



# New York Corporate Partner's Schedule K-1

Tax Law – Article 9-A

# IT-204-CP

Final K-1

Amended K-1

For calendar year 2012 or tax year beginning  and ending

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at [www.tax.ny.gov](http://www.tax.ny.gov)).

## Partnership's information

Partnership's name (as shown on Form IT-204)	Partnership's EIN
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**A** Mark an **X** in the box if either applies to your entity  Publicly traded partnership  Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

## Partner's information (see instructions)

Partner's name			Partner's EIN
Partner's address			
City	State	ZIP code	

**C** The partner is a (mark an **X** in the appropriate box)  General partner or LLC member-manager  Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? (Mark an **X** in the appropriate box, if known.)  C corporation  S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes  No

**G** Partner's share of profit, loss, and capital

	Beginning	Ending
1) Profit..... <b>G1</b>	%	%
2) Loss..... <b>G2</b>	%	%
3) Capital..... <b>G3</b>	%	%

**H** Partner's share of liabilities at the end of the year

1) Nonrecourse..... <b>H1</b>	<input type="text"/>
2) Qualified nonrecourse financing..... <b>H2</b>	<input type="text"/>
3) Recourse..... <b>H3</b>	<input type="text"/>

**I** Partner's capital account analysis

1) Beginning capital account..... <b>I1</b>	<input type="text"/>
2) Capital contributed during the year – cash..... <b>I2</b>	<input type="text"/>
3) Capital contributed during the year – property..... <b>I3</b>	<input type="text"/>
4) Current year increase (decrease)..... <b>I4</b>	<input type="text"/>
5) Withdrawals and distributions – cash..... <b>I5</b>	<input type="text"/>
6) Withdrawals and distributions – property..... <b>I6</b>	<input type="text"/>
7) Ending capital account..... <b>I7</b>	<input type="text"/>
8) Method of accounting (mark an <b>X</b> in the appropriate box)	
<input type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Book <input type="checkbox"/> Other (submit explanation)	



J Was Form CT-2658-E filed with the partnership? ..... J Yes  No

K NYS estimated tax paid on behalf of partner (from Form CT-2658)

	Date	Amount
1) First installment .....	K1	
2) Second installment .....	K2	
3) Third installment .....	K3	
4) Fourth installment .....	K4	
Total NYS estimated tax paid on behalf of partner (add lines K1 through K4) .....	K	

**Partner's share of entire net income (ENI) and minimum taxable income (MTI) information (see instructions)**

**ENI and MTI additions**

1 Tax-exempt interest.....	1	
2 Federal depreciation .....	2	
3 Other state and local taxes .....	3	
4 Taxes paid to the U.S., possessions of the U.S., or foreign countries .....	4	
5 Taxes related to the farmers' school tax credit.....	5	
6 Special additional mortgage recording tax credit .....	6	
7 Other additions.....	7	
Identify:		

**ENI and MTI subtractions**

8 Dividends received.....	8	
9 Foreign dividends gross-up.....	9	
10 Allowable New York depreciation .....	10	
11 Other subtractions.....	11	
Identify:		

**Partner's proportionate part of assets and liabilities (see instructions)**

	A Average value New York State	B Average value everywhere
12 Total assets .....	12	
13 Real property and marketable securities included on line 12, column B .....	13	
14 Real property and marketable securities at fair market value (FMV) .....	14	
15 Total liabilities .....	15	

**Partner's proportionate part of stocks, bonds, and other securities (see instructions)**

16 Total average value of stocks, bonds, and other securities .....	16	
17 Total liabilities directly attributable to stocks, bonds, and other securities .....	17	
18 Total average value of cash on hand and on deposit .....	18	
19 Total liabilities directly attributable to cash on hand and on deposit .....	19	



