

**Claim for EZ Capital Tax Credit**

Tax Law – Section 606(l)

**IT-602**2012 calendar-year filers, mark an X in the box: ☐

Other filers enter tax period:

beginning  and ending 

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.

See Form IT-602-I, *Instructions for Form IT-602*, for assistance in completing this form.

Name(s) as shown on your return	Taxpayer identification number
Name of empire zone (EZ)	

Submit a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.**Schedule A – Contributions of money to EZ community development projects** (see instructions)

1 Amount of contributions of money to EZ community development projects.....	1	.00
2 Credit rate 25% (.25).....	2	.25
3 EZ capital tax credit (multiply line 1 by line 2; see instructions) .....	3	.00

Name of community development project	Location of zone	Contributions of money
		.00
		.00
		.00

4 Total amount of contributions of money (column total, including any amounts from additional Form(s) IT-602, if any, must agree with line 1).....	4	.00
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**Schedule B – Partnership, S corporation, and estate and trust information** (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ capital tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer identification number

(continued on page 2)



**Schedule C – Partner’s, shareholder’s, or beneficiary’s share of credit for contributions of money to EZ community development projects** *(see instructions)*

5 Partner .....	5	.00
6 S corporation shareholder .....	6	.00
7 Beneficiary.....	7	.00

**Schedule D – Limitations of EZ capital tax credit****Part 1 – Fifty percent limitation**

8 Tax from Form IT-201, IT-203, or IT-205 <i>(see instructions)</i> .....	8	.00
9 Enter 50% (.5) of line 8 <i>(see instructions)</i> .....	9	.00

**Part 2 – Lifetime limitation for contributions of money to EZ community development projects**

10 Limitations per section 606(l) <i>(see instructions)</i> .....	10	.00
11 EZ capital tax credit previously allowed, less any previous recapture .....	11	.00
12 EZ capital tax credit still allowable <i>(subtract line 11 from line 10)</i> .....	12	.00
13 EZ capital tax credit allowable this year <i>(see instructions)</i> .....	13	.00

**Schedule E – Recapture of EZ capital tax credit** *(see instructions)*

A Tax period EZ capital tax credit originally allowed	B Amount of EZ capital tax credit originally allowed	C Recapture percent <i>(see instructions)</i>	D Recaptured credit <i>(column B × column C)</i>
	.00		.00
	.00		.00

14 Total <i>(add column D amounts)</i> .....	14	.00
15 Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust, enter your share of the recaptured credit <i>(see instructions)</i> .....	15	.00
16 Total recaptured EZ capital tax credit <i>(add lines 14 and 15)</i> ; .....	16	.00

**Partnerships:** See instructions.**Fiduciaries:** Include the line 16 amount on the *Totals* line of Schedule G, column D.**All others:** Enter the line 16 amount on line 20.*(continued on page 3)*

**Schedule F – Computation of EZ capital tax credit and carryover**

<b>17</b> EZ capital tax credit allowable this year (from line 13) .....	<b>17</b>	.00
<b>18</b> Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994 .....	<b>18</b>	.00
<b>19</b> Total (add lines 17 and 18).....	<b>19</b>	.00
<b>20</b> EZ capital tax credit recapture (see instructions) .....	<b>20</b>	.00
<b>21</b> Net EZ capital tax credit available this year (Subtract line 20 from line 19. If line 20 is greater than line 19, do not enter an amount on line 21; go to line 22. See instructions.) .....	<b>21</b>	.00
<b>22</b> Net EZ capital tax credit recapture amount (subtract line 19 from line 20; see instructions).....	<b>22</b>	.00
<b>23</b> EZ capital tax credit available to be used this year (enter amount from line 9 or line 21, whichever is less).....	<b>23</b>	.00
<b>24</b> Tax due before credits (see instructions) .....	<b>24</b>	.00
<b>25</b> Credits applied against the tax before this credit (see instructions) .....	<b>25</b>	.00
<b>26</b> Net tax (subtract line 25 from line 24).....	<b>26</b>	.00
<b>27</b> EZ capital tax credit applied against this year's tax (enter the amount from line 23 or line 26, whichever is less; see instructions) .....	<b>27</b>	.00
<b>28</b> EZ capital tax credit available for carryover to next year (subtract line 27 from line 21) .....	<b>28</b>	.00

**Schedule G – Beneficiary's and fiduciary's share of credit and recapture of credit**

<b>A</b> Beneficiary's name (same as on Form IT-205, Schedule C)	<b>B</b> Identifying number	<b>C</b> Share of EZ capital tax credit from Schedules A and C	<b>D</b> Share of recapture of credit
Totals		.00	.00
		.00	.00
		.00	.00
Fiduciary		.00	.00

