



Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

IT-603

Tax Law – Sections 606(j) and 606(j-1)

2012 calendar-year filers, mark an X in the box:

Other filers must enter tax period:

beginning ending

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Submit a copy of the *Certificate of Eligibility* and the *Empire Zone Retention Certificate*.

See Form IT-603-I, *Instructions for Form IT-603*, for assistance in completing this form.

Name(s) as shown on your return	Taxpayer identification number
Name of empire zone (EZ)	

Schedule A – EZ investment tax credit (EZ-ITC) (submit additional Form(s) IT-603 if necessary; see instructions)

Property located in EZ on which EZ-ITC is claimed

A	B	C	D	E
Itemized description of property	Principal use	Date acquired	Life (years)	Investment credit base
				.00
				.00
				.00
				.00
Total column E (include amounts from additional Form(s) IT-603, if any)00

1 Total EZ-ITC for personal income tax (multiply the total of column E by 8% (.08); see instructions) **1** .00

Schedule B – EZ employment incentive credit (EZ-EIC)

Part 1 – Eligibility for EZ-EIC (employment information)

	A	B	C	D	E	F	G	H
A Information in conjunction with Schedule B, Part 2, line A	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
B Information in conjunction with Schedule B, Part 2, line B	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
C Information in conjunction with Schedule B, Part 2, line C	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

(continued on page 2)



Schedule B – EZ employment incentive credit (EZ-EIC) (continued)

2 Enter amount from line 1 on page 1 **2**00

Part 2 – Computation of EZ-EIC

A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC	C EZ-EIC (multiply column B by 30%)
A	.00	.00
B	.00	.00
C	.00	.00

3 Total (enter column C total here) **3**00

4 EZ-ITC and EZ-EIC for the current year (add lines 2 and 3; see instructions) **4**00

Schedule C – Partnership, S corporation, and estate and trust information (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ-ITC or EZ-EIC from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number

Schedule D – Partner’s, shareholder’s, or beneficiary’s share of credit (see instructions)

Partner	5	Enter your share of the credit from your partnership	500
S corporation shareholder	6	Enter your share of the credit from your S corporation	600
Beneficiary	7	Enter your share of the credit from the fiduciary’s Form IT-603, Schedule E, column C	700
	8	Total (add lines 5, 6, and 7)	800

Fiduciaries (that are also a partner, a shareholder, or beneficiary of another entity): Include the line 8 total in the *Totals* line of Schedule E, column C on page 3.

All others: Enter the line 8 amount on Schedule G, line 15.

(continued on page 3)



Schedule E – Beneficiary’s and fiduciary’s share of credit and recapture of credit

A Beneficiary’s name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of EZ-ITC and EZ-EIC	D Share of recapture of credit
Totals		.00	.00
		.00	.00
		.00	.00
Fiduciary		.00	.00

Schedule F – Computation of recapture of EZ-ITC and EZ-EIC

A Description of property	B Date acquired	C Date property ceased to qualify	D Life <i>(months)</i>	E Unused life <i>(months)</i>	F Percentage <i>(E ÷ D)</i>	G EZ-ITC allowed <i>(see instructions)</i>	H Recaptured EZ-ITC <i>(F × G)</i>	I Recaptured EZ-EIC <i>(see instructions)</i>	
						.00	.00	.00	
						.00	.00	.00	
						.00	.00	.00	
						.00	.00	.00	
						.00	.00	.00	
						.00	.00	.00	
9 Recaptured EZ-ITC <i>(add column H amounts)</i>							9	.00	.00
10 Recaptured EZ-EIC <i>(add column I amounts)</i>							10	.00	.00
11 Additional recapture <i>(see instructions)</i>							11	.00	.00

12 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust, enter your share of addback of the EZ-ITC and EZ-EIC <i>(see instructions)</i>	12	.00
13 Add lines 9 through 12	13	.00

Fiduciaries: Include the line 13 amount in the *Totals* line of Schedule E, column D.
All others: Enter the line 13 amount on line 20.

(continued on page 4)



Schedule G – Computation of EZ-ITC and EZ-EIC allowed for the current tax year or recapture amount

Individuals and partnerships	14	Enter the amount from line 4	14	.00
Partners, S corporation shareholders, beneficiaries	15	Enter the total from Schedule D, line 8	15	.00
Fiduciaries	16	Enter the amount from Schedule E, <i>Fiduciary</i> line, column C	16	.00
	17	EZ-ITC and EZ-EIC computed for the current tax year <i>(add lines 14, 15, and 16)</i>	17	.00
	18	Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s)	18	.00
	19	Total EZ-ITC and EZ-EIC <i>(add lines 17 and 18)</i>	19	.00
20		Total recapture of all investment tax credits taken in previous period <i>(Fiduciaries: enter the amount from the Fiduciary line of Schedule E, column D; all others: enter the amount from line 13.)</i>	20	.00
21		Net EZ-ITC and EZ-EIC available for use <i>(Subtract line 20 from line 19; see instructions. If line 20 is greater than line 19, do not enter an amount on line 21; go to line 22.)</i>	21	.00
22		Net EZ-ITC recapture amount <i>(subtract line 19 from line 20; see instructions)</i>	22	.00

Schedule H – Computation of EZ-ITC and EZ-EIC used, refunded, and carried over

23	EZ-ITC and EZ-EIC available for use this tax year <i>(from line 21)</i>	23	.00
24	Tax due before credits <i>(see instructions)</i>	24	.00
25	Enter all credits applied against your tax before the EZ-ITC and EZ-EIC <i>(see instructions)</i>	25	.00
26	Subtract line 25 from line 24	26	.00
27	EZ-ITC and EZ-EIC used this year <i>(enter the amount from line 23 or line 26, whichever is less; see instructions)</i>	27	.00
28	Unused EZ-ITC and EZ-EIC available to be refunded or carried forward <i>(subtract line 27 from line 23)</i>	28	.00
29	Refundable EZ-ITC and EZ-EIC <i>(see instructions)</i>	29	.00
30	Unused EZ-ITC and EZ-EIC available for carryforward to next year <i>(subtract line 29 from line 28)</i>	30	.00

