



STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE  
**PORT CARGO VOLUME INCREASE  
CREDIT ON WITHHOLDING**

**WH-1670**(Rev. 2/24/12)  
3565

BUSINESS NAME AND ADDRESS

SC WITHHOLDING NO.

QUARTER

- ☐ 1st Quarter
- ☐ 2nd Quarter
- ☐ 3rd Quarter
- ☐ 4th Quarter

FEIN

YEAR \_\_\_\_\_

**Part I. Withholding**

Use your quarterly withholding return to complete this section.

1. SC state income tax deposits reported in the quarterly withholding return. \_\_\_\_\_
2. SC Tax Due payments reported in the quarterly withholding return. \_\_\_\_\_
3. Total SC state income tax deposits and payments (line 1 + line 2) \_\_\_\_\_
4. SC Refund reported in the quarterly withholding return. \_\_\_\_\_
5. **Available Withholding for Port Cargo Volume Increase Credit** (line 3 - line 4) \_\_\_\_\_

**Part II. Port Cargo Volume Increase Credit**

6. Amount of credit certified this year by the Coordinating Council for Economic development \_\_\_\_\_

7. Amount of Port Cargo Volume Increase Credit claimed in **prior** quarter(s) \_\_\_\_\_7a. **First Quarter** (Jan – Mar) \_\_\_\_\_7b. **Second Quarter** (Apr – Jun) \_\_\_\_\_7c. **Third Quarter** (Jul – Sep) \_\_\_\_\_8. **Port Cargo Volume Increase Credit.** (line 6 – line 7a – line 7b – line 7c) \_\_\_\_\_**Part III. Refund Amount**9. **SC Port Cargo Volume Increase Credit that is being Refunded for the current quarter.** Compare lines 5 and 8, enter the smaller amount. (If line 8 is greater than line 5 go to line 10 otherwise **STOP**) \_\_\_\_\_**Part IV. Carry Forward**

10. Enter amount in line 8. \_\_\_\_\_

11. Enter amount in line 5. \_\_\_\_\_

12. **Amount of Port Cargo Volume Increase Credit that is carried forward to the next quarter.** (line 10 minus line 11) \_\_\_\_\_

When signing this form, it is important that the information contained in your report be correct and complete. To wilfully furnish a false or fraudulent statement to the Department is a crime. Complete all information below.

**Sign Here** Signature \_\_\_\_\_ Name \_\_\_\_\_ Date \_\_\_\_\_

Telephone (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_ Email \_\_\_\_\_ Title \_\_\_\_\_

**Mail to: South Carolina Department of Revenue, Special Withholding Columbia, SC, 29214-0071**

## PORT CARGO VOLUME INCREASE CREDIT INSTRUCTIONS

To claim your Port Cargo Volume Increase Credit, use figures filed from the WH-1605, WH-1605Z, WH-1606, or WH-1606Z return that was filed in the same quarter that the Port Cargo Volume Increase Credit is being claimed. Use the amount from Form WH-1605 or Form WH-1605Z when claiming this Credit in the first, second, or third quarter. Use the amount from the WH-1606 or WH-1606Z return when claiming this Credit in the fourth quarter.

### Part I. Withholding

- Line 1 Enter figure entered in line 2 of WH-1605 or line 4 of WH-1605Z of the corresponding quarter when claiming first, second or third quarter credit. Enter figure entered in line 2 of WH-1606 or line 4 of the WH-1606Z when claiming credits in the fourth quarter
- Line 2 Enter figure entered in line 4 of WH-1605 or line 6 of WH-1605Z of the corresponding quarter when claiming first, second or third quarter credit. Enter figure entered in line 4 of WH-1606 or line 6 of the WH-1606Z when claiming credits in the fourth quarter
- Line 3 Add line 1 and line 2
- Line 4 Enter figure entered in line 3 of WH-1605 or line 5 of WH-1605Z of the corresponding quarter when claiming first, second or third quarter credit. Enter figure entered in line 3 of WH-1606 or line 5 of the WH-1606Z when claiming credits in the fourth quarter
- Line 5 Deduct line 4 from line 3

### Part II. Port Cargo Volume Increase Credit

- Line 6 Enter Port Cargo Volume Increase Credit approved by Department of Commerce.
- Line 7 **Enter only the Port Cargo Volume Increase Credit that was/were claimed in prior quarter(s) during the calendar Tax Year.**
- Line 7a Enter amount in line 9 claimed in the Port Cargo Volume Increase Credit return
- Line 7b Enter amount in line 9 claimed in the Port Cargo Volume Increase Credit return
- Line 7c Enter amount in line 9 claimed in the Port Cargo Volume Increase Credit return
- Line 8 Deduct Line 7a thru Line 7c from Line 6

### Part III. Refund Amount

- Line 9 Enter smaller amount between Line 5 and Line 8

### Part IV. Credits Carried Forward to the Next Quarter

Port Cargo Volume Increase Credit for withholding may not be carried forward from the fourth quarter to the first quarter of the following year against withholding. If the credit exceeds the taxpayer's withholding tax liability for the year, the excess amount may be carried forward and claimed against **income taxes** in the next five succeeding tax years. **No carryover to another year is allowed against withholding taxes.**

- Line 10 Enter Line 8
- Line 11 Enter Line 5
- Line 12 Deduct Line 5 from Line 8

**For Assistance**  
**Contact the SC DOR Withholding Section**  
**Telephone (803) 896-1450**  
**Email: WITHHOLDTAX@sctax.org**