**Partner's share of income from stocks, bonds, and other securities** (see instructions)

20	Interest income from corporate and governmental debt instruments .....	20	
21	Interest income from bank accounts .....	21	
22	All other interest income from stocks, bonds, and other securities .....	22	
23	Dividend income from stocks, bonds, and other securities .....	23	
24	Net capital gain or loss from stocks, bonds, and other securities .....	24	
25	Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses .....	25	
26	Interest deductions directly attributable to stocks, bonds, and other securities .....	26	
27	Noninterest deductions directly attributable to stocks, bonds, and other securities.....	27	
28	Total interest deductions .....	28	
29	Total noninterest deductions .....	29	

**Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information** (see instructions)

- 30a During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? (Mark an X in the appropriate box.) ..... Yes  No
- 30b During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? (Mark an X in the appropriate box.) ..... Yes  No

Average value of property		A MCTD	B New York State	C Everywhere
31	Adjusted basis of real estate owned	31		
32	FMV of real estate owned .....	32		
33	Real estate rented.....	33		
34	Adjusted basis of inventories owned....	34		
35	FMV of inventories owned.....	35		
36	Adjusted basis of tangible personal property owned.....	36		
37	FMV of tangible personal property owned .....	37		
38	Tangible personal property rented ...	38		

Receipts in the regular course of business from:		A MCTD	B New York State	C Everywhere
39	Sales of tangible personal property	39		
40	Services performed .....	40		
41	Rentals of property.....	41		
42	Royalties .....	42		
43	Other business receipts .....	43		

Payroll		A MCTD	B New York State	C Everywhere
44	Wages and other compensation of employees, except employees having partnership-wide authority	44		
45	Number of employees .....	45		

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**Partner's share and proportionate part of receipts and qualified manufacturing property** *(see instructions)*

46	New York receipts .....	46	
47	Total receipts from the sale of goods by manufacturing .....	47	
48	Total receipts from the lending of funds .....	48	
49	Adjusted basis of qualified manufacturing property .....	49	

**Partner's share of New York modifications** *(for New York S corporations only)*

**50** New York State additions

	Number	A - Total amount
50a	E A -	
50b	E A -	
50c	E A -	
50d	E A -	
50e	E A -	
50f	E A -	

51 Total addition modifications *(total of column A, lines 50a through 50f)*..... **51**

**52** New York State subtractions

	Number	A - Total amount
52a	E S -	
52b	E S -	
52c	E S -	
52d	E S -	
52e	E S -	
52f	E S -	

53 Total subtraction modifications *(total of column A, lines 52a through 52f)*..... **53**

**54** Additions to federal itemized deductions

	Letter	Amount
54a		
54b		
54c		
54d		
54e		
54f		

55 Total additions to federal itemized deductions *(add lines 54a through 54f)*..... **55**

*(continued)*



**Partner's share of New York modifications** (for New York S corporations only) (continued)

**56** Subtractions from federal itemized deductions

	Letter	Amount
56a		
56b		
56c		
56d		
56e		
56f		

**57** Total subtractions from federal itemized deductions (add lines 56a through 56f) ..... **57**

**58** New York adjustments to tax preference items ..... **58**

**Partner's share of income, deductions, etc.** (from federal Form 1065, Schedule K-1)

**Partner's distributive share items**

<b>59</b> Ordinary business income (loss).....	<b>59</b>	<input type="text"/>
<b>60</b> Net rental real estate income (loss) .....	<b>60</b>	<input type="text"/>
<b>61</b> Other net rental income (loss).....	<b>61</b>	<input type="text"/>
<b>62</b> Guaranteed payments.....	<b>62</b>	<input type="text"/>
<b>63</b> Interest income.....	<b>63</b>	<input type="text"/>
<b>64</b> Ordinary dividends .....	<b>64</b>	<input type="text"/>
<b>65</b> Royalties .....	<b>65</b>	<input type="text"/>
<b>66</b> Net short-term capital gain (loss) .....	<b>66</b>	<input type="text"/>
<b>67</b> Net long-term capital gain (loss) .....	<b>67</b>	<input type="text"/>
<b>68</b> Net section 1231 gain (loss) .....	<b>68</b>	<input type="text"/>
<b>69</b> Other income (loss).....	<b>69</b>	<input type="text"/>

