

**2012 PIT-B  
NEW MEXICO ALLOCATION AND APPORTIONMENT  
OF INCOME SCHEDULE**



Print your name (first, middle, last)

**YOUR SOCIAL SECURITY NUMBER**

This schedule must be completed by taxpayers who allocate and apportion income from both within and outside the State of New Mexico. Please refer to the instructions. Include the Schedule PIT-B with your Personal Income Tax Return, Form PIT-1.

For first-year and part-year resident taxpayers, enter the period of residency. A. From \_\_\_\_\_ B. through \_\_\_\_\_

If your spouse's residency period is different, enter the period of residency for your spouse. If additional periods of residency apply, write them in the space below this line. C. From \_\_\_\_\_ D. through \_\_\_\_\_

Check the box if the primary taxpayer or spouse is a military servicemember's spouse qualifying for relief under the Military Spouses Residency Relief Act, is not a resident of New Mexico and is allocating income from services performed in New Mexico to their state of residence. Primary Spouse  
E.  F.

**NOTE: RESIDENT TAXPAYERS INCLUDING PERSONS PHYSICALLY PRESENT 185 DAYS OR MORE IN THIS STATE MUST ALLOCATE ALL INCOME AND DEDUCTIONS ON LINES 1, 2, 3 AND 7 IN FULL TO NEW MEXICO.**

**ALLOCATION OF NONBUSINESS INCOME**

Column 1- Total Federal Income

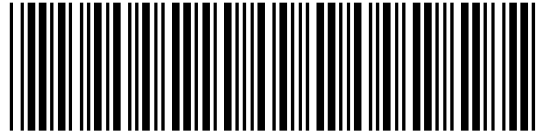
Column 2 - New Mexico Income

1. Wages, salaries, tips, etc. (If non-resident military personnel, see PIT-B instructions.)	1	00	00
2. Interest and dividends (Include difference from Schedule PIT-ADJ, line 1 minus line 6.)	2	00	00
3. Pensions, annuities, Social Security and lump-sum distributions	3	00	00
4. Rents and royalties	4	00	00
5. Gains or losses from the sale or exchange of property	5	00	00
6. Income or losses from pass-through entities	6	00	00
7. All other income not included in lines 1 - 6 and line 8	7	00	00

**APPORTIONMENT OF BUSINESS INCOME (If no business income, go to line 9.)**

8. Business and farm income (Complete worksheet on page 2; see instructions.)	8	00	00
9. <b>ADD</b> lines 1 - 8 and enter the amount here	9	00	00
10. Federal adjustments to income: For column 1 enter figure from line 36, federal Form 1040 or line 20, 1040A. For column 2 see PIT-B instructions	10	00	00
11. Total income (Line 9 minus line 10.); <b>column 1 must be equal to or greater than Federal Adjusted Gross Income (Line 9, Form PIT-1.)</b> (If non-resident military personnel, see PIT-B instructions.)	11	00	00
12. <b>DIVIDE</b> amount on line 11, column 2 by amount on line 11, column 1. Compute to 3 decimal places. (Cannot be less than zero. If greater than 1, enter 1.000.)	12	— . — —	
13. Using the Tax Rate Tables, find the tax applicable to line 17, Form PIT-1. If an amount is shown on line 19, Form PIT-1, add this amount to the tax and enter the result here.	13		00
14. <b>MULTIPLY</b> line 12 by line 13. Enter the amount here and on line 18 of Form PIT-1 and mark the box on line 18a with a "B" to indicate the tax came from Schedule PIT-B	14		00

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**WORKSHEET FOR APPORTIONMENT OF BUSINESS AND FARM INCOME**  
 Complete a worksheet for each business or farm.  
 See worksheet instructions for definitions relating to the apportionment factors below.

	Column 1 Total Everywhere	Column 2 New Mexico
<b>1. PROPERTY FACTOR</b>		
a. Average value of real and tangible personal property owned or rented by the taxpayer and used during tax period.....	1a	00
	00	00
		<b>Column 3 Factor</b>
b. <b>DIVIDE</b> column 2 by column 1. (Compute to 3 decimal places).....		1b
		— . — — —
<b>2. PAYROLL FACTOR</b>		
a. Compensation paid by taxpayer.....	2a	00
	00	00
b. <b>DIVIDE</b> column 2 by column 1. (Compute to 3 decimal places).....		2b
		— . — — —
<b>3. SALES FACTOR</b>		
a. Total sales excluding nonbusiness income.....	3a	00
	00	00
b. <b>DIVIDE</b> column 2 by column 1. (Compute to 3 decimal places).....		3b
		— . — — —
4. Total of lines 1b, 2b and 3b.....		4
		— . — — —
5. <b>DIVIDE</b> line 4 by the number of factors used and enter here. (Compute to 3 decimal places).....		5
		— . — — —

MULTIPLY the amount on line 8, column 1 on page 1 of Schedule PIT-B by the decimal amount on line 5 of this worksheet. Enter the result on line 8, column 2 on page 1 of Schedule PIT-B. If you have more than one business or farm, complete a worksheet for each business or farm, compute the result for each business or farm and enter the sum of the results on line 8, column 2. Attach the worksheet for each business or farm with your PIT-1 return and Schedule PIT-B.

**If you are a manufacturer who has elected to use the Section 7-4-10(B) method of apportionment, enter the taxable year end for which the election was first effective and see instructions for adjustments to lines 3b and 5.**

G. \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_