



CT-612

Staple forms here

New York State Department of Taxation and Finance

Claim for Remediated Brownfield Credit For Real Property Taxes

Tax Law — Article 9, Section 187-h; Article 9-A, Section 210.34; Article 32, Section 1456(r); and Article 33, Section 1511(v)

All filers must enter tax period:

beginning ending

Legal name of corporation filing franchise tax return	Employer identification number (EIN)
Address of qualified brownfield site	

File this form with your franchise tax return. A separate Form CT-612 must be filed for each *Certificate of Completion* (COC).

Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming this credit..... •

Schedule A — Brownfield site identifying information

Enter the following information as listed on the COC issued by the Department of Environmental Conservation (DEC) for the qualified site (*see instructions*). **Attach a copy of the COC.**

Site name			
Site location - municipality		Site location - county	
DEC region	• Division of Environmental Remediation (DER) site number	• Date COC was issued	

Mark an **X** in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area • ☐

If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site. **Attach a copy** of the sale or transfer documentation to this form •

Is the qualified site for which the COC was issued by the DEC located entirely within an environmental zone (EN-Zone)? Yes • ☐ No ☐

Schedule B — Computation of average number of full-time employees employed by a developer and a lessee

March 31	June 30	September 30	December 31	Total
1 Average number of full-time employees (<i>see instructions; if less than 25 no credit is allowed</i>) •				1.

Schedule C — Computation of remediated brownfield credit for real property taxes

2	Employment number factor (<i>see instructions</i>)	•	2.	<input type="text"/>
3	Eligible real property taxes (<i>see instructions</i>)	•	3.	<input type="text"/>
4	Enter 0.25 (<i>if the qualified site is located entirely within an EN-Zone, enter 1.0</i>)	•	4.	<input type="text"/>
5	Remediated brownfield credit for real property taxes (<i>multiply line 2 by line 3 by line 4</i>)	•	5.	<input type="text"/>
6	Recapture of remediated brownfield credit for real property taxes (<i>see instructions</i>)	•	6.	<input type="text"/>
7	Remediated brownfield credit for real property taxes after recapture (<i>see instructions</i>)	•	7.	<input type="text"/>
8	Limitation of remediated brownfield credit for real property taxes (<i>multiply 10,000 by line 1</i>)	•	8.	<input type="text"/>
9	Remediated brownfield credit for real property taxes after limitation (<i>enter the lesser of line 7 or line 8</i>)	•	9.	<input type="text"/>
10	Remediated brownfield credit for real property taxes from partnerships (<i>see instructions</i>)	•	10.	<input type="text"/>
11	Total remediated brownfield credit for real property taxes (<i>add lines 9 and 10; New York S corporations see instructions</i>)	•	11.	<input type="text"/>

12 Enter your franchise tax (see instructions)	12.		
13 Tax credits claimed before the remediated brownfield credit for real property taxes (if you are applying multiple credits on your franchise return, see instructions)	13.		
14 Subtract line 13 from line 12	14.		
15 Minimum tax (see instructions)	15.		
16 Credit limitation (subtract line 15 from line 14; if zero or less, enter 0)	16.		
17 Remediated brownfield credit for real property taxes to be used this tax year (see instructions)	17.		
18 Unused remediated brownfield credit for real property taxes available for refund or as an overpayment (subtract line 17 from line 11)	18.		
19 Amount of unused credit on line 18 to be refunded (see instructions)	19.		
20 Amount of unused, nonrefunded credit to be credited as an overpayment in the next tax year (subtract line 19 from line 18; see instructions)	20.		

Name of partnership		Partnership's EIN	Amount of credit	
	•			
	•			
	•			
	•			
	•			
	•			
	•			
	•			
Total from additional sheet(s) if any				
21 Total credit amount allocated from partnership(s) (<i>enter here and on line 10</i>).....	21.			