Identify:

<b>70</b> Section 179 deduction .....	<b>70</b>	<input type="text"/>
<b>71</b> Other deductions (see instructions) .....	<b>71</b>	<input type="text"/>

Identify:

<b>72</b> Tax preference items for minimum tax .....	<b>72</b>	<input type="text"/>
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Identify:

<b>73</b> Tax-exempt income and nondeductible expenses (see instructions).....	<b>73</b>	<input type="text"/>
<b>74</b> Distributions – cash and marketable securities.....	<b>74</b>	<input type="text"/>
<b>75</b> Distributions – other property .....	<b>75</b>	<input type="text"/>
<b>76</b> Other items not included above that are required to be reported separately to partners .....	<b>76</b>	<input type="text"/>

Identify:

**Partner's credit information**

**Part 1 – Flow-through credit bases and factors**

**Brownfield redevelopment tax credit** (Form CT-611 or Form CT-611.1)

A – Form CT-611

B – Form CT-611.1

<b>77</b> Site preparation cost .....	<b>77</b>	<input type="text"/>	<b>77</b>	<input type="text"/>
<b>78</b> Tangible property cost .....	<b>78</b>	<input type="text"/>	<b>78</b>	<input type="text"/>
<b>79</b> On-site groundwater remediation cost .....	<b>79</b>	<input type="text"/>	<b>79</b>	<input type="text"/>



**Partner's credit information (continued)**

**EZ capital tax credit (Form CT-602)**

<b>80</b> Contributions of money to EZ community development projects .....	<b>80</b>	
<b>81</b> Recapture of credit for investments in certified EZ businesses .....	<b>81</b>	
<b>82</b> Recapture of credit for contributions of money to EZ community development projects .....	<b>82</b>	

**QEZE tax reduction credit (Form CT-604-CP)**

<b>83</b> QEZE employment increase factor .....	<b>83</b>	
<b>84</b> QEZE zone allocation factor .....	<b>84</b>	
<b>85</b> QEZE benefit period factor.....	<b>85</b>	

**Excelsior jobs program tax credit (Form CT-607)**

<b>86</b> Excelsior jobs tax credit component.....	<b>86</b>	
<b>87</b> Excelsior investment tax credit component .....	<b>87</b>	
<b>88</b> Excelsior research and development tax credit component .....	<b>88</b>	
<b>89</b> Excelsior real property tax credit component .....	<b>89</b>	

**Farmers' school tax credit (Form CT-47)**

<b>90</b> Acres of qualified agricultural property.....	<b>90</b>	
<b>91</b> Acres of qualified conservation property.....	<b>91</b>	
<b>92</b> Eligible school district property taxes paid .....	<b>92</b>	
<b>93</b> Acres of qualified agricultural property converted to nonqualified use .....	<b>93</b>	

**Other flow-through credit bases and factors**

Credit bases

Code	Amount	Code	Amount
<b>94a</b>		<b>94d</b>	
<b>94b</b>		<b>94e</b>	
<b>94c</b>		<b>94f</b>	

Credit factors

Code	Factor	Code	Factor	Code	Factor
<b>94g</b>		<b>94i</b>		<b>94k</b>	
<b>94h</b>		<b>94j</b>		<b>94l</b>	

**Part 2 – Flow-through credits, addbacks, and recaptures**

**95 Flow-through credits**

Code	Amount	Code	Amount
<b>95a</b>		<b>95e</b>	
<b>95b</b>		<b>95f</b>	
<b>95c</b>		<b>95g</b>	
<b>95d</b>		<b>95h</b>	

**96 Addbacks of credits and recaptures**

Code	Amount	Code	Amount
<b>96a</b>		<b>96d</b>	
<b>96b</b>		<b>96e</b>	
<b>96c</b>		<b>96f</b>	

