

# Form CT-1120 SBA

## Small Business Administration Guaranty Fee Tax Credit

# 2012

For Income Year Beginning: \_\_\_\_\_, **2012** and Ending: \_\_\_\_\_.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-1120 SBA** to claim the credit allowed under Conn. Gen. Stat. §12-217cc. Attach it to **Form CT-1120K, Business Tax Credit Summary**.

### Credit Computation

A tax credit is allowed against the Connecticut corporation business tax in an amount equal to the amount paid by a small business to the federal Small Business Administration, as a guaranty fee to obtain guaranteed financing.

### Carryforward/Carryback

Any remaining credit balance that exceeds the credit applied may be carried forward to four succeeding income years.

### Definition

**Small business** means any business entity qualifying as a small business under 13 CFR Part 121, which has gross receipts of not more than \$5 million for the income year in which the credit is first allowed.

### Additional Information

See **Informational Publication 2010(13), Guide to Connecticut Business Tax Credits**, or contact the Department of Revenue Services, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

### Part I – Credit Computation

Enter the amount paid to the federal Small Business Administration as a guaranty fee to obtain guaranteed financing in the 2012 income year. Enter here and on **Form CT-1120K**, Part I-D, Column B.

### Part II – Computation of Carryforward

Credit may be carried forward to four succeeding income years. See instructions below.

		<b>A</b> Total Credit Earned	<b>B</b> Credit Applied 2008 Through 2011	<b>C</b> Carryforward to 2012 Subtract Column B from Column A.	<b>D</b> Credit Applied to 2012	<b>E</b> Carryforward to 2013
1.	2008 Small Business Administration Guaranty Fee tax credit from 2008 Form CT-1120 SBA, Part I.					
2.	2009 Small Business Administration Guaranty Fee tax credit from 2009 Form CT-1120 SBA, Part I.					
3.	2010 Small Business Administration Guaranty Fee tax credit from 2010 Form CT-1120 SBA, Part I.					
4.	2011 Small Business Administration Guaranty Fee tax credit from 2011 Form CT-1120 SBA, Part I.					
5.	2012 Small Business Administration Guaranty Fee tax credit from 2012 Form CT-1120 SBA, Part I.					
6.	<b>Total Small Business Administration Guaranty Fee tax credit applied to 2012:</b> Add Lines 1 through 5, Column D. Enter here and on <b>Form CT-1120K</b> , Part I-D, Column C.					
7.	<b>Total Small Business Administration Guaranty Fee Tax Credit Carryforward to 2013:</b> Add Lines 2 through 5, Column E. Enter here and on Form CT-1120K, Part I-D, Column E.					

### Computation of Carryforward Instructions

**Lines 1 through 5, Columns A through D** - Enter the amount for each corresponding year.

**Lines 2 through 4, Column E** - Subtract Column D from Column C.

**Line 5, Column E** - Subtract Column D from Column A.