OR COMMENTS:

| PART IV OTHER TANGIBLE PERSONAL PROPERTY | | Fair Market Value as Listed by Taxpayer | Fair Market Value as Ascertainable by Commissioner of the Revenue |
|--|--------------|---|---|
| 25. (a) Horses, mules and other kindred animals. (b) Cattle. (c) Sheep and goats. (d) Hogs (e) Poultry — chickens, turkeys, ducks, geese, etc.. (f) Equipment used by farmers or cooperatives to produce ethanol derived primarily from farm products. (g) Grains and other feeds used for the nurture of farm animals (h) Grain, tobacco and other agricultural products in the hands of a producer (i) Equipment and machinery used by farm wineries in the production of wine | Number Owned | | |
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| 26. Felled timber, ties, poles, cord wood, bark and other timber products | | | |
| 27. (a) Refrigerators, deep freeze units, air conditioners and automatic refrigerating machinery (b) Vacuum cleaners, sewing machines, washing machines, dryers and all other household machinery (c) Pianos and organs, television sets, radios, phonographs and records and all other musical instruments (d) Watches and clocks and gold and silver plates and plated ware (e) Oil paintings, pictures, statuary, and other works of art \$ _____ books \$ _____ (f) Diamonds, cameos and other precious stones and precious metals used as ornaments or jewelry (g) Sporting and photographic equipment (h) Firearms and weapons of all kinds (i) Bicycles and lawn mowers, hand or power. (j) Household and kitchen furniture (state number of rooms _____). | | | |
| 28. Seines, pound nets, fykes, weirs and other devices for catching fish | | | |
| 29. Poles, wires, switchboards, etc., telephone or telegraph instruments, apparatus, etc., owned by any person, firm, association or company not incorporated | | | |
| 30. Toll bridges, turnpikes and ferries (except steam ferries owned and operated by chartered company) | | | |
| 31. Total of Part IV (add lines 25 through 30 and enter on line 22) | | | |

GENERAL INSTRUCTIONS: Complete Form 762, reporting property which you owned on January 1, 2012, then file it with the Commissioner of the Revenue of the County or City generally on or before May 1, 2012. Since some localities have due dates other than May 1, you may want to contact your local office to be sure of the proper due date. Write the word "None" opposite each item of property which you do not own. No property is assessable as tangible personal property if defined by Va. Code § 58.1-1100 as intangible personal property. If additional space is needed, attach a separate schedule. **Note:** If your motor vehicle is considered by State Law to have a business usage, it does not qualify for Car Tax Relief. Your vehicle is classified as having business usage if any of the following circumstances apply: 1) more that 50% of the mileage for the year was reported as a business expense for Federal Income Tax purposes or reimbursed by an employer; 2) more than 50% of the depreciation associated with the vehicle is deducted as a business expense for Federal Income Tax purposes; 3) the cost of the vehicle is expensed pursuant to IRC § 179; or 4) the vehicle is leased by an individual and the leasing company pays the tax without reimbursement from the individual.

DEFINITION OF MANUFACTURED HOMES (ALSO KNOWN AS MOBILE HOMES) FOR PART I, LINE 3

"Manufactured home" means a structure subject to federal regulation, which is transportable in one or more sections; is eight body feet or more in width and 40 body feet or more in length in the traveling mode, or is 320 or more square feet when erected on site; is built on a permanent chassis; is designed to be used as a single-family dwelling, with or without a permanent foundation, when connected to the required utilities; and includes the plumbing, heating, air-conditioning, and electrical systems contained in the structure (Va. Code § 36-85.3). "Manufactured homes" are also known as "mobile homes."

INFORMATION FOR PART II, MACHINERY AND TOOLS

If you are engaged in a manufacturing, mining, water well drilling, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business, report all machinery and tools used in manufacturing, mining, water well drilling, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business, such machinery and tools being segregated by Va. Code § 58.1-3507, as amended for local taxation exclusively, and each county, city and town being required to make a separate classification for all such machinery and tools.

INFORMATION FOR PART III, MERCHANTS' CAPITAL

If you are a merchant and if locality taxes the capital of merchants, report all other taxable personal property of any kind whatsoever, except money on hand and on deposit and except tangible personal property not offered for sale as merchandise, which tangible personal property should be reported as such on front of this return under the heading "TANGIBLE PERSONAL PROPERTY."

FOR EXECUTORS, ADMINISTRATORS, TRUSTEES, COMMITTEES, GUARDIANS AND OTHER FIDUCIARIES

If this is the return of tangible personal property, machinery and tools, or merchants' capital in the hands of an executor, administrator, trustee, committee, guardian or other fiduciary, such fiduciary must complete so much of both pages of this return as pertains to such property and, in addition, supply the information called for below:

- 1. Character of Fiduciary: Executor Administrator Trustee Committee Guardian Other Specify _____
- 2. Name of Estate, Trust or Ward _____

DECLARATION OF TAXPAYER

I declare that the statement and figures submitted on both pages of this return are true, full and correct to the best of my knowledge and belief. I certify that unless otherwise indicated as business use, the vehicles listed herein are for personal use.

NOTE — It is a misdemeanor for any person willfully to subscribe a return which he does not believe to be true and correct as to every material matter (Va. Code § 58.1-11).